आंग्राधादाडी डेन्ड्





The logo of Atul Foundation Trust (Atul Foundation) is a representation of the tree of life. The tree symbolises the interconnection and metaphorical co-dependency of all aspects of life. It endeavours to convey that we do not exist for our own narrow objectives, but are part of the integrated ecosystem. We will make our own journey of life more meaningful if our way of living reflects a larger purpose.

The cover page is a photograph of one of the *anganwadis* renovated under the Model Anganwadi project. Atul Foundation has renovated 17 *anganwadis* located in and around *Atul*. The project included renovation of the existing infrastructure as well as adding kitchen and toilet. The interior design and that of the surrounding area are made vibrant and child friendly. It created a positive impact on the village community and also resulted in more children coming to *anganwadis*.

Contents

Compassion is passion at its positive best.

~ Tasneem Hameed

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Legacy

Much before the concept of Corporate Social Responsibility had evolved into its present form, Atul Ltd (Atul) has been engaged in serving the society with diverse initiatives in the fields of education, health and infrastructure. Mr Kasturbhai Lalbhai, the Founder of Atul and an Indian legend, ensured complete commitment to community development and welfare in every company he established. The primary reason for the establishment of Atul was to generate large scale employment and consequently improve the standard of living in rural India. His passion to give back to the society was reflected in his daily schedule; he spent half a day on growing businesses while the other half was dedicated solely to social service. He appointed Mr Balwantrai Mazumdar, an economist and Mr Siddharth Lalbhai, his elder son and a chemical engineer, to develop Atul, both of whom continued with the fine legacy.

In 1978, Mr Siddharth Lalbhai laid the foundation of Atul Rural Development Fund in an endeavour to further the rich legacy of his father and bring focus to rural development projects undertaken by Atul. He personally oversaw each project which was being implemented and took keen interest in consistently improving the quality, variety and impact of such projects.

Over the years, with an increase in the number and scope of projects related to serving the society, Atul Foundation was established in 2010 as an umbrella trust of Atul.

Kasturbhai Lalbhai (1894 - 1980)

The legacy of Mr Kasturbhai Lalbhai has been synonymous with three terms in the broadest sense: excellence, perseverance and trusteeship.

Social responsibility must include sympathy, helpfulness and willingness to forego self interest in order to promote the welfare, happiness and contentment of others and of the country as a whole. ~ Kasturbhai Lalbhai





Balwantrai Mazumdar (1902 -1981)

An economist, Mr Balwantrai Mazumdar was a voracious reader, sound thinker, patient listener and a farsighted professional. He created an atmosphere of camaraderie that brought out the collective best in the people of Atul. He was the moving force behind making the first site of Atul one of the largest eco-friendly manufacturing facilities of its kind in the world. He remained with the Group till the end of his life as did most of the people who worked with Mr Kasturbhai Lalbhai.

Siddharth Lalbhai (1923 - 1998)

A chemical engineer and the elder son of our Founder, Mr Siddharth Lalbhai dedicated his life to the development of Atul. He accorded equal value to creation of wealth and service to society. The principles of trusteeship that he upheld, the personal qualities of integrity, perseverance and simplicity that he lived by and the single-minded devotion that he gave to tasks on hand will always remain our guiding force.





Identity

Atul Foundation was established by Atul on November 25, 2010. The Foundation is registered as a public charitable trust under Gujarat Public Trusts Act, 1950. Atul Foundation is an embodiment of the Purpose and Values of Atul towards serving the society.

Purpose

Atul Foundation is committed to fostering sustainable socio-economic upliftment, particularly in the lives of the underprivileged through relevant programs | projects.

Values

Empathy

Perceive, relate and respond to the difficulties, emotions and needs of others

Benevolence

Help the needy without any discrimination, selflessly and humbly

Collaboration

Work as a team and develop meaningful partnerships to serve others

Quality

Conceive and execute projects to provide exemplary deliverables

Honesty

Reflect uprightness and transparency in every action

Corporate Social Responsibility Policy of Atul:

Atul will help enhance the quality of life of people belonging to the marginalised sections of the society and volunteer its resources to the extent it can reasonably afford to Atul Foundation Trust and (or) other entities under its umbrella. The Foundation will particularly undertake projects in and around the locations where the Company operates.

CSR Committee of Atul:

Ms Shubhalakshmi Panse (Chairperson)

Mr Sunil Lalbhai

Mr Bharathy Mohanan

Chairperson's foreword

Dear All.

I am happy to present the Annual Report 2019-20 of Atul Foundation Trust.

Just when 2019-20 was about to end, COVID-19 pandemic scripted a new chapter in the life of human beings and has since forced new normal ways of living. The pandemic, amongst others (such as simplicity, minimalism, hygiene and exercise), has taught us that strengthening villages and making them self-reliant (atmanirbhar) is the way forward for India. Atul Foundation in its own small way is working in villages to unravel their potential.

