

**ATUL LIMITED**

Regd. Office : Ashoka Chambers, Rasala Marg,  
Ahmedabad - 380 006, Gujarat

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2006**

(Rs Lacs)

Particulars	Year ended March 31 2006	(Audited)
		Year ended March 31 2005
1. Net Sales / Income from Operations		
Gross Sales	90,650	75,884
Less : Excise Duty	5,824	5,145
Net Sales	84,826	70,739
Other Operating Income	1,360	1,706
Total Net Sales / Income from Operations	86,186	72,445
2. Other Income	1,093	864
3. Total Sales / Income	87,279	73,309
4. Total Expenses		
a) (Increase) / Decrease in stock in trade	(3,252)	525
b) Consumption of raw materials & finished goods purchase	48,585	37,338
c) Staff Cost	7,454	6,946
d) Power, Fuel & Water	9,473	7,685
e) Manufacturing expenses	7,935	6,434
f) Others	7,595	7,936
Total Expenditure (a+b+c+d+e+f)	77,790	66,864
5. Interest (Net)	2,962	2,177
6. Profit before Depreciation and Tax	6,527	4,268
7. Depreciation	2,888	2,749
8. Profit before tax and exceptional / non-recurring items	3,639	1,519
9. Exceptional items / Non-recurring items		
a) Profit on sale of trade investments	6,753	-
b) Income from lease termination	1,000	-
c) Provision for dues receivable from an associate company	(800)	-
d) Expenditure on VRS (Refer Note 2)	(1,290)	-
Total (a+b+c+d)	5,663	-
10. Profit before tax	9,302	1,519
11. Provision for Taxation		
a) Current Tax	485	83
b) Deferred Tax	(718)	181
c) Fringe Benefit Tax	120	-
Total Tax (a+b+c)	(113)	264
12. Net Profit before Tax adjustments & other items relating to earlier years	9,415	1,255
13. Tax adjustments & other items relating to earlier years		
a) Tax adjustments relating to earlier years	(85)	223
b) Other items relating to earlier years	(39)	(50)
Total Tax adjustments & other items relating to earlier years (a+b)	(124)	173
14. Net Profit after Tax adjustments & other items relating to earlier years	9,291	1,428
15. Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,967	2,967
16. Reserves excluding Revaluation Reserves	25,176	15,880
17. Basic Earnings per Share (Rs.)		
Profit before exceptional / non-recurring items	12.23	4.81
Profit after exceptional / non-recurring items	31.32	4.81

For Atul Limited

Mumbai,  
May 26, 2006  
Web Site: www.atul.co.in

Sunil S Lalbhai  
Managing Director & CEO