



Atul Ltd

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(+91 2632) 230000

April 01, 2025

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Through: BSE Listing portal
Scrip code: 500027

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C – 1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Through: NEAPS
Symbol: ATUL

Dear Sirs:

Sub: Imposition of damages by way of penalty and interest on provident fund contributions
Ref: Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations)

Following the legal position clarified by the Hon'ble Supreme Court in the case of Regional Provident Fund Commissioner (II) West Bengal vs. Vivekananda Vidyamandir & Ors, the Company paid differential provident funds for the period April 2019 to March 2020 aggregating to ₹ 2.23 cr.

The Regional Provident Fund Commissioner, Vapi has demanded ₹ 31,35,021/- for damages by way of penalty under section of 14B and interest of ₹ 17,92,422/- under section 7Q of the Employees' Provident Fund and Miscellaneous Provisions Act, 1952 (the Act) citing delay in deposit of provident fund. The details as required under the Regulations are as under

Name of the authority	Regional Provident Fund Commissioner, Regional Office, Vapi (RPFC)
Nature and details of the action(s) taken, initiated or order(s) passed;	For the period April 2019 to March 2020, to give benefits to the employees of the Company, the Company had voluntarily remitted additional contributions to the Provident Fund Authority in accordance with the term "Wages" defied in the matter of the Regional Provident Fund Commissioner (II) West Bengal vs. Vivekananda Vidyamandir & Ors

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India
CIN: L99999GJ1975PLC002859



Lalbhai Group



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	<p>by the Hon'ble Supreme Court Judgement in the civil appeal 6221 of 2011.</p> <p>The RPFC has cited reasons of delay and demanded ₹ 31,35,021/- for damages by way of penalty under section of 14B and interest of ₹ 17,92,422/- under section 7Q of the Employees' Provident Fund and Miscellaneous Provisions Act, 1952.</p> <p>The Company is taking further steps against the aforesaid order of the RPFC.</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	March 31, 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Alleged delay in deposit of provident fund
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Amount of ₹ 31,35,021/- and interest of ₹ 17,92,422/-. No material impact on financial, operation or other activities of the listed entity.

We request you to inform the members of the Exchanges accordingly.

Thank you,

Yours faithfully,
For Atul Limited

Lalit Patni
Company Secretary and
Chief Compliance Officer

