

ATUL LIMITED

Regd Office : Ashoka Chambers, Rasala Marg,
Ahmedabad - 380 006, Gujarat.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2008

(Rs Lacs)

Particulars	9 months ended 31/12/2007	Corresponding 3 months ended in the current Period 31/03/2008	Corresponding 3 months ended in the previous year 31/03/2007	Year to date figures for current Period ended 31/03/2008	Previous accounting year ended 31/03/2007	(Audited) Consolidated year ended March	
						2008	2007
						1. Net Sales / Income from Operations	
Gross Sales	79,809	27,323	24,910	107,132	95,740	110,126	98,253
Less : Excise Duty	5,711	1,661	2,136	7,372	6,248	7,372	6,248
Net Sales	74,098	25,662	22,774	99,760	89,492	102,754	92,005
Other Operating Income	1,082	526	467	1,608	1,592	1,608	1,592
Total Net Sales / Income from Operations	75,180	26,188	23,241	101,368	91,084	104,362	93,597
2. Other Income	589	2,181	717	2,770	1,461	2,836	1,552
3. Total Income (1+2)	75,769	28,369	23,958	104,138	92,545	107,198	95,149
4. Expenditure							
a (Increase) / decrease in stock in trade and work in progress	(1,306)	(606)	(43)	(1,912)	2,627	(1,558)	1,932
b Consumption of raw materials	42,919	14,649	13,128	57,568	45,674	57,096	45,673
c Purchase of traded goods	2,191	305	286	2,496	2,921	4,600	4,743
d Employees cost	5,766	1,808	1,507	7,574	6,707	7,930	7,084
e Power, Fuel & Water	7,972	2,736	2,706	10,708	9,711	10,708	9,711
f Manufacturing expenses	6,137	2,156	2,193	8,293	7,659	8,298	7,665
g Depreciation	2,203	752	963	2,955	3,059	2,968	3,075
h Other expenditure	5,295	4,007	1,907	9,302	7,830	11,263	9,504
i Total	71,177	25,807	22,647	96,984	86,188	101,305	89,387
5. Interest	2,336	743	649	3,079	2,821	3,093	2,834
6. Exceptional items	374	(228)	71	146	505		505
7. Profit / Loss from Ordinary Activities before tax (3) - (4+5+6)	1,882	2,047	591	3,929	3,031	2,800	2,423
8. Tax expense							
a) Current Tax	158	228	60	386	275	395	287
b) Deferred Tax	(44)	107	64	63	(125)	64	(125)
c) Fringe Benefit Tax	57	18	14	75	72	75	72
	171	353	138	524	222	534	234
d) Less : MAT Credit	(158)	(99)	(150)	(257)	(150)	(257)	(150)
Total Tax (a+b+c-d)	13	254	(12)	267	72	277	84
9. Net Profit / Loss from Ordinary Activities after tax (7-8)	1,869	1,793	603	3,662	2,959	2,523	2,339
10. Extraordinary Items (net of tax expense Rs. _____)	-	-	-	-	-	152	-
11. Net Profit / Loss for the period (9-10)	1,869	1,793	603	3,662	2,959	2,371	2,339
12. Paid-up Equity Share Capital (Face value Rs.10/- per share)	-	-	-	-	2,967	2,967	2,967
13. Reserves excluding Revaluation Reserves				28,869	26,248	27,532	26,202
14. Earnings Per Share (EPS)							
a) Basic and diluted EPS	6.30	6.05	0.71	12.35	9.98	7.99	7.86
15. Public shareholding :							
Number of Shares	18,879,620	18,147,885	18,765,969	18,147,885	18,765,969	18,147,885	18,765,969
Percentage of shareholding	63.65%	61.18%	63.27%	61.18%	63.27%	61.18%	63.27%

NOTES:

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at the meeting held on June 20, 2008.
- Directors recommend a Dividend of Rs3 Per share (30%), subject to approval of shareholders.
- Previous year's figures have been regrouped / re-stated wherever necessary.
- The number of investor complaints for the quarter ended March 31, 2008 were : Opening - Nil, Received - 5 Disposed off - 5 and Balance - Nil.

For Atul Limited

Mumbai,
June 20, 2008
Web Site: www.atul.co.in

Sunil S Lalbhai
Chairman & CEO

**ATUL LIMITED**

Regd. Office : Ashoka Chambers, Rasala Marg,
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SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED**(Rs Lacs)**

Particulars		9 months ended 31/12/2007	Corresponding 3 months ended in the current Period 31/03/2008	Corresponding 3 months ended in the previous year 31/03/2007	Year to date figures for current Period ended 31/03/2008	Previous accounting year ended 31/03/2007
1.	Segment Revenue					
	Colors	23,120	8,444	8,087	31,564	31,027
	Speciality and other Chemicals	58,289	19,806	17,019	78,095	65,632
	Total	81,409	28,250	25,106	109,659	96,659
	Less : Inter Segment Revenue	1,600	927	196	2,527	919
	Sales	79,809	27,323	24,910	107,132	95,740
2.	Segment Results					
	Profit before Interest and Tax					
	Colors	(1,021)	746	(204)	(275)	(218)
	Speciality and other Chemicals	4,469	1,850	1,184	6,319	6,180
	Total	3,448	2,596	980	6,044	5,962
	Less :					
	1. Interest (Net)	2,336	743	649	3,079	2,821
	2. Other unallocable expenditure (net of unallocable income)	(770)	(194)	(260)	(964)	110
	Total Profit Before Tax	1,882	2,047	591	3,929	3,031
3.	Capital Employed (Segment Assets - Segment Liabilities)					
	Colors	16,532	16,550	13,990	16,550	13,990
	Speciality and other Chemicals	41,588	45,296	40,735	45,296	40,735
	Unallocable	14,951	25,347	12,014	25,347	12,014
	Total	73,071	87,193	66,739	87,193	66,739

For Atul Limited

Mumbai,
June 20, 2008
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Sunil S Lalbhai
Chairman & CEO