ATUL LIMITED

Regd. Office : Ashoka Chambers, Rasala Marg,
Ahmedabad - 380 006, Gujarat.

SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs Lacs)

Particulars	2nd Quarter ended September 30		6 Months ended September 30		(Audited) Year ended March 31
	2004	2003	2004	2003	2004
1. Segment Revenue					
Colors	**6,662**	6,835	**12,731**	12,525	24,615
Speciality and other Chemicals	**10,460**	8,880	**19,661**	17,040	36,756
Total	**17,122**	15,715	**32,392**	29,565	61,371
Less : Inter Segment Revenue	**245**	317	**371**	507	569
Net Sales / Income from operations	**16,877**		**32,021**	29,058	60,802
2. Segment Results					
Profit before Interest and Tax					
Colors	**533**	390	**832**	490	583
Speciality and other Chemicals	**365**	670	**1,476**	1,453	2,980
Total	**898**	1,060	**2,308**	1,943	3,563
Less :					
1. Interest (Net)	**528**	511	**1,046**	1,081	2,157
2. Other unallocable expenditure (net of unallocable income)	**249**	117	**1,097**	48	711
Total Profit Before Tax	**121**	432	**165**	814	695
3. Capital Employed (Segment Assets - Segment Liabilities)					
Colors	**23,470**	25,805	**23,470**	25,805	23,109
Speciality and other Chemicals	**30,433**	27,601	**30,433**	27,601	29,182
Unallocable	**6,779**	5,101	**6,779**	5,101	6,269
Total	**60,682**	58,507	**60,682**	58,507	58,560

Mumbai,
October 29, 2004
Web Site: www.atul.co.in

For Atul Limited

Sunil S Lalbhai
Managing Director & CEO