During 2019-20, Atul Foundation continued with the initiatives to provide quality education – Atul Adhyapikas created significant change in reading, writing and basic arithmetic capabilities amongst children of class 1 to class 4. Students of Atul Vidyamandir made themselves and their school proud with their achievements in sports, fine arts and academics - they won many state and national level medals. Throughout the year, life skills training was imparted to teachers of all the institutions. The Foundation trained 1,139 tribal youth in various vocational courses apart from imparting training to 161 farmers in beekeeping. 500 individual household toilets were built in 15 villages of Gujarat. 5,807 patients from 30 interior villages of Gujarat were treated through 44 eye camps and health camps along with blood donation camps. 3,633 students from 13 schools and 321 women of nearby villages were given treatment for anaemia and made aware about the disease. In response to COVID-19, it distributed 3,887 grocery kits to daily wage earners and needy people from 25 villages. Face masks were stitched and donated to corona warriors and NGOs. It developed 17 Model Anganwadis in seven villages and renovated a school and hostel to provide better infrastructure to the students from rural areas in and around Atul. In an endeavour to protect the environment, it planted 40,211 trees.

It also took special initiatives to pay tribute to the legendary Founder of Atul, Mr Kasturbhai Lalbhai on his $125^{\rm th}$ birth anniversary.

In the present uncertain times of the pandemic, Atul Foundation is committed to protect health and well-being, particularly of those less fortunate. It is working on developing large number of Poshanwadis in villages, building Model Anganwadis and implementing household solid waste management projects in villages to create sustainable impact on the lives and livelihoods of rural communities. It contributed $\stackrel{>}{\sim} 3$ cr to the PM CARES Fund and $\stackrel{>}{\sim} 2$ cr to the Gujarat Chief Minister Relief Fund to complement the mighty efforts of the government.

On behalf of Atul Foundation, I wish to express gratitude to all the supporters and well-wishers.

With best wishes, Sincerely,

(Vimla Lalbhai) Chairperson

4



Organisation



Great things are brought about and burdens are lightened through the efforts of many hands anxiously engaged in a good cause.

~ Russell Ballard

The Management Committee of Atul Foundation Trust works under the overall direction and guidance of the Board of Trustees. The Foundation is supported by teams required for operations and projects.

The impact made by Atul Foundation is generally reviewed by the Management (quarterly), Corporate Social Responsibility Committee (half-yearly) and the Board (yearly) of Atul.

Institutions

Atul Foundation serves the society through the following institutions:

Kalyani Shala Established: 1953

Managed: Atul Kelavani Mandal

About: Kalyani Shala is a private aided school providing quality and affordable education to children belonging to *Atul* and surrounding villages. It offers classes from kindergarten to 12 and the medium of instruction is Gujarati. Currently, it has 1,802 students.



Urmi

Established: 1953

Managed: Atul Foundation Trust

About: Urmi empowers women by providing them with sustainable livelihood opportunities. Production of spices was introduced in the early 1960s; over the years, sun dried and iron pounded spices prepared using age-old traditional practices have evolved as the identity of the organisation. The complete process from sun drying to roasting, pounding, blending and packaging is managed by women from surrounding villages.

Ulhas

Established: 1961

Managed: Atul Foundation Trust

About: Ulhas promotes health and well-being of residents of Atul and surrounding villages. It organises cricket tournaments, inter-village volleyball competitions and marathons.





Utkarsh

Established: 1965

Managed: Atul Foundation Trust

About: Utkarsh provides a platform to promote social and cultural programs for residents of *Atul* and surrounding villages. It organises music and dance competitions, annual funfairs and cultural events





Atul Vidyalaya Established: 1991

Managed: Atul Vidyalaya Trust

About: Atul Vidyalaya is a private unaided school providing quality education to children belonging to *Atul* and surrounding towns | villages. It offers classes from kindergarten to 12 and the medium of instruction is English. Currently, it has 1,241 students.

Atul Club

Established: 1995

Managed: Atul Club Trust

About: Atul Club provides quality sport and recreational facilities to residents of Atul and surrounding towns | villages. It offers facilities for badminton, billiards, swimming, table-tennis and also has a well-equipped gymnasium.



Atul Vidyamandir Adopted: 2009

Managed: Atul Vidyalaya Trust

About: Atul Vidyamandir is an Eklavya model residential school that operates under the Public Private Partnership (PPP) model with the Government of Gujarat. It caters only to the tribal students and also provides them with residential facilities. It offers classes from 6 to 12 and the medium of instruction is Gujarati. Currently, it has 359 students.





Atul Institute of Vocational Excellence Established: 2011

Managed: Atul Rural Development Fund

About: Atul Institute of Vocational Excellence is a vocational training center that operates under the PPP model with the Government of Gujarat. It imparts skills to tribal boys and girls in various vocations and also provides them with employment opportunities. So far, 7,843 tribal students have been trained of whom about 75% have been placed.

Industrial Training Institutes

(Khergam, Sagbara, Ankleshwar and Bilimora)

Adopted: 2011 and 2017 Managed: Atul Ltd

About: The Industrial Training Institutes (ITIs) in Khergam, Sagbara, Ankleshwar and Bilimora operate under the PPP model with the Government of Gujarat. The ITIs offer courses for a duration of one to two years in a range of vocations.





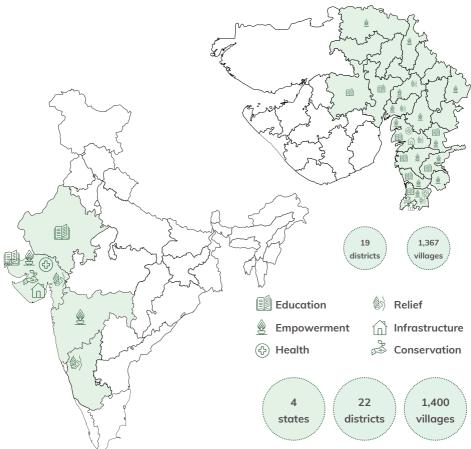
Footprint

Wherever there is a human being, there is an opportunity for a kindness.

