



**ATUL LIMITED**

Regd Office : Ashoka Chambers, Rasala Marg,

Ahmedabad - 380 006, Gujarat.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008**

(Rs Lacs)

Particulars		3 months ended in the current Period 30/06/2008	Corresponding 3 months ended in the previous year 30/06/2007	Previous accounting year ended 31/03/2008
<b>1.</b>	<b>Net Sales / Income from Operations</b>			
	Gross Sales	31,454	22,135	107,132
	Less : Excise Duty	1,982	1,637	7,372
	Net Sales	29,472	20,498	99,760
	Other Operating Income	449	350	1,608
	<b>Total Net Sales / Income from Operations</b>	<b>29,921</b>	<b>20,848</b>	<b>101,368</b>
<b>2.</b>	<b>Other Income</b>	<b>55</b>	<b>35</b>	<b>1,768</b>
<b>3.</b>	<b>Total Income (1+2)</b>	<b>29,976</b>	<b>20,883</b>	<b>103,136</b>
<b>4.</b>	<b>Expenditure</b>			
	a (Increase) / decrease in stock in trade and work in progress	(590)	(130)	(1,912)
	b Consumption of raw materials	17,623	12,089	57,568
	c Purchase of traded goods	386	510	2,496
	d Employees cost	1,976	1,842	7,574
	e Power, Fuel & Water	2,994	2,477	10,708
	f Manufacturing expenses	2,002	1,636	8,293
	g Depreciation	742	716	2,955
	h Other expenditure	2,318	1,726	9,302
	i Total	27,451	20,866	96,984
<b>5.</b>	<b>Interest</b>	<b>929</b>	<b>767</b>	<b>3,079</b>
	Sub total	28,380	21,633	100,063
	Profit / (Loss) before exchange rate difference	1,596	(750)	3,073
<b>6.</b>	<b>Exchange rate difference - Expenses ( Income)</b>	<b>1,556</b>	<b>(434)</b>	<b>(1,002)</b>
	Profit / (Loss) after exchange rate difference	40	(316)	4,075
<b>7.</b>	<b>Exceptional items</b>	<b>37</b>	<b>230</b>	<b>146</b>
<b>8.</b>	<b>Profit / Loss from Ordinary Activities before tax (3) - (4+5+6+7)</b>	<b>3</b>	<b>(546)</b>	<b>3,929</b>
<b>9.</b>	<b>Tax expense</b>			
	a) Current Tax	-	-	386
	b) Deferred Tax	(38)	(120)	63
	c) Fringe Benefit Tax	17	15	75
		(21)	(105)	524
	d) Less : MAT Credit	-	-	(257)



(Rs Lacs)

Particulars		3 months ended in the current Period 30/06/2008	Corresponding 3 months ended in the previous year 30/06/2007	Previous accounting year ended 31/03/2008
	<b>Total Tax (a+b+c-d)</b>	(21)	(105)	267
10.	<b>Net Profit / Loss from Ordinary Activities after tax (8-9)</b>	24	(441)	3,662
11.	<b>Extraordinary Items (net of tax expense Rs._____)</b>	-	-	-
12.	<b>Net Profit / Loss for the period (10-11)</b>	24	(441)	3,662
13.	<b>Paid-up Equity Share Capital (Face value Rs.10/- per share)</b>	2,967	2,967	2,967
14.	<b>Reserves excluding Revaluation Reserves</b>			28,869
15.	<b>Earnings Per Share (EPS)</b>			
	a) <b>Basic and diluted EPS</b>	0.81	(1.49)	12.35
16.	<b>Public shareholding :</b>			
	<b>Number of Shares</b>	18,148,045	18,566,620	18,147,885
	<b>Percentage of shareholding</b>	61.18%	62.60%	61.18%

**NOTES:**

1. The above results were reviewed by the audit committee and approved by the Board of Directors at the meeting held on July 23, 2008.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended June 30, 2008.
3. Previous period's figures have been regrouped / re-stated wherever necessary.
4. The number of investor complaints for the quarter ended June 30, 2008 were : Opening - Nil, Received - 2 Disposed off - 2 and Balance - Nil.

For Atul Limited

Mumbai,

July 23, 2008

Web Site: [www.atul.co.in](http://www.atul.co.in)

Sunil S Lalbhai

Chairman & Managing Director

**ATUL LIMITED**

Regd. Office : Ashoka Chambers, Rasala Marg,  
Ahmedabad - 380 006, Gujarat.

**SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED****(Rs Lacs)**

Particulars		3 months ended in the current Period 30/06/2008	Corresponding 3 months ended in the previous year 30/06/2007	Previous accounting year ended 31/03/2008
<b>1.</b>	<b>Segment Revenue</b>			
	Colors	12,012	6,445	31,564
	Speciality and other Chemicals	19,961	16,148	78,095
	<b>Total</b>	<b>31,973</b>	22,593	109,659
	Less : Inter Segment Revenue	519	458	2,527
	<b>Sales</b>	<b>31,454</b>	22,135	107,132
<b>2.</b>	<b>Segment Results</b>			
	<b>Profit before Interest and Tax</b>			
	Colors	442	(571)	(275)
	Speciality and other Chemicals	3,020	451	6,319
	<b>Total</b>	<b>3,462</b>	(120)	6,044
	Less :			
	1. Interest (Net)	929	767	3,079
	2. Other unallocable expenditure (net of unallocable income)	2,530	(341)	(964)
	<b>Total Profit Before Tax</b>	<b>3</b>	(546)	3,929
<b>3.</b>	<b>Capital Employed</b>			
	<b>(Segment Assets - Segment Liabilities)</b>			
	Colors	17,697	12,069	16,550
	Speciality and other Chemicals	44,959	39,631	45,296
	Unallocable	24,226	13,777	25,347
	<b>Total</b>	<b>86,882</b>	65,477	87,193

**For Atul Limited**

Mumbai,  
July 23, 2008

Web Site: [www.atul.co.in](http://www.atul.co.in)

Sunil S Lalbhai  
Chairman & Managing Director