ATUL BIO SPACE LIMITED

(EARLIER KNOWN AS ATUL BIO SPACE PVT. LIMITED)

NOTICE

Notice is hereby given that the Annual General Meeting of the Members of Atul Bio Space Limited will be held on May 15, 2015 at 10.00 a.m., at E-12, Post Atul, Valsad - 396020, Gujarat, to transact the following businesses:

ORDINARY BUSINESS:

1 To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2015, including the audited Balance Sheet as at March 31, 2015 and Statement of Profit and Loss for the year ended on that date, together with reports of Directors' and Auditors' thereon.

2 To appoint a Director in place of Mr Sunil Joshi (DIN: 00198728), who retires by rotation under Article 154 (a) of the Articles of Association of the Company and being eligible, offers himself for re-appointment.

3 To appoint M/s V R Parekh & Co, Chartered Accountants (Firm Registration Number: 114058W), as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) until the conclusion of the next AGM.

SPECIAL BUSINESS:

4 To consider and, if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution:

RESOLVED THAT in accordance with the provisions of Sections 196, 197, 198 and 203 read Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and | or other guidelines issued by the Central Government from time to time (including any statutory modification(s) or re-enactment thereof, for the time being in force) and subject to the approval of the Central Government, if and to the extent necessary, consent of the Company be and is hereby accorded to the appointment of Mr B N Mohanan (DIN: 00198716) as the Managing Director of the Company and to his receiving remuneration, benefits and amenities as the Managing Director for a period from August 19, 2015 to August 18, 2018 upon the terms, conditions and stipulations contained in the Agreement to be entered into between the Company and Mr B N Mohanan, a draft whereof is placed before the meeting and initialed by the Chairman for the purpose of identification.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.

By Order of the Board

CHAIRMAN

Registered Office:

E-12, Post Atul,
Dist Valsad, Gujarat

Date : April 14, 2015

Notes :

1. A member eligible to attend and vote at the Annual General Meeting ('the Meeting') is entitled to appoint a proxy to attend and vote instead of himself | herself and such proxy need not be a Member.

2. Brief Profiles of the Directors proposed to be re-appointed | appointed are enclosed.

3. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting of the Company.

4. Member | Proxies are requested to bring with them the duly filed in Attendance Slips sent herewith for attending the Meeting.

5. An Explanatory Statement pursuant to Section 102 of the Companies Act 2013 in respect of the Special Business proposed to be transacted at the Meeting is annexed hereto.

6. **Reappointment of Mr Sunil Joshi as Director**

   At the ensuing Annual General Meeting, Mr Sunil Joshi, retires by rotation and being eligible offers himself for re-appointment.

   Mr Sunil Joshi was appointed as First Director of the Company. His details are as under:

Name	Mr Sunil Joshi
Date of birth	20/08/1971
Directorship in other companies	1. Atul Infotech Pvt Ltd 2. Atul (Retail) Brands Ltd 3. Raja Dates Ltd 4. Aasthan Dates Ltd 5. Biyaban Agri Ltd 6. Atul Hospitality Ltd 7. Atul Medical Care Ltd 8. Osia Dairy Ltd 9. Jayati Infrastructure Ltd

Member of the Governing Body | council	Nil
Position in committees of other companies	Nil
Number of shares held in the Company	Nil

The Board recommends the above Resolutions for your approval.

None of the other Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the said Resolution.

Explanatory Statement

Pursuant to Section 102 of the Companies Act, 2013.

Item No. 4

1. Mr B N Mohanan was appointed as Managing Director by the Shareholders of the Company in Extra Ordinary General Meeting held on August 18, 2010. Mr B N Mohanan has done B Sc (Engg. Hon.) and has over 3 decades of experience in various capacities including that of senior management position in Corporate Sector. He is a Whole Time Director in Atul Ltd. The terms and conditions and remuneration relating to his appointment as Managing Director are as per existing agreement. The material terms of the agreement are as under –

1) Mr B N Mohanan shall be and he is hereby appointed as a Managing Director of the Company and as such Managing Director he shall perform the duties and exercise the powers which have been or from time to time may be assigned to or vested in him and subject to the superintendence, control and direction of the Board of Directors of the Company.

2) The Managing Director shall hold the said office subject to as hereinafter provided for the period from August 19, 2015 to August 18, 2018 unless terminated by the Company by 30 days' notice.

3) The Managing Director shall, unless prevented by ill-health throughout the said term, devote such part of his time, attention and abilities to the business of the Company as may be required by the Board of Directors and shall obey the orders from time to time of the Board of Directors of the Company and in all respect conform to and comply with the directions and regulations made by the Board of Directors and shall well and faithfully serve the Company and use his utmost endeavors to promote the interests thereof.

4) Remuneration: Payment of remuneration to Mr B N Mohanan if any is by way of reimbursement to Atul Ltd.

5) The Managing Director shall not be entitled to sitting fees for attending meetings of the Board of Directors or Committees thereof. He shall, however, be reimbursed the actual travelling, lodging and boarding expenses incurred by him for attending meetings of the Board of Directors and| or committees thereof.