~ Lucius Seneca

Atul Foundation predominantly works in and around the locations where Atul has its operations and offices, though it is gradually widening its coverage to other parts of India. During 2019-20, the Foundation has undertaken | supported projects in Gujarat, Karnataka, Maharashtra and Rajasthan.

The map below indicates the districts | number of villages in Gujarat and states in India where Atul Foundation has undertaken | supported projects to serve the society during its journey of ten years.



Introduction to the programs

Start by doing what is necessary; then do what is possible; and suddenly you are doing impossible.

~ Francis of Assisi

Education

Provide easy and affordable education to children belonging to all sections of the society

Empowerment

Impart vocational skills particularly to the underprivileged population so that they can be self-employed or obtain employment of their choice

Health

Make available quality and affordable healthcare facilities to all

Relief

Offer quick support to victims of calamities, natural or man-made

Infrastructure

Provide residents of surrounding villages with adequate livelihood facilities

Conservation

Promote the judicious use of natural resources and preserve ecology

Outreach

- Nurtured 13,680 children through quality education
- Empowered 3,291 farmers, tribal youth and women through various vocational training courses
- (b) Helped 19,700 children, youth, men and women through various health programs
- Supported 13,800 migrant labourers and poor people affected by lockdown due to COVID-19, through various relief measures
- improved living conditions of 20,000 people through various infrastructure projects
- Benefited 10,800 people through various conservation activities



Operational highlights

During 2019-20, Atul Foundation Trust (AFT) undertook the following projects:

Education

Education is the movement from darkness to light.

~ Allan Bloom

No.	Project	Location	Implementing agency	Impact
01.	Infrastructure in Kalyani Shala	<i>Atul</i> (Gujarat)	Atul Kelavani Mandal	Provided better infrastructure facility to 1,802 students of Kalyani Shala
02.	Improvement of quality of education in primary schools through Atul Adhyapika project	91 villages (Gujarat)	AFT	Imparted education by 106 Atul Adhyapikas in 105 primary schools in rural areas
03.	Education support to children of salt pan workers	Patdi (Gujarat)	Gantar Trust	Supported 30 children of salt pan workers to prepare for SSC board examination
04.	Capacity building of teachers**	Atul, Dharampur (Gujarat)	AFT	 Trained 125 teachers in innovative teaching methods Trained 125 primary school teachers on child safety
05.	Education infrastructure in a tribal school	Pardi (Gujarat)	Shree Vallabh Seva Kendra	Provided better facilities for education to 180 tribal children
06.	Manuscript preservation	Ahmedabad (Gujarat)	L D Bhartiya Sanskruti Vidyamandir	Provided support to digitalise over 80,000 rare manuscripts
07.	Books on Indian culture	Jaipur (Rajasthan)	Prakrit Bharati Academy	Published four books promoting traditional knowledge and culture
08.	Kit of essential items**	Atul (Gujarat)	AFT	Provided kits of essential items to 125 children raised by single parents relatives
09.	School development in tribal area	Chondha (Gujarat)	AFT	Provided guidance and technical support to develop a tribal school to benefit 205 students

^{**}Initiative to celebrate the 125th birth anniversary of Mr Kasturbhai Lalbhai

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No.	Project	Location	Implementing agency	Impact
10.	Digital education at Sanskrit Mahavidyalaya	Pardi (Gujarat)	Swadhyay Mandal	Supported to build computer lab benefiting 104 students
11.	Educational therapy to special children	Bharuch (Gujarat)	OSMOSIS Play Centre and Education Games Library	Provided educational therapy to 60 special children
12.	Rural education	18 villages (Gujarat)	Atul Rural Development Fund (ARDF)	 Assisted 3,759 students of 33 primary schools with study material Provided wholesome food to 133 students in two tribal hostels Arranged for a computer teacher for 236 students in a school Provided computer to a primary school benefiting 201 students Supported three needy students to complete their higher studies





Empowerment

The future belongs to those who learn more skills and combine them in creative ways.

~ Robert Greene

No.	Project (partner, if any)	Location	Implementing agency	Impact
1.	Skill development (Development Support Agency of Gujarat, Government of Gujarat)	Ozarpada (Gujarat)	ARDF	 Trained 498 students to use industrial sewing machine Trained 146 students as data entry operators and account assistants Trained 121 students as electricians Trained 95 students to repair computers Trained 68 students as chemical plant process attendants Trained 67 students as bedside assistants Trained 60 students to repair mobile phones Trained 58 students as refrigeration and AC technicians Trained 15 students as welders Trained 11 students as JCB operators
2.	Computer and English language skills	Atul (Gujarat)	ARDF	Trained 160 students in basic computer skills and 65 students in English
3.	Livelihood through beekeeping	15 villages Valsad (Gujarat)	Under The Mango Tree	Trained 161 tribal farmers in beekeeping
4.	Women empowerment	Atul (Gujarat)	ARDF	Trained 173 women in baking, beauty and styling, food and nutrition and garment making

