

**Atul Ltd**

Registered Office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006, Gujarat, India

**Standalone unaudited financial results for the quarter | nine months ended December 31, 2013**

(₹ lacs)

Particulars	For the quarter ended on			Nine months ended on		Year ended on
	December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
a Net sales income from operations (Net of excise duty)	57,577	57,435	44,015	1,65,845	1,47,287	1,96,387
b Other operating income	1,622	1,437	1,145	3,901	2,562	3,761
Total income from operations (net)	59,199	58,872	45,160	1,69,746	1,49,849	2,00,148
2 Expenses						
a Cost of materials consumed	33,321	33,382	24,699	96,970	85,711	1,12,705
b Purchases of stock-in-trade	359	760	266	1,852	1,529	1,636
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,780)	(2,480)	1,521	(6,811)	(1,536)	(6)
d Employee benefit expenses	3,653	3,552	3,084	10,666	9,407	12,776
e Depreciation and amortisation expenses	1,194	1,244	1,286	3,693	3,604	4,906
f Power, fuel and water	6,831	6,803	4,806	19,894	15,764	21,275
g Other expenses	8,163	7,798	5,907	22,856	18,961	27,036
Total expenses	51,741	51,059	41,569	1,49,120	1,33,440	1,80,328
3 Profit from operations before other income, finance costs and exceptional items (1-2)	7,458	7,813	3,591	20,626	16,409	19,820
4 Other income (see note 2)	2,291	501	411	3,107	1,148	1,851
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	9,749	8,314	4,002	23,733	17,557	21,671
6 Finance costs	836	907	781	2,476	2,494	3,313
7 Profit from ordinary activities after finance costs but before exchange rate difference and exceptional items (5-6)	8,913	7,407	3,221	21,257	15,063	18,358
8 Exchange rate difference: gain (loss)	(206)	269	725	1,079	453	346
9 Profit after finance costs and exchange rate difference but before exceptional items (7+8)	8,707	7,676	3,946	22,336	15,516	18,704
10 Exceptional items						
Reversal of previous year finance costs	-	-	-	-	538	538
Total	-	-	-	-	538	538
11 Profit from ordinary activities before tax (9+10)	8,707	7,676	3,946	22,336	16,054	19,242
12 Tax expense						
a Current tax	1,500	1,790	1,154	5,300	4,605	5,205
b Deferred tax	683	332	2	913	41	485
Total tax (a+b)	2,183	2,122	1,156	6,213	4,646	5,690
13 Net Profit from ordinary activities after tax (11-12)	6,524	5,554	2,790	16,123	11,408	13,552

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14	Paid-up equity share capital (face value ₹ 10 per share)	2,966	2,966	2,966	2,966	2,966
15	Reserves excluding revaluation reserves					62,195
16	Earnings per share (EPS)					
	Basic and diluted EPS (₹ per share)	22.00	18.72	9.41	54.36	45.69
A	Particulars of shareholding					
1	Public shareholding					
	Number of shares	1,46,57,817	1,46,67,240	1,47,24,385	1,46,57,817	1,47,24,179
	Percentage of shareholding	49.42%	49.45%	49.64%	49.42%	49.64%
2	Promoters and promoter group shareholding					
	a) Pledged encumbered:					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered:					
	Number of shares	1,50,03,916	1,49,94,493	1,49,37,348	1,50,03,916	1,49,37,554
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	50.58%	50.55%	50.36%	50.58%	50.36%
B	Investor complaints	For the quarter ended December 31, 2013				
	Pending at the beginning of the quarter	-				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	-				



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Notes:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on January 23, 2014 and approved by the Board of Directors at its meeting held on January 24, 2014. The report of the Statutory Auditors contains no qualification.
- 2 'Other income' for the quarter and nine months ended December 31, 2013 includes a one time special dividend of ₹1,986 lacs received from a company, prior to its proposed merger with another company. Consequently, the profit for the quarter and nine months ended December 31, 2013 is also higher by a similar amount.
- 3 Figures of the earlier periods have been regrouped | recast | reclassified wherever necessary including in the segment result.
- 4 The unaudited Segment revenue, results and capital employed are annexed.

For Atul Ltd

Mumbai

January 24, 2014

Website: www.atul.co.in



Lalbhai Group

Sunil S Lalbhai

Chairman and Managing Director



Atul Ltd

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Segment revenue, results and capital employed

(₹ lacs)

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	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment revenue						
Life Science Chemicals	18,086	19,527	17,870	54,164	51,389	69,866
Performance & Other Chemicals	42,673	39,601	30,025	1,20,359	1,07,770	1,42,204
Total	60,759	59,128	47,895	1,74,523	1,59,159	2,12,070
Less:						
Inter segment revenue	3,182	1,693	3,880	8,678	11,872	15,683
Sales	57,577	57,435	44,015	1,65,845	1,47,287	1,96,387
2 Segment results						
Life Science Chemicals	3,236	4,155	2,796	10,938	10,927	13,726
Performance & Other Chemicals	5,028	4,344	1,387	11,779	7,266	8,650
Total	8,264	8,499	4,183	22,717	18,193	22,376
Less:						
Interest	836	907	781	2,476	2,494	3,313
Other unallocable expenditure	744	609	546	1,912	1,557	2,401
Add:						
Exchange rate difference - gain (loss)	(206)	269	725	1,079	453	346
Unallocable income	2,229	424	365	2,928	1,459	2,234
Total Profit Before Tax	8,707	7,676	3,946	22,336	16,054	19,242
3 Capital employed						
(Segment assets - Segment liabilities)						
Life Science Chemicals	32,693	31,139	29,622	32,693	29,622	29,300
Performance & Other Chemicals	68,124	64,124	54,376	68,124	54,376	55,151
Unallocable	30,217	31,372	28,452	30,217	28,452	26,668
Total	1,31,034	1,26,635	1,12,450	1,31,034	1,12,450	1,11,119

For Atul Ltd

Mumbai
January 24, 2014
www.atul.co.in



Sunil S Lalbhai
Chairman and Managing Director