6) The reimbursement referred to in Clause 4 and any alteration thereof from time to time is subject to the limit of 5% of the annual net profits of the Company and subject further to the overall limit of 10% of the annual net profits of the Company on the remuneration of the Managing Director and Whole time Director(s), if any, of the Company taken together. Provided, however, that in the event of absence or inadequacy of profit, the reimbursement shall not exceed the limit provided in the Schedule V to the Companies Act, 2013.

7) Rateable Proportion: If the Managing Director's employment shall cease during the currency of any financial year, the reimbursement under clause 6 payable to him or his executors or administrators as the case may be shall be a rateable proportion of what he would have received if he had lived and been employed for the whole of that year.

8) Reimbursement: The Managing Director shall be entitled to reimbursement of all expenses including travelling, entertainment and other out-of-pocket expenses actually and properly incurred in connection with the business of the Company.

9) Non-exclusive: The Directors are at liberty from time to time to appoint any other person or persons to be Managing Director jointly with the Managing Director.

10) Resignation: The Managing Director shall be free to resign his office by giving three calendar months' notice in writing to the Company.

11) Compensation: If at any time the office of the Managing Director is determined before the expiry of his term of office, the Managing Director shall be entitled to compensation for loss of office in accordance with and subject to the restrictions laid down in Section 202 of the Companies Act, 2013.

12) Interest in Selling Agency : The Managing Director shall not long as he functions as such become interested or otherwise concerned directly or through his wife and|or minor children in any selling agency of the company in future without the prior approval of the Central Government. The appointment of Managing Director shall cease and determine upon any contravention of this clause.

13) Arbitration : In the event of any dispute or difference arising out of this agreement between the parties, such dispute or difference shall be referred to arbitration in accordance with the provisions of The Arbitration And Conciliation Act, 1996 or any statutory modification or substitute thereof and all the provisions of that Act so far as are applicable or of any of them for the time being in force shall apply to every reference thereof. The venue of the arbitration shall be at Valsad only.

Except Mr B N Mohanan, none of the other Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the said Resolution.

Your directors recommend passing of the resolution.

By Order of the Board of Directors

Date: April 14, 2015

Place: Atul

Chairman

ATUL BIO SPACE LIMITED

(EARLIER KNOWN AS ATUL BIO SPACE PVT. LIMITED)

DIRECTORS' REPORT

Dear Members,

The Directors of Atul Bio Space Limited present the Annual Report of the Company together with the audited Statement of Accounts for the year ended March 31, 2015.

Financial Results

(Amt in ₹)

	2014-15	2013-14
Sales	4,76,63,420	5,19,20,000
Revenue from operations	-	-
Other income	2,19,060	1,202
Total revenue	4,78,82,480	5,19,21,202
Profit before tax	28,46,142	19,43,247
Provision for tax	10,66,995	5,47,105
Profit for the year	17,79,146	13,96,142
Profit available for appropriation	17,79,146	13,96,142
Balance brought forward	6,16,634	(7,79,508)
Disposable surplus	23,95,780	6,16,634
Appropriations		
General reserve	-	-
Proposed dividend	-	-
Balance carried forward	23,95,780	6,16,634

Dividend

The Board of Directors has not recommended any dividend on the Equity Shares for the financial year ended March 31, 2015 in order to plough back profit.

Extract of Annual Return

Extract of Annual Return for financial year ending 31st March 2015 is annexed.

Meeting of Board of Directors

Schedule of Board of Director meetings was as follows:

Date	Day	Location	Time
April 17, 2014	Thursday	Atul	10 a.m.
May 05, 2014	Monday	Atul	10 a.m.
June 28, 2014	Saturday	Atul	11 a.m.
September 25, 2014	Thursday	Atul	9 a.m.
October 28, 2014	Tuesday	Atul	9 a.m.
November 25, 2014	Tuesday	Atul	12 noon
March 20, 2015	Friday	Atul	12 noon

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings & Outgo

Information required under Section 134 (3) (m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014, are not applicable to the Company.

Insurance

The Company has taken adequate insurance to cover the risks to its people, equipment, buildings, inventory and other assets. –

Fixed Deposits

The Company has not accepted any Fixed Deposits from public during the period under review.

Directors' Responsibility Statement

Pursuant to Section 134 (3) (c) of the Companies Act, 2013, the Directors confirm that to the best of their knowledge and belief:

(i) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 31st March 2015 and of the profit and loss of the company for that period.

(iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a going concern basis; and

(v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Directors

According to the Articles of Association of the Company, Mr Sunil Joshi retires by rotation and being eligible offers himself for reappointment at the ensuing Annual General Meeting (AGM) scheduled on May 15, 2015.

The term of Mr B N Mohanan, Managing Director of the Company would end on August 18, 2015. His re appointment would be proposed to the Members in the ensuing AGM.

State of Affairs of the Company

During the period under review, the Company has earned revenue from sale of Tissue Cultured plants and fresh date fruit.

The relevant notes forming a part of the accounts are self explanatory and give full information and explanation in respect of the observations made by the Auditors in their Report.