	•••••	•••••	•••••	
No.	Project (partner, if any)	Location	Implementing agency	Impact
5.	Apprenticeship training	Atul (Gujarat)	Atul Ltd	Provided training and employment to 264 youth in <i>Atul</i> , over and above the statutory requirement under the Apprentice Act, 1961
6.	Godaan project**	28 villages (Gujarat)	AFT	 Provided cows with calf to 125 families
				Completed artificial insemination with sorted semen of 125 cows
7.	Seed distribution**	3 villages (Gujarat)	AFT	Provided good quality seeds to 125 tribal farmers
8.	Tribal home stay project	6 villages (Gujarat)	AFT	Supported 17 tribal families to develop 23 rooms for providing home stay facilities to tourists visiting Statue of Unity, Kevadia
9.	Micro-entrepreneur development**	Ozarpada (Gujarat)	AFT	Provided training with tool kits to 58 tribal youth to become micro-entrepreneurs

^{**}Initiative to celebrate the 125th birth anniversary of Mr Kasturbhai Lalbhai





Health

Health cannot be a question of income; it is a fundamental human right.

~ Nelson Mandela

No.	Project (partner, if any)	Location	Implementing agency	Impact
01.	Individual household toilets	15 villages (Gujarat)	ARDF	Constructed 500 individual household toilets benefiting about 2,500 individuals
02.	Rural health (Valsad Raktdan Kendra, RNC Free Eye Hospital)	30 villages (Gujarat)	ARDF	 Collected 1,950 units of blood through 28 blood camps Organised 12 eye camps benefiting 3,432 patients of whom 2,649 were provided with spectacles, 98 patients were operated for cataract Provided health check-up and treatment to 333 people through a general health camp Organised workshop on food and nutrition for 92 rural women
03.	Sports kits to rural schools**	Valsad (Gujarat)	AFT	Provided sports kits to 125 rural schools
04.	Awareness and treatment of anaemia	Valsad (Gujarat)	Nouryon AFT ARDF	Organised awareness camps and provided treatment of anaemia to 3,633 students and 321 rural women
05.	Drinking water facility	Valsad (Gujarat)	Anarde Foundation	Installed water treatment plant to provide potable drinking water benefiting 376 students of two schools
06.	Medical equipment for trust laboratory	Laxmipura (Gujarat)	Gyanmandal Laxmipura Group Prerit Arogya Mandal	Provided medical instrument for effective treatment benefiting about 5,000 people in and around Laxmipura village

No.	Project (partner, if any)	Location	Implementing agency	Impact
07.	Blood units to patients	Bharuch (Gujarat)	Seva Yagna Samiti	Provided 200 units of blood to destitute, poor and needy patients
08.	CT scan centre	Valsad (Gujarat)	Kasturba Vaidyakiya Rahat Mandal	Established CT scan centre for patients from Valsad district
09.	Sports infrastructure and equipment	Atul (Gujarat)	AFT ARDF	Provided better sports infrastructure and equipment for students and youth living in and around <i>Atul</i>
10.	Marathon - Atul Run	Atul (Gujarat)	ARDF	Promoted sports and fitness through marathon - Atul Run, where about 1,600 people participated





Relief

A generous heart, kind speech and life of service and compassion are the things which renew humanity.

~ Gautama Buddha

	•••••	•••••	•••••	
No.	Project (partner, if any)	Location	Implementing agency	Impact
1.	Fertiliser kits to farmers	Haria (Gujarat)	ARDF	Supported 69 farmers with fertiliser kits
2.	Medical assistance to needy people	Atul (Gujarat)	ARDF	Assisted five patients with financial help for the treatment of critical illnesses
3.	Blood to thalassemia patients	Valsad (Gujarat)	Valsad Raktdan Kendra	Provided blood units to 57 thalassemia patients
4.	Advanced treatment of cancer patients	Karamsad (Gujarat)	Charutar Arogya Mandal	Assisted 20 cancer patients with advanced medical treatment
5.	Food packets and ration to needy people	Atul (Gujarat)	ARDF	Provided food packets and ration to elderly and needy people
6.	Community marriage	Atul (Gujarat)	Shree Chandramauleshwar Mahadevji Sansthan Trust Shree Valsad Taluka Patel Samaj Pragati Mandal	Provided financial support to organise community marriage of underprivileged couples
7.	Support to special people	Bengaluru (Karnataka)	Mathru Foundation	Supported to develop a computer lab for differently abled children





Celebrating 125th birth anniversary of Mr Kasturbhai Lalbhai

Immortality is to live your life doing good things and leaving your mark behind. \sim Brandon Lee

To mark the occasion of 125th birth anniversary of our Founder, Mr Kasturbhai Lalbhai, Atul Foundation took up 16 social initiatives. Through these initiatives, the Foundation tried to make difference in the lives of the less privileged sections of society in meaningful ways. Out of these 16 initiatives, 13 have been implemented and the remaining three initiatives are under implementation. It is an attempt to pay our sincere tribute to our Founder.



donated a cow and a calf to 125 tribal families



developing 125 micro-entrepreneurs



provided good quality seeds to 125 farmers



provided sports kits to 125 primary schools



supported 125 needy children



supporting 125 critically ill patients





supported families of 125 special children



trained 125 primary teachers on innovative methods of teaching



planted 125 medicinal plants



empowered 125 teachers on child safety



presented street plays by 125 children



trained 125 students to spread awareness against the use of plastic



conducted 125 value workshops in rural schools



donated 125 handcrafted story books



developing a team of 125 volunteers



promoted ecotourism sites among 125 organisations

Infrastructure

The soul of India lives in its villages.

