



Atul Ltd

Registered office: Atul House, G I Patel Marg, Ahmedabad 380014, Gujarat, India
Telephone: (+91 79) 26461294, 26463706 Facsimile: (+91 79) 26404111
Email: atul_ahd@atul.co.in
Website: www.atul.co.in
CIN: L99999GJ1975PLC002859



Financial results for the year ended March 31, 2015

(₹ lacs)

Particulars	For the quarter ended on			Year ended on		Consolidated accounts for the year ended on	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1 Income from operations							
a Net sales income from operations (Net of excise duty)	60,581	61,718	64,807	2,51,042	2,30,652	2,61,094	2,39,834
b Other operating income	1,323	994	1,992	4,523	5,893	4,545	5,941
Total income from operations (net)	61,904	62,712	66,799	2,55,565	2,36,545	2,65,639	2,45,775
2 Expenses							
a Cost of materials consumed	29,254	32,477	35,490	1,33,322	1,32,460	1,40,464	1,37,458
b Purchases of stock-in-trade	584	614	517	2,822	2,369	2,982	2,418
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,465	270	164	1,612	(6,647)	1,095	(6,451)
d Power, fuel and water	7,346	7,346	7,905	29,442	27,799	29,821	28,144
e Employee benefit expenses	3,665	3,877	3,319	15,385	13,979	16,329	14,967
f Depreciation and amortisation expenses	1,420	1,385	1,730	5,528	5,423	6,027	5,826
g Other expenses	10,519	8,707	9,410	35,410	32,272	34,819	32,866
Total expenses	55,253	54,676	58,535	2,23,521	2,07,655	2,31,537	2,15,228
3 Profit from operations before other income and finance costs (1-2)	6,651	8,036	8,264	32,044	28,890	34,102	30,547
4 Other income	137	386	34	1,531	3,962	1,025	3,627
5 Profit from ordinary activities before finance costs (3+4)	6,788	8,422	8,298	33,575	32,852	35,127	34,174
6 Finance costs	549	625	925	2,364	3,143	2,569	3,344
7 Profit from ordinary activities before tax (5-6)	6,239	7,797	7,373	31,211	29,709	32,558	30,830
8 Tax expense							
a Current tax	1,100	2,150	2,307	8,087	7,607	8,557	7,828
b Deferred tax	653	276	(90)	1,382	823	1,380	981
Total tax (a+b)	1,753	2,426	2,217	9,469	8,430	9,937	8,809
9 Net Profit from ordinary activities after tax (7-8)	4,486	5,371	5,156	21,742	21,279	22,621	22,021
10 Add: Share of profit in associate companies	-	-	-	-	-	6	(128)
11 Add: Reversal of share of loss in associate company on sale of investment	-	-	-	-	-	1,421	-
12 Less: Minority interest	-	-	-	-	-	(17)	(26)
13 Net Profit (9+10+11-12)	4,486	5,371	5,156	21,742	21,279	24,065	21,919
14 Paid-up equity share capital (face value ₹ 10 per share)	2,966	2,966	2,966	2,966	2,966	2,966	2,966
15 Reserves excluding revaluation reserves				98,610	80,951	1,00,931	80,997
16 Earnings per share (EPS)							
Basic and diluted EPS (₹ per share)	15.12	18.11	17.38	73.30	71.74	81.13	73.90

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**Financial results for the year ended March 31, 2015**

(₹ lacs)

Particulars	For the quarter ended on			Year ended on		Consolidated accounts for the year ended on	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
A Particulars of shareholding							
1 Public shareholding							
Number of shares	1,46,18,354	1,46,30,198	1,46,48,123	1,46,18,354	1,46,48,123	1,46,18,354	1,46,48,123
Percentage of shareholding	49.28%	49.32%	49.38%	49.28%	49.38%	49.28%	49.38%
2 Promoters and promoter group shareholding							
a) Pledged encumbered:							
Number of shares	12,30,000	4,30,000	-	12,30,000	-	12,30,000	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	8.18%	2.86%	-	8.18%	-	8.18%	-
Percentage of shares (as a % of the total share capital of the Company)	4.15%	1.45%	-	4.15%	-	4.15%	-
b) Non-encumbered:							
Number of shares	1,38,13,379	1,46,01,535	1,50,13,610	1,38,13,379	1,50,13,610	1,38,13,379	1,50,13,610
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	91.82%	97.14%	100.00%	91.82%	100.00%	91.82%	100.00%
Percentage of shares (as a % of the total share capital of the Company)	46.57%	49.23%	50.62%	46.57%	50.62%	46.57%	50.62%
B Investor complaints		For the quarter ended March 31, 2015					
Pending at the beginning of the quarter		-					
Received during the quarter		4					
Disposed of during the quarter		4					
Remaining unresolved at the end of the quarter		-					



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Segment revenue, results and capital employed

(₹ lacs)