Auditors

M/s V R Parekh & Co., Chartered Accountants, Valsad, Statutory Auditors of the Company retires at the ensuing Annual General Meeting of the Company to be held on May 15, 2015. They have given their consent to continue to act as the Auditors for 2015-16, if reappointed.

Acknowledgements

The Board of Directors expresses its sincere thanks to all the customers, employees, investors, lenders, suppliers, regulatory and government authorities for their continuing support.

For and on behalf of Board of Directors

Date: April 14, 2015

Place : Atul

Chairman **Director**

Form No. MGT-9
EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31, 2015

[Pursuant to section 92(3) *of the Companies Act, 2013* and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN :- **U01500GJ2005PLC045244**

ii) Registration Date : - **03/01/2005**

iii) Name of the Company :- **Atul Bio Space Limited**

iv) Category / Sub-Category of the Company :- **Company limited by shares**

v) Address of the Registered office and contact details :- **E – 12, East Site Post Atul, Valsad – 396020**

vi) Whether listed company :- **No**

vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : **Not Applicable**

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Trading of Tissue culture Date palm plants	99911311	99.90%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sl. No	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
Not Applicable					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters	NA				NA				
(1) **Indian**									
g) Individual / HUF									
h) Central Govt									
i) State Govt(s)									
j) Bodies Corp.		3587600	3587600	100%		3889600	3889600	100%	**8.41%**
k) Banks / FI									
l) Any Other									
Sub-total (A) (1):-		**3587600**	**3587600**	**100%**		**3889600**	**3889600**	**100%**	**8.41%**
(2) **Foreign**									
a) NRIs - Individuals									
b) Other – Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other									
Sub-total (A) (2):-									
Total shareholding of Promoter (A) = (A)(1)+(A)(2)		**3587600**	**3587600**	**100%**		**3889600**	**3889600**	**100%**	**8.41%**

B. Public Shareholding 1. **Institutions** a) Mutual Funds b) Banks / FI c) Central Govt d) State Govt(s) e) Venture Capital Funds f) Insurance Companies g) FIIs h) Foreign Venture Capital Funds i) Others (specify) **Sub-total (B)(1):-** 2. **Non- Institutions** a) Bodies Corp. i) Indian ii) Overseas b) Individuals i) Individual shareholders holding nominal share capital upto Rs. 1 lakh ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh c) Others (specify)	**Not Applicable**

Sub-total (B)(2):- Total Public Shareholding (B)=(B)(1)+(B)(2)			
C. Shares held by Custodian for GDRs & ADRs	**Not Applicable**		
Grand Total (A+B+C)	**3587600**	**3889600**	**No change**

(ii) ***Shareholding of Promoters***

Sl No.	**Shareholder's Name**	**Shareholding at the beginning of the year**			**Share holding at the end of the year**			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged /encumbered to total shares	% change in shareholding during the year
1	Atul Infotech Pvt Ltd	5000	0.14	0	23000	0.59	0	0
2	Atul Finserv Ltd	5000	0.14	0	5000	0.13	0	0
3	Atul Ayurveda Ltd	21250	0.59	0	21250	0.55	0	0
4	Atul Crop Care Ltd	21250	0.59	0	21250	0.55	0	0
5	Atul Entertain ment Ltd	21250	0.59	0	18250	0.47	0	0
6	Atul Hospitality Ltd	21250	0.59	0	18250	0.47	0	0
7	Atul Medical Care Ltd	21250	0.59	0	18250	0.47	0	0

8	Atul Seeds Ltd	21250	0.59	0	12250	0.31	0	0
9	Osia Dairy Ltd	21250	0.59	0	21250	0.55	0	0
10	Jayati Infrastructure Ltd	21250	0.59	0	21250	0.55	0	0
11	Atul Ltd	3407600	94.98	0	3709600	95.37	0	0

(iii) ***Change in Promoters' Shareholding (please specify, if there is no change)***

Sl. No.		**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	**No change**		**No Change**	
	At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**	
	For Each of the Top 10 Shareholders	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	3407600	94.98	3407600	94.98
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	**Allotment of 302000 shares @ Rs 10 each on 25-11-2014.**			
	At the End of the year (or on the date of separation, if separated during the year)	3709600	94.98	3709600	95.37

(v) Shareholding of Directors and Key Managerial Personnel: **Not Applicable**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Directors and KMP	**No. of shares**	**% of total shares of the company**	**No. of shares**	**% of total shares of the company**
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment – NOT APPLICABLE

	Secured Loans excluding deposits	**Unsecured Loans**	**Deposits**	**Total Indebtedness**
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year · Addition · Reduction				
Net Change				
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: **NOT APPLICABLE**

Sl.no.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify				
5	Others, please specify				
	Total (A)				
	Ceiling as per the Act				

B. Remuneration to other directors: **NOT APPLICBALE**

Sl. no.	Particulars of Remuneration	Name of Directors		Total Amount
	3. Independent Directors · Fee for attending board / committee meetings · Commission · Others, please specify			Nil Nil Nil

