



Atul Ltd

Registered office: Atul House, G I Patel Marg, Ahmedabad 380014, Gujarat, India
Telephone: (+91 79) 2646 1294 | 2646 3706 Facsimile: (+91 79) 2640 4111
Email: atul_ahd@atul.co.in
Website: www.atul.co.in
CIN: L99999GJ1975PLC002859



Financial results for the year ended March 31, 2016

(₹ lacs)

Particulars	For the quarter ended on			Year ended on		Consolidated accounts for the year ended on	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1 Income from operations							
a Net sales income from operations (net of excise duty)	60,647	59,218	60,581	2,40,722	2,51,042	2,54,870	2,61,094
b Other operating income	1,442	1,352	1,323	5,168	4,523	5,274	4,545
Total income from operations (net)	62,089	60,570	61,904	2,45,890	2,55,565	2,60,144	2,65,639
2 Expenses							
a Cost of materials consumed	29,238	29,658	29,254	1,23,405	1,33,322	1,32,880	1,40,463
b Purchases of stock-in-trade	269	292	584	1,968	2,822	2,111	2,982
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,593	378	2,465	(2,802)	1,612	(2,501)	1,096
d Power, fuel and water	6,447	6,532	7,346	26,332	29,442	26,709	29,821
e Employee benefit expenses	4,619	4,409	3,665	17,219	15,385	18,466	16,329
f Depreciation and amortisation expenses	1,706	1,574	1,420	6,169	5,528	6,579	6,027
g Other expenses	9,386	8,925	10,519	36,553	35,410	36,124	34,819
Total expenses	53,258	51,768	55,253	2,08,844	2,23,521	2,20,368	2,31,537
3 Profit from operations before other income, finance costs and exceptional items (1-2)	8,831	8,802	6,651	37,046	32,044	39,776	34,102
4 Other income	1,557	714	137	4,574	1,531	3,071	1,025
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	10,388	9,516	6,788	41,620	33,575	42,847	35,127
6 Finance costs	658	768	549	2,584	2,364	2,757	2,569
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	9,730	8,748	6,239	39,036	31,211	40,090	32,558
8 Exceptional items (net) (refer Note 4)	-	-	-	267	-	-	-
9 Profit from ordinary activities before tax (7+8)	9,730	8,748	6,239	39,303	31,211	40,090	32,558
10 Tax expense							
a Current tax	1,630	2,470	1,100	10,250	8,087	10,902	8,557
b Deferred tax	1,839	184	653	2,247	1,382	2,260	1,380
Total tax expense	3,469	2,654	1,753	12,497	9,469	13,162	9,937
11 Net profit from ordinary activities after tax (9-10)	6,261	6,094	4,486	26,806	21,742	26,928	22,621
12 Add: Share of profit in associate companies	-	-	-	-	-	17	6
13 Add: Reversal of share of loss in associate company on sale of investment	-	-	-	-	-	(7)	1,421
14 Less: Minority interest	-	-	-	-	-	6	(17)
15 Net Profit (11+12+13-14)	6,261	6,094	4,486	26,806	21,742	26,932	24,065
16 Paid-up Equity share capital (face value ₹ 10 per share)	2,966	2,966	2,966	2,966	2,966	2,966	2,966
17 Reserves excluding revaluation reserves				1,22,121	98,610	1,24,504	1,00,931
18 Earning per share (EPS)							
Basic and diluted EPS (₹ per share)	21.11	20.54	15.12	90.37	73.30	90.80	81.13



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Segment revenue, results and capital employed

(₹ lacs)

Particulars	For the quarter ended on			Year ended on		Consolidated accounts for the year ended on	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1 Segment revenue							
Life Science Chemicals	17,364	19,117	15,127	74,846	67,597	78,679	70,021
Performance and Other Chemicals	46,183	43,154	49,474	1,79,658	2,00,840	1,89,523	2,07,991
Others	-	-	-	-	-	451	477
Sub total	63,547	62,271	64,601	2,54,504	2,68,437	2,68,653	2,78,489
Less:							
Inter-segment revenue	2,900	3,053	4,020	13,782	17,395	13,782	17,395
Total sales	60,647	59,218	60,581	2,40,722	2,51,042	2,54,871	2,61,094
2 Segment results							
Life Science Chemicals	4,656	4,051	2,381	17,258	11,877	17,522	12,386
Performance and Other Chemicals	6,222	5,670	5,680	24,194	24,166	24,817	25,499
Others	-	-	-	-	-	77	(114)
Sub total	10,878	9,721	8,061	41,452	36,043	42,416	37,771
Less:							
Interest	658	768	549	2,584	2,364	2,757	2,569
Other unallocable expenditure (net of unallocable income)	490	205	1,273	(435)	2,468	(431)	2,644
Total profit before tax	9,730	8,748	6,239	39,303	31,211	40,090	32,558
3 Capital employed							
(Segment assets - Segment liabilities)							
Life Science Chemicals	41,103	41,289	34,116	41,103	34,116	40,187	33,339
Performance and Other Chemicals	88,607	88,574	76,771	88,607	76,771	86,443	74,738
Unallocable	25,725	27,454	18,784	25,725	18,784	27,342	21,705
Others	-	-	-	-	-	5,275	4,568
Total capital employed	1,55,435	1,57,317	1,29,671	1,55,435	1,29,671	1,59,247	1,34,350



