



ATUL LIMITED

Regd. Office : Ashoka Chambers, Rasala Marg,
Ahmedabad - 380 006, Gujarat.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED JUNE 30, 2007

(Rs Lacs)

Particulars	1st Quarter ended June 30		Year ended March 31
	2007	2006	2007
	(Reviewed)	(Reviewed)	(Audited)
1. Net Sales / Income from Operations			
Gross Sales	22,135	21,688	95,740
Less : Excise Duty	1,637	1,184	6,248
Net Sales	20,498	20,504	89,492
Other Operating Income	350	350	1,592
Total Net Sales / Income from Operations	20,848	20,854	91,084
2. Other Income	35	70	1,043
3. Total Sales / Income	20,883	20,924	92,127
4. Total Expenses			
a) (Increase) / Decrease in stock in trade	(130)	1,935	2,627
b) Consumption of raw materials	12,599	9,715	48,595
c) Staff Cost	1,842	1,709	6,707
d) Power, Fuel & Water	2,477	2,258	9,711
e) Manufacturing expenses	1,636	1,697	7,640
f) Others	1,292	1,611	7,825
Total Expenditure (a+b+c+d+e+f)	19,716	18,925	83,105
5. Interest (Net)	767	730	2,821
6. Profit before Depreciation and Tax	400	1,269	6,201
7. Depreciation	716	731	3,059
8. Profit before exceptional / non-recurring items and tax	(316)	538	3,142
9. Exceptional / non-recurring items			
a) Provision for dues receivable from an associate company	-	-	(1)
b) Expenditure on VRS	(230)	(160)	(504)
Total (a+b)	(230)	(160)	(505)
10. Profit after exceptional / non-recurring items and before tax	(546)	378	2,637
11. Provision for Taxation			
a) Current Tax	-	72	275
b) MAT Credit	-	-	(150)
c) Deferred Tax	(120)	(112)	(125)
d) Fringe Benefit Tax	15	15	72
Total Tax (a+b+c+d)	(105)	(25)	72
12. Net Profit before Tax adjustments & other items relating to earlier years	(441)	403	2,565
13. Reversal of Impairment Loss	-	-	110
14. Items relating to earlier years	-	-	284
15. Net Profit after items relating to earlier years	(441)	403	2,959
16. Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,967	2,967	2,967
17. Reserves excluding Revaluation Reserves			26,248
18. Basic Earnings per Share (Rs.)			
Profit before exceptional / non-recurring items	(0.71)	1.90	11.68
Profit after exceptional / non-recurring items	(1.49)	1.36	9.98

NOTES:

- The above results were reviewed by the audit committee and approved by the Board of Directors at the meeting held on July 27, 2007.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended June 30, 2007.
- Previous year's figures have been regrouped wherever necessary.
- The number of investor complaints for the quarter ended June 30, 2007 were :Opening - Nil, Received -7, Disposed off -7 and Balance - Nil.

For Atul Limited

Mumbai,
July 27, 2007
Web Site: www.atul.co.in

Sunil S Lalbhai
Managing Director & CEO



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SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs Lacs)

Particulars	1st Quarter ended June 30		Year ended March 31
	2007	2006	2007
	(Reviewed)	(Reviewed)	(Audited)
1. Segment Revenue			
Colors	6,445	7,331	31,027
Speciality and other Chemicals	16,148	14,546	65,632
Total	22,593	21,877	96,659
Less : Inter Segment Revenue	458	189	919
Sales (Including Excise Duty)	22,135	21,688	95,740
2. Segment Results			
Profit before Interest and Tax			
Colors	(571)	87	(218)
Speciality and other Chemicals	451	1,249	6,180
Total	(120)	1,336	5,962
Less :			
1. Interest (Net)	767	730	2,821
2. Other unallocable expenditure (net of unallocable income)	(341)	228	504
Total Profit Before Tax	(546)	378	2,637
3. Capital Employed (Segment Assets - Segment Liabilities)			
Colors	12,069	16,558	13,990
Speciality and other Chemicals	39,631	34,661	40,735
Unallocable	13,777	10,503	12,014
Total	65,477	61,722	66,739

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Sunil S Lalbhai
Managing Director & CEO