	Total (1)			Nil
	4. Other Non-Executive Directors · Fee for attending board / committee meetings · Commission · Others, please specify			Not Applicable
	Total (2)			Nil
	Total (B)=(1+2)			Nil
	Total Managerial Remuneration			Nil
	Overall Ceiling as per the Act			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/ WTD – **NOT APPLICABLE**

Sl.no.	**Particulars of Remuneration**	**Key Managerial Personnel**			
		CEO	Company Secretary	CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil
2	Stock Option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission - as % of profit - others, specify	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: **Not Applicable**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

Additional information required under the Companies (Accounts) Rules, 2014 forming part of the Directors' Report for the year ended March 31, 2015

(A) Conservation of energy **Not Applicable**

(i) the steps taken or impact on conservation of energy;

(ii) the steps taken by the company for utilizing alternate sources of energy;

iii) the capital investment on energy conservation equipments;

(B) Technology absorption **Not Applicable**

(i) the efforts made towards technology absorption;

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

a) the details of the technology imported;

b) the year of import;

c) whether the technology been fully absorbed;

d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

(iv) the expenditure incurred on Research and Development.

(C) Foreign exchange earnings and outgo **Not Applicable**

The Foreign exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

Particulars of Employees | Directors and their remunerations –

1. (i) the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;	Nil
(ii) the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;	Nil
(iii) the percentage increase in the median remuneration of employees in the financial year;	6 to 9% (Based on company performance of f.y.2013-14)
(iv) the number of permanent employees on the rolls of company;	5
(v) the explanation on the relationship between average increase in remuneration and company performance;	PBT of the company reduced by 43% but increase in remuneration of employee given around 6 to 9%. (Based on performance of 13-14 and 12-13 analysis)
(vi) comparison of the remuneration of the Key Managerial Personnel against the performance of the company;	Nil
(vii) variations in the market capitalisation of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year;	Not Applicable
(viii) average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	Nil

(ix) comparison of the each remuneration of the Key Managerial Personnel against the performance of the company;	Nil
(x) the key parameters for any variable component of remuneration availed by the directors;	Nil
(xi) the ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year; and	Nil
(xii) affirmation that the remuneration is as per the remuneration policy of the company.	Not Applicable
(2) A statement showing the name of every employee of the company, who draws remunerations not less than ` five lakh per month or sixty lakh per month | (i) designation of the employee; (ii) remuneration received; (iii) nature of employment, whether contractual or otherwise; (iv) qualifications and experience of the employee; (v) date of commencement of employment; (vi) the age of such employee; (vii) the last employment held by such employee before joining the company; (viii) the percentage of equity shares held by the employee in the company within the meaning of clause (iii) of sub-rule (2) above; and (ix) whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager:	Not Applicable

Details of loans given, investment made, guarantee given or security provided :

Sr No.	Loan/Investment /guarantee/security	Type	Party	Amount(Rs)	Amount as on March 31,2015 (Rs)	Purpose
	Not Applicable					

Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3)of section 134 of the Act and* Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship

(b) Nature of contracts/arrangements/transactions

(c) Duration of the contracts / arrangements/transactions

(d) Salient terms of the contracts or arrangements or transactions including the value, if any

(e) Justification for entering into such contracts or arrangements or transactions

(f) date(s) of approval by the Board

(g) Amount paid as advances, if any:

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship : **Atul Limited (Holding company)**

(b) Nature of contracts/arrangements/transactions: **Purchase of goods**

(c) Duration of the contracts / arrangements/transactions: **01-04-2014 to 31-03-2019**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Rs. 4.15 Cr. worth goods purchased from Atul Ltd.**

(e) Date(s) of approval by the Board, if any: NOT APPLICABLE

(f) Amount paid as advances, if any: **Nil**

Chairman **Director**

V.R.PAREKH & CO.
CHARTERED ACCOUNTANTS
V.R.PAREKH
B.COM.,FCA

103, AAKAR APARTMENT-1,
TITHAL ROAD,
ABOVE MONIKA ICE CREAM,
VALSAD-396001.
PH.NO : 02632-253629

Independent Auditors' Report

TO THE MEMBERS OF ATUL BIO SPACE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of ATUL BIO SPACE LIMITED (the Company), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's

judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;

(b) In the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date; and

(c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2015 (the Order) issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

e. On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

- The Company does not have any pending litigations as at March 31, 2015 impacting on its financial position in its standalone financial statements –;
- The Company did not have any long-term contracts including derivative contracts as at March 31, 2015.
- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2015.

Place: Valsad

Date : 14th April, 2015

For V R Parekh & Co.
Chartered Accountants
(FRN No. 114058W)

(V. R. Parekh)
Proprietor
M No.: 007474

V. R. PAREKH & CO.
C.A.
M.No.7474
FRN 114058W
VALSAD

Annexure:

The Annexure referred to in our report to the members of Atul BIO SPACE Limited for the year ended 31st March, 2015.

i. (a) The Company has generally maintained proper records showing full particulars including quantitative details and situation of fixed assets;

(b) As explained to us, fixed assets, according to the practice of the Company, are physically verified by the management at reasonable intervals, which, in our opinion, is reasonable, looking to the size of the Company and the nature of its business. According to the information and explanations given to us, discrepancies noticed on physical verification have been adjusted in the books of account;

ii. (a) The company management has conducted the physical verification of the inventory at reasonable interval.

