

ATUL LIMITED

Regd. Office : Ashoka Chambers, Rasala Marg,
Ahmedabad - 380 006, Gujarat.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED JUNE 30, 2006

(Rs Lacs)

Particulars	1st Quarter ended June 30		(Audited) Year ended March 31
	2006	2005	2006
1. Net Sales / Income from Operations			
Gross Sales	21,688	18,679	87,508
Less : Excise Duty	1,184	1,032	5,824
Net Sales	20,504	17,647	81,684
Other Operating Income	350	336	1,359
Total Net Sales / Income from Operations	20,854	17,983	83,043
2. Other Income	112	45	1,014
3. Total Sales / Income	20,966	18,028	84,057
4. Total Expenses			
a) (Increase) / Decrease in stock in trade	1,935	(96)	(2,563)
b) Consumption of raw materials	9,757	9,723	44,511
c) Staff Cost	1,709	1,839	7,158
d) Power, Fuel & Water	2,258	2,028	9,473
e) Manufacturing expenses	1,697	1,361	7,929
f) Others	1,611	1,528	8,441
Total Expenditure (a+b+c+d+e+f)	18,967	16,383	74,949
5. Interest (Net)	730	672	2,946
6. Profit before Depreciation and Tax	1,269	973	6,162
7. Depreciation	731	713	2,873
8. Profit before exceptional / non-recurring items and tax	538	260	3,289
9. Exceptional / non-recurring items			
a) Profit on sale of trade investments	-	1,073	6,753
b) Income from lease termination	-	-	1,000
c) Provision for dues receivable from an associate company	-	(800)	(800)
d) Provision for diminution in value of investment in subsidiary company	-	-	(651)
e) Expenditure on VRS	(160)	(142)	(1,290)
Total (a+b+c+d+e)	(160)	131	5,012
10. Profit after exceptional / non-recurring items and before tax	378	391	8,301
11. Provision for Taxation			
a) Current Tax	72	-	479
b) Deferred Tax	(112)	(86)	(726)
c) Fringe Benefit Tax	15	13	120
Total Tax (a+b+c)	(25)	(73)	(127)
12. Net Profit before Tax adjustments & other items relating to earlier years	403	464	8,428
13. Tax adjustments and other items relating to earlier years			
a) Tax adjustments relating to earlier years	-	-	(85)
b) Other items relating to earlier years	-	-	(39)
Total Tax adjustments & other items relating to earlier years (a+b)	-	-	(124)
14. Net Profit after Tax adjustments and other items relating to earlier years	403	464	8,304
15. Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,967	2,967	2,967
16. Reserves excluding Revaluation Reserves			23,604
17. Basic Earnings per Share (Rs.)			
Profit before exceptional / non-recurring items	1.90	1.12	11.10
Profit after exceptional / non-recurring items	1.36	1.56	28.00

NOTES:

1. The above results were reviewed by the audit committee and approved by the Board of Directors at the meeting held on July 28, 2006.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended June 30, 2006.
3. Previous year's figures have been regrouped wherever necessary.
4. The number of investor complaints for the quarter ended June 30, 2006 were : Opening - Nil, Received - 1, Disposed off - 1 and Balance - Nil.

For Atul Limited

Mumbai,
July 28, 2006
Web Site: www.atul.co.in

Sunil S Lalbhai
Managing Director & CEO