~ Mahatma Gandhi

No.	Project (partner, if any)	Location	Implementing agency	Impact
1.	Infrastructure support for institution building	Valsad (Gujarat)	World Renewal Spiritual Trust	Provided support to build an institution
2.	Rural infrastructure	Six villages (Gujarat)	ARDF	 Renovated a culvert benefiting 300 villagers Installed street lights benefiting 2,552 villagers Laid a paver block road benefiting 550 villagers Participated in pond recharging scheme Sujalam Sufalam Jal Sanchay Abhiyan benefiting a village
3.	Model Anganwadi	Seven villages (Gujarat)	ARDF	Renovated 17 <i>anganwadis</i> benefiting around 340 children
4.	School hostel renovation	Two villages (Gujarat)	ARDF	Renovated a tribal hostel and a high school, benefiting 314 children
5.	Infrastructure in crematorium	<i>Atul</i> (Gujarat)	AFT	Built sheds and upgraded facilities, benefiting around 15 villages







Conservation

We are the last generation with a real opportunity to save the world.

~ Laurence Overmire

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No.	Project (partner, if any)	Location	Implementing agency	Impact
1.	Afforestation	<i>Atul</i> (Gujarat)	Atul Ltd	Planted 40,211 trees
2.	Plantation of medicinal plants**	Atul (Gujarat)	AFT Kalyani Shala	Planted 125 medicinal plants to promote awareness among children
3.	Coastal cleanliness program	Daman (Gujarat)	AFT Indian Coast Guard Air Station	 Supported coastal cleanliness drive Over 500 students and teachers had participated in a drive to clean Kadiya beach
4.	Training on harmful effect of plastic**	Atul (Gujarat)	AFT Kalyani Shala	Trained 125 students to spread awareness in their neighbourhood about the harmful effects of plastic
5.	Promoted five ecotourism sites**	Atul (Gujarat)	AFT Atul Vidayalaya	Promoted five ecotourism sites among 125 organisations

^{**}Initiative to celebrate the 125th birth anniversary of Mr Kasturbhai Lalbhai



Response to COVID-19 pandemic

There is no higher religion than human service. To work for the common good is the greatest creed.

~ Woodrow Wilson

Through these uncertain and testing times of COVID-19, Atul Foundation has stepped up its support to different communities. It has gathered resources and skills to stand by the lesser privileged, migrant workers, front line community workers and the government. The Foundation responded to the crisis in the following ways:

Preventive | protective measures to combat COVID-19

Atul Foundation ensures that health and safety remain its primary focus in all actions that it undertakes in response to COVID-19 pandemic.

Protection through mask: Atul Institute of Vocational Excellence has lent its support and strength by stitching over 1,00,000 masks. 24,200 masks have been donated to protect *anganwadi* workers, female health workers, ICDS staff, blood banks, NGO volunteers and individuals. The masks are being stitched by the rural women trained by the institute. The user-friendly masks are also available for individuals at low rates.





Awareness drive: Education and awareness among the communities is the key step to fight against COVID-19. Atul Foundation is constantly trying to remain in touch with its 3,424 students, more than 300 teachers and ground level staff members. The Foundation provides education and awareness to team members through virtual medium. It ensures that all the team members are aware about the safety guidelines. 84 Atul Adhyapikas from interior locations are running awareness campaigns in their own villages and contributing their bit to fight against COVID-19. The Foundation has educated over 20,000 students, parents and youth on protective measures against COVID-19 and on building immunity.





Relief measures to support needy

Contribution: Atul Ltd has contributed ₹ 3 cr to PM CARES Fund and ₹ 2 cr to Gujarat Chief Minister Relief Fund to support the government to manage the crisis.

Ensure availability of ration: Many migrant and unorganised sector workers lost their source of earning due to sudden lockdown announced in the country. The Foundation has supported 3,887 families from 25 villages by providing them grocery kits. All the precautions and guidelines were followed during the process of making and distributing kits.





Support to migrant workers: The Foundation has assisted the migrant workers to reach their native place safely. They were also provided with water and refreshments to sustain them during their long journey back home.

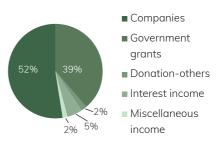
Cooked meal for needy people: During the COVID-19 lockdown, many labourers, daily wage earners and homeless people faced difficulties to get a single square meal per day. To reduce their agony and struggle for food, Atul Foundation in association with Lokmangalam Charitable Trust provided cooked meals to 400 needy people from Valsad city.