(b) In our opinion, the procedure of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and nature of business.

(c) The company is maintaining proper records of inventory. No material discrepancies were observed during the physical verification.

iii. The Company has not granted any loan secured or unsecured from/to Companies, Firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.

iv. In our opinion and according to the information and explanations given to us, there are generally adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and for sale of services. During the course of our previous assessment, no major weakness in internal control, had come to our notice;

v. The company has not accepted deposits.

vi. The Central Government has not prescribed maintenance of cost Records under Section 148(1) of the companies Act, 2013.

vii. (a) According to the records of the Company, it has been generally, regular in depositing undisputed statutory dues including Provident Fund, Income tax, Sales tax, wealth tax, service tax, duty of Customs, duty of Excise, value added tax, cess and other statutory Dues with the appropriate authorities. According to the explanation given to us there are no arrears of statutory dues which have remained outstanding at the last date of financial year, for a period of more than six month from the date they became payable;

(b) According to the information and explanation given to us, there are no dues of sales tax, income tax, duty of customs, wealth tax, service tax, duty of excise, value added tax or cess which have not been deposited on account of any dispute.

(c) according to the information and explanation given to us there is no amount which is required to be transferred to investor education fund in accordance to the provisions of the Companies' Act, 2013.

viii. The company has no accumulated losses at the end of the financial year. The company has not incurred cash loss during the financial year ended on 31st March, 2015 and in the immediately preceding financial year.

ix. According to the records of the company examined by us and informations and explanations given to us, the company has not borrowed any loan from Bank or Financial Institution or from debenture holders as at the Balance Sheet date or at any time during the financial year therefore there is no default in repayment of any dues .

x. As explained to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company.

xi the company has not obtained any term loans.

xii. According to the information and explanations given to us, and to the best of our knowledge and belief, no fraud on or by the Company, has been noticed or reported by the Company during the year;

Place: Valsad
Date: 14th April, 2015

For V. R. Parekh & Co.
FRN No. : 114058W
Chartered Accountant

(V. R. Parekh)
Proprietor
M. No.007474

V. R. PAREKH & CO.
C.A.
M.No.7474
FRN 114058W
VALSAD

ATUL BIO SPACE LTD

Balance Sheet as at 31st March,2015

Particulars	Note No	As at March 31, 2015	As at March 31, 2014
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	38,896,000	35,876,000
(b) Reserves and Surplus	3	2,395,780	616,634
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities	4	-	3,000,000
(d) Long term provisions	5	55,810	30,864
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	6	398,195	957,900
(c) Other current liabilities	7	4,219,198	3,177,098
(d) Short-term provisions	8	156,631	172,640
Total		46,121,614	43,831,136
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	13,259,191	13,680,193
(ii) Intangible assets			
(iii) Capital work-in-progress(Cultivation of Plants in Progress)		25,598,920	25,205,164
(iv) Intangible assets under development			
(b) Non-current investments	10	2,090,890	2,090,890
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets	11	20,000	50,000
(2) Current assets			
(a) Inventories	12	100,121	102,150
(b) Trade receivables	13	90,500	799,887
(c) Cash and cash equivalents	14	4,604,897	1,309,639
(d) Short-term loans and advances	15	357,094	593,213
(e) Other current assets		-	-
Miscellaneous Exp:			
Preliminary Expenses to the extent not written off or adjusted			
Total		46,121,614	43,831,136

The Notes referred to herein form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

For V. R. PAREKH & COMPANY
CHARTERED ACCOUNTANTS
Regd. No. :114058W

[V. R. PAREKH]
M.No. 007474
Proprietor

V. R. PAREKH & CO. C.A. M.No.7474 FRN 114058W VALSAD

Place : Valsad
Date : 14/04/2015

FOR AND ON BEHALF OF THE BOARD

BHARATHY NARAYANAN MOHANAN
Director

AJITSINGH M BATRA
Director

Place : Atul
Date : 14/04/2015

ATUL BIO SPACE LTD

Statement of Profit and Loss for the year ended 31st March, 2015

Particulars	Note No	2014-15	2013-14
I. Revenue from operations	16	47,663,420	51,920,000
II. Other Income	16A	219,060	1,202
III. Total Revenue (I +II)		47,882,480	51,921,202
IV. Expenses:			
Cost of materials consumed	17	42,325,299	46,373,735
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	2,029	597,234
Employee benefit expense	19	1,547,464	1,029,234
Financial costs		-	-
Depreciation and amortization expense		581,972	57,507
Other expenses	20	579,575	1,920,246
Total Expenses		45,036,338	49,977,955
V. Profit before exceptional and extraordinary items and tax	(III - IV)	2,846,142	1,943,247
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		2,846,142	1,943,247
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		2,846,142	1,943,247
X. Tax expense:			
(1) Current tax		1,066,995	547,105
(2) Deferred tax			
XI. Profit(Loss) from the perid from continuing operations	(VII-VIII)	1,779,146	1,396,142
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		1,779,146	1,396,142
XVI.Balance Brought forward		616,634	(779,508)
XVII. Balance carried to Balance Sheet		2,395,780	616,634
XVIII. Earning per equity share:			
(1) Basic			
(2) Diluted			

This is the Balance Sheet referred to in our report of even date.

