

**Atul Ltd**

Registered office: Atul House, G I Patel Marg, Ahmedabad 380014, Gujarat, India
 Telephone: (+91 79) 2646 1294, 2646 3706 Facsimile: (+91 79) 2640 4111
 Email: atul_ahd@atul.co.in
 Website: www.atul.co.in
 CIN: L99999GJ1975PLC002859

**Standalone unaudited financial results for the quarter | nine months ended December 31, 2015**

(₹ lacs)

Particulars	For the quarter ended on			Nine months ended on		Year ended on
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
a Net sales income from operations (net of excise duty)	59,218	63,237	61,718	180,075	190,461	251,042
b Other operating income	1,352	1,258	994	3,726	3,200	4,523
Total income from operations (net)	60,570	64,495	62,712	183,801	193,661	255,565
2 Expenses						
a Cost of materials consumed	29,658	32,443	32,477	94,167	104,068	133,322
b Purchases of stock-in-trade	292	554	614	1,699	2,238	2,822
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	378	(983)	270	(4,395)	(853)	1,612
d Power, fuel and water	6,532	6,715	7,346	19,885	22,096	29,442
e Employee benefit expenses	4,409	4,156	3,877	12,600	11,720	15,385
f Depreciation and amortisation expenses	1,574	1,479	1,385	4,463	4,108	5,528
g Other expenses	8,925	9,151	8,707	27,167	24,891	35,410
Total expenses	51,768	53,515	54,676	155,586	168,268	223,521
3 Profit from operations before other income, finance costs and exceptional items (1-2)	8,802	10,980	8,036	28,215	25,393	32,044
4 Other income	714	1,481	386	3,017	1,394	1,531
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	9,516	12,461	8,422	31,232	26,787	33,575
6 Finance costs	768	631	625	1,926	1,815	2,364
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	8,748	11,830	7,797	29,306	24,972	31,211
8 Exceptional items (net) (refer Note 3)	-	267	-	267	-	-
9 Profit from ordinary activities before tax (7+8)	8,748	12,097	7,797	29,573	24,972	31,211
10 Tax expense						
a Current tax	2,470	3,425	2,150	8,620	6,987	8,087
b Deferred tax	184	226	276	408	729	1,382
Total tax expense	2,654	3,651	2,426	9,028	7,716	9,469
11 Net profit from ordinary activities after tax (9-10)	6,094	8,446	5,371	20,545	17,256	21,742
12 Paid-up Equity share capital (face value ₹ 10 per share)	2,966	2,966	2,966	2,966	2,966	2,966
13 Reserves excluding revaluation reserves						98,610
14 Earnings per share (EPS)						
Basic and diluted EPS (₹ per share)	20.54	28.48	18.11	69.26	58.18	73.30





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Segment revenue, results and capital employed

(₹ lacs)

Particulars	For the quarter ended on			Nine months ended on		Year ended on
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment revenue						
Life Science Chemicals	19,117	21,535	16,838	57,482	52,470	67,597
Performance and Other Chemicals	43,154	45,865	49,688	133,475	151,366	200,840
Sub total	62,271	67,400	66,526	190,957	203,836	268,437
Less:						
Inter segment revenue	3,053	4,163	4,808	10,882	13,375	17,395
Total sales	59,218	63,237	61,718	180,075	190,461	251,042
2 Segment results						
Life Science Chemicals	4,051	5,202	2,807	12,602	9,496	11,877
Performance and Other Chemicals	5,670	6,252	5,943	17,972	18,486	24,166
Sub total	9,721	11,454	8,750	30,574	27,982	36,043
Less:						
Interest	768	631	625	1,926	1,815	2,364
Other unallocable expenditure (net of unallocable income)	205	(1,274)	328	(925)	1,195	2,468
Total profit before tax	8,748	12,097	7,797	29,573	24,972	31,211
3 Capital employed						
(Segment assets - Segment liabilities)						
Life Science Chemicals	41,289	39,766	34,659	41,289	34,659	34,116
Performance and Other Chemicals	88,574	87,738	75,037	88,574	75,037	76,771
Unallocable	27,454	23,382	18,903	27,454	18,903	18,784
Total capital employed	157,317	150,886	128,599	157,317	128,599	129,671





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Notes:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on January 21, 2016 and approved by the Board of Directors at its meeting held on January 22, 2016. The report of the Statutory Auditors contains no qualification.
- 2 The Board of Directors approved the Draft Scheme of merger of Amal Ltd (Amal) with the Company on December 05, 2014. The appointed date of the Scheme is April 01, 2014. The Scheme shall be subject to appropriate statutory and regulatory approvals, which Amal is in the process of obtaining. Pending such approvals, effect of the Scheme is not given in the above results.
- 3 Consequent to the capital reduction of GBP 1.05 million in Atul Europe Ltd (AEL), a wholly owned subsidiary company of Atul Ltd, impact of the following were given in the result of Q2 of 2015-16:

	₹ lacs
i) Receipt of one-time dividend	1,038
ii) Adjustment in the carrying value of investment in AEL	(771)
Net amount	267
- 4 Figures of the earlier periods have been regrouped | recast | reclassified wherever necessary including in the Segment revenue, results and capital employed.

Mumbai
January 22, 2016



Lalbhai Group

For Atul Ltd

Sunil S Lalbhai

(Sunil S Lalbhai)

Chairman and Managing Director