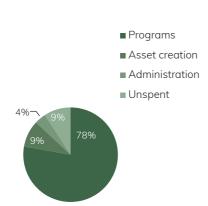


Financial highlights

Where the monies came from

Amount received		
₹ lakhs	%	
1,039.57	52.46%	
770.54	38.88%	
36.34	1.83%	
101.61	5.13%	
33.56	1.69%	
1,981.61	100%	
	₹ lakhs 1,039.57 770.54 36.34 101.61 33.56	



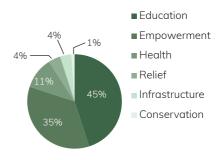


How the monies were used

Particulars	Amount used		
Fulticulais	₹ lakhs	%	
■ Programs	1,544.02	77.92%	
Asset creation	180.46	9.11%	
	1,724.48	87.02%	
Administration	71.92	3.63%	
Unspent	185.21	9.35%	
	1,981.61	100%	

On which programs the monies were spent

Particulars	Amount spent			
Fulliculars	₹ lakhs	%		
Education	776.42	45.02%		
■ Empowerment	605.32	35.10%		
Health	196.54	11.40%		
Relief	60.98	3.54%		
Infrastructure	72.18	4.19%		
Conservation	13.06	0.76%		
	1,724.48	100%		



Auditor's Report

Under Sub-section (2) of Section 33 and 34, and Rule 19 of the Gujarat Public Trusts Act, 1950 (Gujarat Rules)

Registration number: E | 2571 | Valsad district Name of the public trust: Atul Foundation Trust

For the year ending: March 31, 2020

We have examined the Financial Statements of Atul Foundation Trust for the year ended March 31, 2020 and to the best of our knowledge and belief and according to the information and explanations provided to us, we report as under:

a)	Whether accounts are maintained regularly and in accordance with the	Yes
	provisions of the Act and the Rules?	
b)	Whether receipts and disbursements are properly and correctly shown in the accounts?	Yes
		;
c)	Whether the cash balance and vouchers in the custody of the Manager or a Trustee on the date of audit were in agreement with the accounts?	Yes
d)	Whether all books, deeds, accounts, vouchers, other documents or records required by the Auditor were produced before him?	Yes
	• • • • • • • • • • • • • • • • • • • •	
e)	Whether a register of movable and immovable properties is properly maintained,	Yes
	the changes therein are communicated from time to time to the regional office	
	and the defects and inaccuracies mentioned in the previous Audit Reports have	
	been duly complied with?	
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f)	Whether the Manager or a Trustee or any other person required by the Audit to	res
	appear before him did so and furnished the necessary information required by	
	him?	
g)	Whether any property or funds of the Trust were applied for any object or	NA
	purpose other than the object or purpose of the Trust?	
h)	Amount outstanding for more than one year and the amount written off, if any	Nil
		·
i)	Whether tenders were invited for repairs or construction involving expenditure	NA
	exceeding ₹5,000?	
j)	Whether any money of the Trust has been invested contrary to the provisions of	NA
	Section 35?	
k)	Whether alienations, if any, of the immovable property contrary to the provisions	Nο
IN)	of Section 36 have come to the notice of the Auditor?	. 10
	·	
l)	Whether there is any special matter which the Auditor may think fit or necessary	No
	to bring to the notice of the Deputy or Assistant Charity Commissioner?	

For B R Shah & Associates

Chartered Accountants Firm registration number: 129053W

Deval Desai

Partner

Membership number: 132426

Ahmedabad July 1, 2020



Form number 10B

[See Rule 17B]

Audit Report under Section 12A(b) of the Income Tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the Balance Sheet of **Atul Foundation Trust**, AADTA1885G as at March 31, 2020 and the Profit and Loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the head office and the branches of the above named Trust visited by us so far as appears from our examination of the books and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to the comments given below:

Nil

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view:

- a) In case of the Balance Sheet of the state of affairs of the above named Trust as at March 31, 2020
- b) In case of the Profit and Loss account of the profit or loss of its accounting year ending on March 31, 2020

The prescribed particulars are annexed hereto.

For B R Shah & Associates

Chartered Accountants

Firm registration number: 129053W

Deval Desai

Partner

Ahmedabad July 1, 2020

Membership number: 132426

Annexure

Statement of particulars

1. Application of income for charitable or religious purposes

1.	Amount of income of previous year applied to charitable or religious purpose in India during that year	₹ 6,09,01,837
2.	Whether the Trust has exercised the option under Clause (2) of the explanation to Section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year	₹ 80,00,000
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under the Trust wholly for purpose	₹ 1,19,85,489
4.	Amount of income eligible for exemption under Section 11(1)(c)	Nil
	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purpose under Section 11(2)	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11(2)(b)? If so, the details thereof	NA
7.	Whether any part of the income in respect of which an option was exercised under Clause (2) of the explanation to Section 11(1) in any earlier year is deemed to be income of the previous year under Section 11(1B)? If so, the details thereof	NA
8.	Whether during the previous year, any part of income accumulated or set apart for specified purposes under Section 11(2) in any earlier year i) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
******	ii) has ceased to remain invested in any security referred to in Section 11(2)(b)(l) or deposited in any account referred to in Section 11(2)(b)(ii) or Section 11(2)(b)(iii), or	No
	iii) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
	Application or use of income or property for the benefit of persons Section 13(3)	referred to in
1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in Section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No



2.	Whether any part of the income or property of the Trust was made or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	•
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	•
6.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	
	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	•
5. 6.	the previous year? If so, give details of the property and the amount of rent or compensation charged, if any Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other	No No No No No

3. Investment held at any time during the previous year(s) in concerns in which persons referred to in Section 13(3) have a substantial interest

No.	and address of the	company, number and class of		from the investment	Whether the amount in column 4 exceeded 5% of the capital of the concern during the previous year
	concern	shares held		• • •	say, yes no
1.	2	3	4	5	6

