



Atul Ltd

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006, Gujarat, India

Unaudited standalone financial results for the quarter ended March 31, 2010

(Rs in crores)

Particulars	Three months ended on		Year ended on	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
	Unaudited	Audited	Unaudited	Audited
1 Net sales income from operations:				
Gross sales	341	250	1,226	1,228
Less: Excise duty	16	11	58	69
Net sales	325	239	1,168	1,159
Other operating income	6	8	22	22
Total net sales income from operations	331	247	1,190	1,181
2 Expenditure:				
a (Increase) decrease in stock in trade and work in progress	(12)	7	(12)	(6)
b Consumption of raw materials	173	95	655	640
c Purchase of traded goods	4	9	14	23
d Employees	28	23	100	91
e Power, fuel and water	43	25	112	110
f Manufacturing	28	18	69	64
g Depreciation	10	9	37	32
h Others	24	38	108	109
i Total	298	224	1,083	1,063
3 Profit from operations before other income and interest (1-2)	33	23	107	118
4 Other income	3	2	10	13
5 Profit before interest (3+4)	36	25	117	131
6 Interest expenses	6	9	26	41
7 Profit (Loss) before exchange rate difference (5-6)	30	16	91	90
8 Exchange rate difference Profit (Loss)	(5)	(10)	(9)	(44)
9 Profit (Loss) from ordinary activities before tax (7+8)	25	6	82	46
10 Tax expense:				
a) Current tax	7	2	23	8
b) Deferred tax	2	-	2	1
c) Fringe benefit tax	-	1	-	1
d) Less: MAT credit	-	-	-	-
Total tax (a+b+c-d)	9	3	25	10
11 Net Profit (Loss) from ordinary activities after tax (9-10)	16	3	57	36
12 Tax adjustment in respect of earlier year		1		2
13 Extraordinary items (net of tax expense Rs _____)	-	-	-	-
14 Net Profit (Loss) for the period (11+12-13)	16	4	57	38
15 Paid-up equity share capital (face value Rs10 per share)	30	30	30	30
16 Reserves excluding revaluation reserves				316
17 Earnings per share (EPS)				
Basic and diluted EPS (Rs per share)	5.09	1.38	19.08	12.77
18 Public shareholding:				
Number of shares	17,228,218	17,967,059	17,228,218	17,967,059
Percentage of shareholding	58.08%	60.57%	58.08%	60.57%
19 Promoters and promoter group:				
Shareholding:				
a) Pledged encumbered:				
Number of shares	2,994,000	3,370,000	2,994,000	3,370,000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.08%	28.81%	24.08%	28.81%
Percentage of shares (as a % of the total share capital of the company)	10.09%	11.35%	10.09%	11.35%
b) Non-encumbered:				
Number of shares	9,439,377	8,324,674	9,439,377	8,324,674
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.92%	71.19%	75.92%	71.19%
Percentage of shares (as a % of the total share capital of the company)	31.82%	28.07%	31.82%	28.07%

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 13, 2010.
- 2 Statutory Auditors have carried out limited review of the above financial results.
- 3 Figures in the previous periods have been regrouped | re-stated wherever necessary.
- 4 Investor complaints for the quarter ended March 31, 2010 were: Opening - Nil, Received - Nil, Disposed off - Nil and Balance - Nil.

For Atul Ltd

Mumbai

May 13, 2010

Website: www.atul.co.in

Sunil S Lalbhai

Chairman & Managing Director



Lalbhai Group



Atul Ltd

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006, Gujarat, India

Segment revenue, Results and Capital employed

(Rs in crores)

Particulars	Three months ended on		Year ended on	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
	Unaudited	Audited	Unaudited	Audited
1 Segment revenue:				
Colors	89	57	345	273
Speciality & Other Chemicals	256	195	894	980
Total	345	252	1,239	1,253
Less: Inter segment revenue	4	2	13	25
Sales	341	250	1,226	1,228
2 Segment results:				
Profit before interest and tax:				
Colors	14	(1)	7	-
Speciality & Other Chemicals	25	30	116	144
Total	39	29	123	144
Less:				
1 Interest	6	9	26	41
2 Other unallocable expenditure	6	7	20	31
Add: Exchange rate difference - Gain (Loss)	(5)	(10)	(9)	(44)
Unallocable income	3	3	14	18
Total Profit before tax	25	6	82	46
3 Capital employed:				
(Segment assets - Segment liabilities)				
Colors	146	159	146	159
Speciality & Other Chemicals	485	485	485	485
Unallocable	157	138	157	138
Total	788	782	788	782

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Sunil S Lalbhai

Chairman & Managing Director



Lalbhai Group