

Atul Ltd.

Regd Office : Ashoka Chambers, Rasala Marg, Ellisbridge, Ahmedabad - 380006.

Web Site : www.atul.co.in

RESULT OF POSTAL BALLOT PROCESS

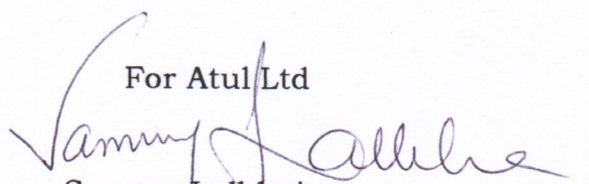
Result of the voting conducted through Postal Ballot vide Notice dated September 01, 2010 on the Special Resolutions under Sections 17 and 149(2A) of the Companies Act, 1956, seeking Members' consent for alteration of "Other Objects" Clause in Part C in the Memorandum of Association and commencement of new businesses as mentioned in existing Clause No 47 to 62 and new Clauses No 63 to 73 in Part C "Other Objects" of the Memorandum of Association of the Company :

Number of valid postal ballot forms received	516
Number of invalid postal ballot forms received	173*
Votes in favour of the Resolution 1	16083652
Votes against the Resolution 1	7225
Votes in favour of the Resolution 2	16080230
Votes against the Resolution 2	7033

* Represent 57522 votes

The Special Resolutions referred in the above Notice have therefore been approved by the shareholders with the requisite majority.

Place: Ahmedabad
Date : October 16, 2010

For Atul Ltd

Samveg Lalbhai
Managing Director