



ATUL LIMITED

Regd. Office : Ashoka Chambers, Rasala Marg,
Mithakhali Cross Roads, Ellisbridge, Ahmedabad - 380 006

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2002

(Rs Lacs)

Particulars	Nine Months ended 31.12.2001	Quarter ended 31.03.2002	Quarter ended 31.03.2001	Twelve Months ended 31.03.2002	Twelve Months ended 31.03.2001
1. Net Sales / Income from Operations					
Net Sales	42346	14812	16495	57158	56146
Income from Operations	1890	580	779	2470	2557
Total Net Sales / Income from Operations	44236	15392	17274	59628	58703
2. Other Income	370	265	164	635	633
3. Total Sales / Income	44606	15657	17438	60263	59336
4. Total Expenses					
a) (Increase) / Decrease in stock in trade	-1935	-652	1032	-2587	1183
b) Consumption of raw materials	17150	6460	5683	23610	20716
c) Staff Cost	5378	1748	1672	7126	6516
d) Power, Fuel & Water	6521	1749	1745	8270	7731
e) Manufacturing expenses	3731	1667	1193	5398	4387
f) Excise Duty	3102	770	780	3872	4099
g) Others	4043	1594	2132	5637	5654
Total Expenditure (a+b+c+d+e+f+g)	37990	13336	14237	51326	50286
5. Interest (Net)	3012	791	1125	3803	4733
6. Profit before Depreciation and Tax	3604	1530	2076	5134	4317
7. Depreciation	2062	739	725	2801	2837
8. Profit before tax	1542	791	1351	2333	1480
9. Provision for Taxation	22	203	2	225	5
10. Net Profit	1520	588	1349	2108	1475
11. Paid-up Equity Share Capital (Face value Rs.10/- per share)	2967	2967	2967	2967	2967
12. Reserves excluding Revaluation Reserves				21266	22890
13. Basic / Diluted Earnings per Share (Rs.)	5.11	1.98	4.55	7.09	4.79
14. Aggregate of Non Promoters' Shareholding :					
Number of Equity Shares (Face value Rs.10/- per Share)	19508794	19429753	19816568	19429753	19816568
Percentage of holding	0.6577	0.655	0.6681	0.655	0.6681

NOTES:

- In accordance with the Accounting Standard - 22 'Accounting for Taxes on Income' made mandatory from the accounting year commencing on April 1, 2001, the company has provided for accumulated net Deferred Tax as on April 1, 2001 and adjusted the same against the opening General Reserve Account. For the year ended March 31, 2002 the company has provided for Deferred Tax of Rs.20.12 lacs.
- The company hitherto, accounted for encashment of accumulated leave only in the year of payment. However, from this year same is accrued and provided for on the basis of actuarial valuation. As a result of this charge, charge to the account for the year is higher by Rs.72.31 lacs affecting the profit for the year to the same extent. Accordingly the liability for earlier years amounting to Rs.474.48 lacs has been charged to the
- Directors recommend a Dividend of Rs.1.50 Per share (15 %), subject to approval of shareholders. During the year Preference Dividend @ 13 % on 1,00,000 preference shares of Rs.100/- each has been paid upto the date of redemption i.e. June 30, 2001.
- Previous year figures have been regrouped
- The above results have been taken on record by the Board of Directors at the meeting held on May 27, 2002.

For Atul Limited

Mumbai,
May 27, 2002
Web Site:
www.atul.co.in

Sunil S Lalbhai
Managing Director
& CEO