For V. R. PAREKH & COMPANY
CHARTERED ACCOUNTANTS
Regd. No. : 114058W

[V. R. PAREKH]
M.No. 007474
Proprietor

V. R. PAREKH & CO. C.A. M.No.7474 FRN 114058W VALSAD

Place : Valsad
Date : 14/04/2015

FOR AND ON BEHALF OF THE BOARD

BHARATHY NARAYANAN MOHANAN
Director

AJITSINGH M BATRA
Director

Place : Atul
Date : 14/04/2015

ATUL BIO SPACE LTD

CASH FLOW STATEMENT FOR THE PERIOD APRIL 01, 2014 TO MARCH 31, 2015

Particulars	2014-15	2013-14
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Taxation	**2,846,142**	**1,943,247**
Adjustment for:		
Depreciation/Amortisation	581,972	57,507
Preliminary Expenses/Provisions	-	-
Interest Income & Other Income		-
Operating Profit Before Working Capital Changes	**3,428,114**	**2,000,754**
Adjustments For:		
Current assets	977,534	50,381
Trade and Other Payables	-2,508,668	2,121,409
Cash Generated from Operations	**1,896,980**	**4,172,544**
Taxes Paid(Net)	1,066,995	547,105
A. Net Cash from Operating Activities	**829,984**	**3,625,439**
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets including Capital work in Progress and advances g	-554,726	-38,942,864
Sale of Fixed Assets	-	-
Sale of Investment	-	10,000
B. Net Cash (Used In) Investing Activities	**-554,726**	**-38,932,864**
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Share Application money	3,020,000	34,076,000
Proceeds from Government Grant		-
C. Net Cash (Used In) Financing Activities	**3,020,000**	**34,076,000**
Net (Decrease) in cash and cash equivalents (A+B+C)	**3,295,258**	**-1,231,425**
Cash and Cash Equivalents as at March 31, 2014	1,309,639	2,541,064
Cash and Cash Equivalents as at March 31, 2015	4,604,897	1,309,639

For V. R. PAREKH & COMPANY
CHARTERED ACCOUNTANTS
Regd. No. :114058W

[V. R. PAREKH]
M.No. 007474
Proprietor

V. R. PAREKH & CO. C.A. M.No.7474 FRN 114058W VALSAD

Place : Valsad
Date : 14/04/2015

FOR AND ON BEHALF OF THE BOARD

BHARATHY NARAYANAN MOHANAN
Director

AJITSINGH M BATRA
Director

Place : Atul
Date : 14/04/2015

ATUL BIO SPACE LTD

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE FINANCIAL YEAR ENDED ON 31/03/2015

NOTE 1 :- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(1.1) Basis of Accounting and Preparation of Financial Statements

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting statndards notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non current classification of assets and liabilities.

(1.2) Use of Estimates

The preparation of financial statemenets in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and libilities and disclosure of contingent liabilities at the date of financial statement and the results of operations during the reporting period. These estimates are based on the Management evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from future revisions and actual results in subsequent period. Differences are adjusted in subsequent periods as they occur.

(1.3) Tangible Assets

Tangible assets are carried at cost of acquisition including incidental expenses, less accumulated depreciation wherever applicable.

(1.4) Date Palm Plantation

Expenditure incurred on cultivation of plantation upto the date they are capable of bearing fruits are accumulated under "Capital Work in Progress" and then capitalised as a fixed asset to be depreciated over their plants economic life.

(1.5) Investments

Investments that are intended to be held for more than a year, from the date of acquisition, are classified as long term investments and are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of long-term investments.

(1.6) Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence.

(1.7) Revenue Recognition

Sale of goods is recognised when the significant risks and rewards of ownership of goods have passed to the buyer, which generally coincides with delivery.

(1.8) Employee Benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(1.9) Provision for taxation

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income tax Act, 1961.

As the company is in the agriculture activity amongst others, on the income of which there is no tax liabilities, therefore, deferred tax liability on account of depreciation of agricultural assets are not provided of Rs.1,24,709/-.

(1.10) Provisions, Contingent Liabilities and Contingent Assets

Provision involving a substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Provision is not discounted to its present value and is determined based on the best estimate required to settle an obligation at the year end. These are reviewed every year end and adjusted to reflect the best current estimate. Contingent liabilities are not recognised but are disclosed in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

(1.11) Depreciation

Depreciation is provided on pro-rata basis on straight-line method over the estimated useful lives of the assets which are as per the rates prescribed under schedule II to the Companies Act, 2013.

