

Corporate Social Responsibility

Atul Ltd – Serving the Society

Kasturbhai Lalbhai, a legendary Indian, established Atul on September 15, 1947, a month after India became independent, with a dream to create wealth in rural areas of the country, generate employment on a large-scale and make the country self-reliant in its requirement of chemicals.

The first site of Atul in Gujarat, India (referred to as Atul Complex) is spread over 1,250 acres. It has been transformed from a completely barren land to one of the greenest chemical complexes in the world. In addition to housing manufacturing plants, complex has a unique infrastructure for community living.

Even before the first manufacturing plants plant was commissioned, Atul undertook a range of initiatives to foster community development and uplift the standard of living, focussing particularly on education, health and infrastructure. Over the decades, though the 'cast' has changed, the 'play' remains the same.

Atul Education Trust, Atul Rural Development Trust, Atul Vidyalaya Trust and Shree Atul Kelavani Mandal Trust were established to undertake and implement initiatives related to serving the society much before the term 'Corporate Social Responsibility' came in vogue.

Atul Foundation Trust

Atul Foundation Trust was established in 2011 as the apex Trust to oversee, formalise and organise all initiatives related to serving the society undertaken by Atul*.

Atul Foundation has 6 Trustees of whom 1 is Independent. The Trust has a Chairperson (appointed by Atul), a President and a Managing Trustee. It currently has 2 General Managers who are responsible for implementation of identified projects under relevant programs.

Policy

Atul will volunteer its resources to the extent it can reasonably afford to Atul Foundation, so that the Trust is able to contribute towards enhancing the quality of life thereby the standard of living of people, particularly those belonging to the marginalised section of society. Essentially, these people will be the needy, those living below the poverty line in rural or urban areas, particularly where Atul is operating. The endeavour is to uplift them through the chosen programs (mentioned below) so that they can live a life of dignity and self-respect.

The surplus, if any, arising out of such programs, projects or activities will not form a part of the business profit.

Programs and Scope

Atul Foundation will take up projects (and | or carry out activities under 3 broad programs:

i) Education and Empowerment, ii) Health and Relief and iii) Conservation and Infrastructure with varied scope of work as mentioned below:

- 1. Education and Empowerment**
 - 1.1 Establish and | or support schools
 - 1.2 Establish and | or support colleges
 - 1.3 Establish and | or support vocational institutes
 - 1.4 Encourage sport
 - 1.5 Promote integrated development of tribal areas

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2. Health and Relief

- 2.1 Enhance rural hygiene and sanitation
- 2.2 Establish mobile medical care facilities
- 2.3 Organise medical camps
- 2.4 Establish medi-care centres
- 2.5 Assist during natural calamities

3. Conservation and Infrastructure

- 3.1 Protect the environment
- 3.2 Develop and | or maintain rural utilities
- 3.3 Develop and | or maintain rural amenities
- 3.4 Restore sites of historical importance
- 3.5 Others

Implementing Agencies

The Company will implement projects (and | or undertake activities) for the above programs mainly through its Trusts and also by supporting initiatives of other institutions. It may also collaborate with local and central Governments having similar objectives.

Reviews

Content

Atul Foundation will ensure an appropriate transparent review mechanism of all the work undertaken for serving the society. The reports, prepared from time to time, will consist of projects (and | or activities) undertaken along with relevant information.

Frequency

The performance of Atul Foundation will be reviewed monthly by its Trustees and once a quarter by the Managing Director of Atul. It will also be reviewed twice a year by the CSR Committee of the Board and once a year by the Board of the Company.

*Also includes all companies operating under the umbrella of Atul Ltd.