Not applicable

For B R Shah & Associates

Chartered Accountants

Firm registration number: 129053W

Deval Desai

Partner Membership number: 132426

Ahmedabad July 1, 2020

Balance Sheet

for the year ended March 31, 2020

(₹ lakhs)

Funds and liabilities	2019-20	2018-19
Trust fund	1.00	1.00
Reserves and surplus	34.04	23.70
Designated funds	196.70	8.29
	231.79	32.99
Current liabilities and provisions	0.05	-

(₹ lakhs)

Property and assets	2019-20	2018-19
Fixed assets	2.80	-
Investments	20.00	20.00
Current assets, loans and advances	208.99	12.99
	231.79	32.99

As per our attached Report of even date

For and on behalf of the Board of Trustees

BR Shah & Associates Chartered Accountants

For Atul Foundation Trust

Firm registration number: 129053W

Ms Swati Lalbhai Trustee Mr Bharat Trivedi Trustee

Deval Desai Partner

Membership number: 132426

Atul

Ahmedabad July 1, 2020

July 1, 2020



Income and Expenditure Statement

for the year ended March 31, 2020

(₹ lakhs)

Expenditure	2019-20	2018-19
Administrative expenses	17.10	17.87
Depreciation	1.02	-
Expenditure on objects of the Trust		
a) Education and Empowerment	386.36	106.50
b) Health	172.73	318.32
c) Relief	124.70	36.73
d) Infrastructure	54.50	153.73
e) Conservation	42.04	10.00
Surplus carried over to the Balance Sheet	10.42	12.71
	808.87	655.86

(₹ lakhs)

Income	2019-20	2018-19
Donations	796.77	641.31
Interest	12.10	14.40
Other income	-	0.15
	808.87	655.86

As per our attached Report of even date

For and on behalf of the Board of Trustees

B R Shah & Associates

Chartered Accountants

Firm registration number: 129053W

Ms Swati Lalbhai **Trustee**

For Atul Foundation Trust

Mr Bharat Trivedi Trustee

Deval Desai

Partner

Membership number: 132426

Ahmedabad

Atul

July 1, 2020

July 1, 2020

Acknowledgements

We cannot help everyone, but everyone can help someone.

~ Ronald Regan

Atul Foundation and its affiliates are grateful to the Central and State governments, companies, foundations, trusts and individuals with whose cooperation and support it was able to extend its social outreach.

Government of Gujarat

Development Support Agency of Gujarat

Valsad Badminton Association

Community Food and Nutrition Extension Units, Valsad

Foundations, trusts and other entities

Bharat Vikas Parishad Charitable Trust

Eklavya Adivasi Bal Shikshan Sewa Trust

RNC Free Eye Hospital

Sainath Sevabhavi Mandal

Valsad Raktdan Kendra

Vikram A Sarabhai Community Science Centre

Parenting for Peace

Companies and Firms

Global Industrial Corporation

Nouryon

RBL Bank

Individuals

No.	Name	No.	Name
01.	Darshan Acharya	06.	Pawan Badukale
02.	Denish Acharya	07.	Uday Bapat
03.	Vrajesh Aghera	08.	Madan Bastwadkar
04.	Bhumin Ahir	09.	Kailash Bharambe
05.	Ranjit Ahir	10.	Jignesh Bilimoria



Individuals (continued)

man	riduais (continuea)		
No.	Name	No.	Name
11.	Pavan Brahmandam	52.	Vinita Johary
12.	Dharmesh Chaudhari	53.	Jaighosh Joshi
13.	Jitendra Chavan	54.	Jayesh Joshi
14.	Rajesh Chadha	55.	Rohit Joshi
15.	Mehul Contractor	56.	Sunil Joshi
16.	Naresh Daga	57.	Manoj Kaduskar
17.	Manoj Dalal	58.	Yeshwant Kaduskar
18.	Pankaj Das	59.	Sushma Kazi
19.	Apurva Datta	60.	Javed Khan
20.	Abhinaba De	61.	Nikhil Khandre
21.	Amit Desai	62.	Vasudev Koppaka
22.	Anand Desai	63.	Sriram Krishnamurthy
23.	Bharat Desai	64.	Amit Kumar
24.	Darshan Desai	65.	Jigar Kumar
25.	Deepak Desai	66.	Manoj Kumar
26.	Gautam Desai	67.	Mukesh Kumar
27.	Jayesh Desai	68.	Rajeev Kumar
28.	Ketan Desai	69.	Sapna Kute
29.	Kishor Desai	70.	Anish Lad
30.	Mayur Desai	71.	Hiren Lad
31.	Nipul Desai	72.	Jayesh Lad
32.	Ojas Desai	73.	Kirti Lad
33.	Rohan Desai	74.	Vishwas Makwana
34.	Sameer Desai	75.	Sunder Mahaling
35	Tejas Desai	76.	Chetan Mehta
36.	Vikram Desai	77.	Jigar Mehta
37.	Amish Dhimmar	78.	Mahesh Mehta
38.	Bimal Dodia	79.	Yogesh Mistry
39.	Prashant Dodia	80.	Bharathy Mohanan
40.	Manoj Doshi	81.	Ajay Motee
41.	Anil Gajjar	82.	Pavan Mundada
42.	Ashish Gandhi	83.	Ganesa Muruganandam
43.	Ketan Gupte	84.	Sadhana Naik
44.	Pratip Haldar	85.	Ramamurthy Narasingarao
45.	Manoj Har	86.	Sambasivarao Neerukattu
46.	Shreevenkatesh lyer	87.	Krishnakant Panchal
47.	Swapna lyer	88.	Kiran Panda
48.	Rejoy Jacob	89.	Jitendra Pandey
49.	Arun Jain	90.	Kamlesh Pange
50.	Ashok Jaiswar	91.	Amar Parekh
51.	Ramchandra Jani	92.	Nirmal Parmar