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE FINANCIAL YEAR ENDED ON 31/03/2015

NOTE NO. 2	As at Mar 31, 2015 Rupees	As at March 31, 2014 Rupees
Share Capital		
Authorised:		
250,00,000 Equity Shares of Rs.10/- each	250,000,000	250,000,000
	250,000,000	**250,000,000**
Issued		
38,89,600 Equity Shares of Rs. 10/- each	38,896,000	35,876,000
Share Application money		
	38,896,000	**35,876,000**
Subscribed		
38,89,600 Equity Shares of Rs. 10/- each	38,896,000	35,876,000
Share Application money		
	38,896,000	**35,876,000**
Details of Shareholders holding more than 5% of Equity Shares:		
1) 37,09,600 Equity Shares (95.37%) issued to - Atul Limited	37,096,000	34,076,000
	37,096,000	**34,076,000**

The company has one class of shares referred to as Equity shares having par value of Rs. 10 each. During the year, the Company has issued 3,02,000 equity shares of Rs. 10 each at par, aggregating Rs. 30,20,000/-to Atul Limited.

Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2015	As at March 31, 2014
Number of shares outstanding as at the beginning of the year	**3,457,600**	**50,000**
Add :		
Number of shares allotted as fully paid-up	**302,000**	**3,407,600**
Number of shares outstanding as at the end of the year	**3,759,600**	**3,457,600**

NOTE NO. 3		
Reserves and Surplus		
Surplus as per Profit and Loss statement :-		
Balance as at the beginning of the year	616,634	(779,508)
Add: Profit/(Loss) for the year	1,779,146	1,396,142
Amount available for appropriation	2,395,780	616,634
Less : Appropriations		
General reserve	-	-
Balance as at the end of the year	**2,395,780**	**616,634**

NOTE NO. 4		
Long-Term Provisions		
Other long term liabilities (Deferred capex payment)	-	3,000,000
	-	**3,000,000**

NOTE NO. 5		
Long-Term Provisions		
Provisions for Gratuity	55,810	30,864
	55,810	**30,864**

NOTE NO. 6		
Trade Payables		
a) Trade payables	398,195	957,900
	398,195	**957,900**

NOTE NO. 7		
Other Current Liabilities		
Employee benefits due	600	2,700
Other Current Liabilities (Capex payment & Advance from Customers)	4,218,598	3,174,398
	4,219,198	**3,177,098**

NOTE NO. 8		
Short Term Provisions		
a) Provision:		
Other Employee benefits	137,029	71,985
	137,029	**71,985**
a) Others:		
Provisions for expenses	19,602	100,655
	19,602	**100,655**
	156,631	**172,640**

ATUL BIO SPACE LTD

NOTE NO. 9

NOTE TO FIXED ASSETS

ASSET BLOCK	GROSS BLOCK					DEPRECIATION | AMORTISATION | IMPAIRMENT						NET BLOCK	
	As at March 31,2014	Additions	Other Adjustments	Deductions and Adjustments	As at Mar 31,2015	Depreciation upto March 31,2014	For the year	Deductions and Adjustments	As at March 31,2015	Impairment fund March 31,2015	Depreciation & Impairment fund March 31,2015	As at Mar 31,2015	As at March 31,2014
Tangible Assets													
Land *	6,720,500		-	-	6,720,500	-	-	-	-	-	-	6,720,500	6,720,500
Building *	4,757,200	95,721			4,852,921	32,292	106,490		138,781		138,781	4,714,140	4,724,908
Borewell *	1,500,000				1,500,000	10,182	403,685		413,867		413,867	1,086,133	1,489,818
Plant & Machinery*	160,000				160,000	3,165	14,346		17,511		17,511	142,489	156,835
Electrical Installation*	600,000				600,000	11,868	53,796		65,665		65,665	534,335	588,132
Television		7,900			7,900	-	430		430		430	7,470	-
Water Aircooler		6,800			6,800	-	370		370		370	6,430	-
Vehicle		50,549			50,549		2,855		2,855		2,855	47,694	-
									-				
Total	**13,737,700**	**160,970**	-	-	**13,898,670**	**57,507**	**581,972**	-	**639,479**	-	**639,479**	**13,259,191**	**13,680,193**

Note:- Total purchase consideration is segregated as recorded as per the value of each asset like, Land, Building,Borewell, Plant & machinery and Electric installation estimated and certified by the management.

The Company had so far been providing depreciation on various assets at the rates prescribed in schedule XIV of the Companies Act, 1956. Now in view of the Companies Act, 2013 coming into force, the depreciation has been worked out as per provisions of Schedule II of the Companies Act,2013. Due to which difference of Depreciation for earlier year of Rs. 1,12,513/- and for the current year is Rs. 2,71,806/- is charged off to Profit and loss Account for the year. Accordingly, the Profit for the current year is lower by Rs. 3,84,319/-