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Audited financial results for the year ended March 31, 2016

Statement of assets and liabilities

(₹ lacs)

Particulars	Year ended on		Consolidated year ended on	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
A Equity and liabilities				
1 Shareholders' funds				
a Share capital	2,968	2,968	2,968	2,968
b Reserves and surplus	1,22,121	98,610	1,24,504	1,00,931
	1,25,089	1,01,578	1,27,472	1,03,899
2 Minority interest	-	-	562	568
3 Non-current liabilities				
a Long-term borrowings	2,147	5,408	2,445	5,857
b Deferred tax liabilities (net)	6,688	4,441	6,867	4,609
c Other long-term liabilities	2,450	2,013	2,310	1,943
d Long-term provisions	1,723	1,586	1,745	1,604
	13,008	13,448	13,367	14,013
4 Current liabilities				
a Short-term borrowings	24,739	16,414	25,150	17,598
b Trade payables	29,161	26,263	30,688	27,219
c Other current liabilities	12,152	14,222	12,538	14,654
d Short-term provisions	4,270	4,256	4,403	4,356
	70,322	61,155	72,779	63,827
Total equity and liabilities	2,08,419	1,76,181	2,14,180	1,82,307
B Assets				
1 Non-current assets				
a Fixed assets	88,278	57,834	93,045	62,571
b Non-current investments	14,456	14,882	6,158	6,339
c Long-term loans and advances	4,219	4,482	3,580	3,851
d Other non-current assets	5,704	5,413	5,735	5,469
	1,12,657	82,611	1,08,518	78,230
2 Current assets				
a Current investments	-	-	187	266
b Inventories	37,418	34,965	43,484	41,527
c Trade receivables	42,012	43,919	43,477	44,242
d Cash and bank balances	518	629	2,283	3,662
e Short-term loans and advances	12,650	11,559	13,044	11,823
f Other current assets	3,164	2,498	3,187	2,557
	95,762	93,570	1,05,662	1,04,077
Total assets	2,08,419	1,76,181	2,14,180	1,82,307



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Financial results for the year ended March 31, 2016

Notes:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on April 28, 2016 and approved by the Board of Directors at its meeting held on April 29, 2016. The report of the Statutory Auditors contains no qualification.
- 2 The Board of Directors has recommended a dividend of ₹ 10 per share (100%) subject to approval of the shareholders.
- 3 The Board of Directors approved the Draft Scheme of merger of Amal Ltd (Amal) with the Company on December 05, 2014. The appointed date of the Scheme is April 01, 2014. The Scheme shall be subject to appropriate statutory and regulatory approvals, which Amal is in the process of obtaining. Pending such approvals, effect of the Scheme is not given in the above results.
- 4 Consequent to the capital reduction of GBP 1.05 million in Atul Europe Ltd (AEL), a wholly owned subsidiary company of Atul Ltd, impact of the following was given in the results of Q2 of 2015-16:

Particulars	Income (Expenses) ₹ lacs
i) Receipt of one-time dividend	1,038
ii) Adjustment in the carrying value of investment in AEL	(771)
Net amount	267

- 5 The results for the quarter ended March 31, 2016 are derived figures arrived at by subtracting the results for the nine months ended on December 31, 2015 from the audited results for the year ended March 31, 2016.
- 6 The Annual General Meeting of the Members will be held on July 29, 2016.
- 7 Figures of the earlier periods have been regrouped | recast | reclassified wherever necessary including in the 'Statement of assets and liabilities' and 'Segment revenue, results and capital employed'.

Mumbai
April 29, 2016



Lalbhair Group

For Atul Ltd

S Lalbhai

(Sunil S Lalbhai)

Chairman and Managing Director

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Extract of financial results for the year ended March 31, 2016

(₹ lacs)

Particulars	Standalone			Consolidated	
	Quarter ended on	Year ended on	Quarter ended on	Year ended on	Year ended on
	March 31, 2016	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
1 Total income from operations (net)	62,089	2,45,890	61,904	2,60,144	2,65,639
2 Net profit from ordinary activities after tax	6,261	26,806	4,486	26,932	24,065
3 Net profit for the period after tax (after Extraordinary items)	6,261	26,806	4,486	26,932	24,065
4 Equity share capital	2,966	2,966	2,966	2,966	2,966
5 Reserves excluding revaluation reserves	1,22,121	1,22,121	98,610	1,24,504	1,00,931
6 Earning per share (EPS) :					
Basic and diluted EPS (₹ per share)(not annualised)	21.11	90.37	15.12	90.80	81.13

Notes:

The above is an extract of the detailed format of quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The details in prescribed format of the quarterly results are available on the websites of the Stock Exchanges (www.bseindia.com, www.nseindia.com) and the Company (www.atul.co.in)

Mumbai
April 29, 2016



Lalbai Group

For Atul Ltd

S Lalbhai

(Sunil S Lalbhai)

Chairman and Managing Director

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