Particulars	For the quarter ended on			Year ended on		Consolidated accounts for the year ended on	
	March 31, 2015 Unaudited	December 31, 2014 Unaudited	March 31, 2014 Unaudited	March 31, 2015 Audited	March 31, 2014 Audited	March 31, 2015 Audited	March 31, 2014 Audited
1 Segment revenue							
Life Science Chemicals	15,127	16,838	19,662	67,597	73,826	70,021	75,944
Performance and Other Chemicals	49,474	49,688	49,249	2,00,840	1,69,608	2,07,991	1,76,462
Others	-	-	-	-	-	477	210
Total	64,601	66,526	68,911	2,68,437	2,43,434	2,78,489	2,52,616
Less:							
Inter segment revenue	4,020	4,808	4,104	17,395	12,782	17,395	12,782
Sales	60,581	61,718	64,807	2,51,042	2,30,652	2,61,094	2,39,834
2 Segment results							
Life Science Chemicals	2,381	2,807	3,955	11,877	14,967	12,386	15,357
Performance and Other Chemicals	5,680	5,943	5,396	24,166	17,338	25,499	18,434
Others	-	-	-	-	-	(114)	(122)
Total	8,061	8,750	9,351	36,043	32,305	37,771	33,669
Less:							
Interest	549	625	925	2,364	3,143	2,569	3,344
Other unallocable expenditure (net of unallocable income)	1,273	328	1,053	2,468	(547)	2,644	(505)
Total Profit Before Tax	6,239	7,797	7,373	31,211	29,709	32,558	30,830
3 Capital employed							
(Segment assets - Segment liabilities)							
Life Science Chemicals	34,116	34,659	32,164	34,116	32,164	33,343	30,819
Performance and Other Chemicals	76,771	75,037	68,550	76,771	68,550	74,749	64,771
Unallocable	18,784	18,903	28,523	18,784	28,523	21,690	32,214
Others	-	-	-	-	-	4,568	4,358
Total	1,29,671	1,28,599	1,29,237	1,29,671	1,29,237	1,34,350	1,32,162



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Financial results for the year ended March 31, 2015

Notes:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee at its meeting held on April 29, 2015 and approved by the Board of Directors at its meeting held on April 30, 2015.
- 2 The Board of Directors has recommended a dividend of ₹ 8.50 per share (85%) subject to approval of the shareholders.
- 3 Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing on or after April 1, 2014, the Company has re-worked depreciation with reference to the useful lives of fixed assets prescribed by PART 'C' of Schedule II to the Act or the useful lives of assets as estimated by the Company, whichever is lower. Where the remaining useful life of an asset is nil, the carrying amount of the asset after retaining the residual value, as at April 1, 2014 has been adjusted to the General Reserve. In other cases the carrying values have been depreciated over the remaining useful lives of the assets and recognised in the Statement of Profit and Loss. As a result the charge for depreciation is lower by ₹ 2.37 cr for the year ended March 31, 2015.
- 4 The results for the quarter ended March 31, 2015 are derived figures arrived at by subtracting the results for the nine months ended on December 31, 2014 from the audited results for the year ended March 31, 2015.
- 5 The Annual General Meeting of the Members will be held on August 04, 2015.
- 6 Figures of the earlier periods have been regrouped | recast | reclassified wherever necessary including in the 'Statement of assets and liabilities' and 'Segment revenue, results and capital employed'.
- 7 The audited standalone and consolidated 'Statement of assets and liabilities' and 'Segment revenue, results and capital employed' are annexed.
- 8 The report of the Statutory Auditors contains no qualification.

For Atul Ltd

**Mumbai
April 30, 2015**



Lalbai Group

(Sunil S Lalbhai)

Chairman and Managing Director



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Audited financial results for the year ended March 31, 2015

Statement of assets and liabilities

(₹ lacs)

Particulars	Year ended on		Consolidated year ended on	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
A Equity and Liabilities				
1 Shareholders' funds				
a Share capital	2,968	2,968	2,968	2,968
b Reserves and surplus	98,610	91,191	1,00,931	91,894
	1,01,578	94,159	1,03,899	94,862
2 Minority interest	-	-	568	592
3 Non-current liabilities				
a Long-term borrowings	5,408	11,336	5,857	11,949
b Deferred tax liabilities (net)	4,441	3,539	4,609	3,709
c Other long-term liabilities	2,013	1,780	1,943	1,880
d Long-term provisions	1,586	1,516	1,604	1,530
	13,448	18,171	14,013	19,068
4 Current liabilities				
a Short-term borrowings	16,414	18,427	17,598	19,288
b Trade payables	26,263	31,901	27,219	32,510
c Other current liabilities	14,222	11,593	14,654	12,093
d Short-term provisions	4,256	3,324	4,356	3,366
	61,155	65,245	63,827	67,257
Total - Equity and Liabilities	1,76,181	1,77,575	1,82,307	1,81,779
B Assets				
1 Non-current assets				
a Fixed assets	57,834	57,258	62,571	62,935
b Non-current investments	14,882	13,647	6,339	6,282
c Long-term loans and advances	4,482	3,120	3,851	2,837
d Other non-current assets	5,413	6,431	5,454	6,464
	82,611	80,456	78,215	78,518
2 Current assets				
a Current investments	-	-	266	-
b Inventories	34,965	37,575	41,527	43,417
c Trade receivables	43,919	44,726	44,242	43,708
d Cash and bank balances	640	880	3,673	2,105
e Short-term loans and advances	10,746	10,254	11,025	10,288
f Other current assets	3,300	3,684	3,359	3,743
	93,570	97,119	1,04,092	1,03,261
Total - Assets	1,76,181	1,77,575	1,82,307	1,81,779