	2014-15	2013-14
NOTE NO. 10		
Non-Current Investment		
Equity Shares, Fully Paid		
Atul Rajasthan Date Palm Ltd. (1 share	1,000	1,000
(1 Equity shares @ Rs1000/- each fully paid)		
Aasthan Dates Limited	499,970	499,970
(49997 Equity shares @ Rs10/- each fully paid)		
Biyaban Agri Limited	499,970	499,970
(49997 Equity shares @ Rs10/- each fully paid)		
Raja Dates Limited	499,970	499,970
(49997 Equity shares @ Rs10/- each fully paid)		
Atul Clean Energy	100,000	100,000
(10000 Equity shares @ Rs10/- each fully paid)		
Atul (Retail) Brands Pvt Ltd.	100,000	100,000
(10000 Equity shares @ Rs10/- each fully paid)		
Lapox Polymers Pvt Ltd.	100,000	100,000
(10000 Equity shares @ Rs10/- each fully paid)		
Osia Infrastructure Ltd.	240,000	240,000
(24000 Equity shares @ Rs10/- each fully paid)		
Atul Infotech Pvt. Ltd.	49,980	49,980
(4998 Equity shares @ Rs10/- each fully paid)		
	2,090,890	**2,090,890**
NOTE NO. 11		
Other Non-Current Assets		
Security Deposit for VAT Registration	20,000	50,000
	20,000	**50,000**
NOTE NO. 12		
Inventories		
(a) Raw materials and packing materials		
(b) Work-in-progress		
(c) Finished goods		
(d) Stock-in-trade	100,121	102,150
(e) Stores, spares and fuel		
	100,121	**102,150**
NOTE NO. 13		
Trade Receivables	90,500	799,887
	90,500	**799,887**
NOTE NO. 14		
Cash and Cash Equilent		
State Bank of India	661,582	7,881
Axis Bank	3,943,315	1,301,758
	4,604,897	**1,309,639**
NOTE NO. 15		
Short Term Loans And Advances		
Advance recoverable in cash or kind	123,646	566,910
Balance with statutory authorities	233,450	26,305
	357,096	**593,215**

		2014-15		2013-14
NOTE NO 16				
INCOME :				
Sale from Patcholi Oil	-		-	
Sale of fruit protection bags	-		2,500	
Sale of mango plants	6,400		-	
Sale of Betel Nut Plants	600		6,000	
Sale of fresh date fruits	39,620		110,970	
Sale from Tissue Culture Date Palm Plants	47,616,800		51,800,530	
	47,663,420	**47,663,420**	**51,920,000**	**51,920,000**
NOTE NO. 16A				
Other Income				
Interest Income		35,120		-
Interest on Refund		17,530		
Misc. Income		5,700		
Excess Provision of Expense		160,710		1,202
		219,060		**1,202**
NOTE NO 17				
COST OF MATERIAL CONSUMED				
Purchase	41,521,855		45,572,893	
Direct Exp.	803,444		800,842	
		42,325,299		**46,373,735**
NOTE NO 18				
INCREASE/(DECREASE) IN INVENTORIES OF STOCK IN TRADE				
Stock in trade (at commencement)	102,150		699,384	
Stock in trade (at close)	100,121		102,150	
		(2,029)		**(597,234)**
NOTE NO. 19				
Employee Costs				
Salaries, Bonus and Gratuity		1,547,464		1,029,234
Staff Welfare Expenses		-		-
		1,547,464		**1,029,234**
NOTE NO. 20				
(a) Administrative and Other Expenses				
Audit Fees		11,236		18,540
Advertisement exps.		2,590		14,300
Bank Charges		4,449		2,378
Computer Expense		24,149		51,799
Courier Charges		7,072		4,506
E-filing expenses		9,414		3,570
Hundi & Stamp Paper Expenses		4,220		34,576
Internet Expense		4,494		
Infrastructure facility charges		-		1,265,922
Insurance Premium exps.		2,616		150
Legal Expenses		-		700
Local Conveyance		8,435		13,250
Medical reimbursement (Employee)		8,952		
Miscellanous Exp		12,397		9,046
Printing & Stationery		6,213		12,511
Professional fees / Consultancy charges		12,432		49,354
Professional tax		-		2,412
Telephone Expenses		24,564		18,030
Site Maintanance Exp		98,410		21,217
Transport Charges		9,640		1,080
Travelling Exps.		102,571		210,231
Uniform exps.		-		2,700
Vehicle fuel & maintenance Charges		225,721		183,974
		579,575		**1,920,246**

(1.9) Related Party Disclosures

a) Name of the related party and nature of relationship

Sr. No.	Name of the related party	Description of relationship.
1	**Atul Ltd.**	**Ultimate Holding Company**
2	**Aasthan Dates Limited**	**Subsidiary companies of Ultimate Holding Company**
3	**Atul Finserve Limited**	
4	**Atul Bioscience Limited**	
5	**Atul Brasil Quimicos Limiteda**	
6	**Atul China Limited**	
7	**Atul Deutchland GmbH**	
8	**Atul Europe Limited**	
9	**Atul Infotech Pvt. Ltd**	
10	**Atul Rajasthan Date Palms Ltd.**	
11	**Atul USA Inc**	
12	**Raja Dates Limited**	
13	**Biyaban Agri Limited**	
14	**DPD Limited**	
15	**Rudolf Atul Chmicals Limited**	**Joint Venture Company of Ultimate Holding Company**

b) Transaction with related party

Purchase and expenses		**2014-15**	**2013-14**
1	Purchase of Trading material		
	Atul Ltd	41,479,450	45,572,000
2	For Infrstructure services		
	Atul Ltd	-	1,265,922
	Total	**41,479,450**	**46,837,922**