Individuals (continued)

-			
No.		No.	Name
93.	· ·		Darshan Raval
94.			Ankit Ravindra
	Aslam Patel		Bhaskar Reddy
96.			Raman Rekhi
	Bhavesh Patel		Sutirha Roy
	Chetan Patel		Indravadan Sadhwani
	Darpan Patel		Sanjay Sapre
	Dharmesh Patel		Thulasi Sapre
	Harendra Patel	139.	Manish Sathvara
102.	Hitesh Patel	140.	Kiran Savaliya
	Nitin Patel		Pratik Savant
104.	Rashmikant Patel	142.	Niliam Shah
105.	Ritesh Patel	143.	Rushabh Shah
106.	Sanjay Patel	144.	Sarang Shah
107.	Sarosh Patel	145.	Tabrez Shaikh
108.	Sumit Patel	146.	Chirag Sharma
109.	Vipul Patel	147.	Sudhakara Shetty
110.	Virendra Patel	148.	Diptesh Sil
111.	Vishal Patel	149.	Manoj Simpi
112.	Yogesh Patel		Alpana Singh
113.	Rakesh Pathak	151.	Sabhapati Singh
114.	Ganesh Patil	152.	Shushil Singh
115.	Krushnadas Patil	153.	Murtaza Sinnarwala
116.	Lalit Patni	154.	Kenal Solanky
117.	Noopur Perry	155.	Manisha Sonawan
118.	Pallavi Prabhu	156.	Rakesh Sureshchandra
119.	Chaitanya Prajapati	157.	Ashok Tailor
120.	Harish Prajapati	158.	Rahul Tarar
121.	Arun Prasad	159.	Vikram Thakker
122.	Kamlesh Prasad	160.	Gopi Kannan Thirukonda
123.	Dushyant Purohit		Sharat Tripathi
	Salian Raghuram		Dilip Vadaliya
	Jatin Rajput		Sunil Vaidya
	Prashant Ramteke		Gautam Varde
127.	Amit Rana	165.	Sanjay Vashi
128.	Ujwal Rana		Rana Vishnoi
	Venugopala Rao	167.	Yogesh Vyas
	Govind Rathi		Ajay Yevle
			• •



Make a difference

We can change the world and make it a better place. It is in our hands to make a difference.

~ Nelson Mandela

Ever since its inception, Atul Ltd is conducting its business in an inclusive way. Atul Foundation Trust is working to achieve sustainable development, particularly in rural areas to help uplift the lives of the underprivileged. The Foundation (FY 2019-2020 project spend: ₹ 790.75 lakhs, administration cost: ₹ 17.10 lakhs) provides a complete account of the funds received for various projects and sends its Annual Report to every donor.

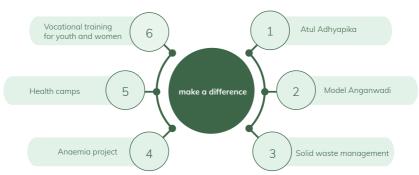
If you wish to join our endeavour of enhancing the standard of living of the less fortunate and are looking for an organisation that will channelise and direct 100% of your contribution to projects at hand, Atul Foundation may be a good option. Given below are some of the projects the Foundation is currently implementing. If you wish to sponsor any project(s), please write to contact@atulfoundation.org

Contributions or donations to Atul Foundation qualify for tax exemption under Section 80G of the Income Tax Act, 1961.

The donation amount may be remitted, along with the requisite information with respect to how you wish to participate (project, corpus, etc), by drawing a cheque in favour of Atul Foundation Trust and sending through RTGS as per the details given below:

Beneficiary: Atul Foundation Trust	Bank: Axis Bank, Atul
Atul account number: 911010029486212	IFSC: UTIB0000459

Highlights: 2019-20



Highlights of 2019-20



Atul Adhyapika



Model Anganwadi



Solid waste management



Anaemia project



Health camp



Vocational training for youth and women



Trust information

Trustees	Background
Dr Vimla Lalbhai (Chairperson)	FRCS - Royal College of Surgeons London Social worker
Dr Rana Vishnoi (Managing Trustee)	PhD - Indian Institute of Technology, Mumbai Former Managing Director, Amal Ltd
Mr Sharat Tripathi	BTech - Indian Institute of Technology, Kanpur President - Human Resources, Atul Ltd
Mr Bharat Trivedi	BTech - Indian Institute of Technology, Mumbai Former President - IT, Atul Ltd
Ms Swati Lalbhai	ACA - Institute of Chartered Accountants of India Managing Director, Aagam Holdings Pvt Ltd

Statutory Auditors	Registered office	Bankers
B R Shah & Associates	Atul Rural Development Fund	Axis Bank Ltd
	Atul 396 020, Gujarat	RBL Bank Ltd
	India	

E-mail: contact@atulfoundation.org

