

Atul Brasil Quimicos Ltda

Balance Sheet as at March 31, 2016

Brazilian Real (R\$)

Particulars		Note	As at March 31, 2016	As at March 31, 2015
I	EQUITY AND LIABILITIES			
	1 Shareholders' funds			
	(a) Share capital	1	706,899	706,899
	(b) Reserves and surplus	2	(96,793)	(109,070)
			610,106	597,829
	2 Current liabilities			
	(a) Other current liabilities	3	69,315	11,052
			69,315	11,052
			679,421	608,881
II	ASSETS			
	1 (a) Fixed Assets			385
	(b) Non-current assets			
	(ii) Other non-current assets	4	4,975	6,130
			4,975	6,130
	2 Current assets			
	(a) Cash and bank balances	5	515,176	515,176
	(c) Other Current assets	6	159,270	87,189
			674,446	
			679,421	608,881

The accompanying notes are an integral part of these financial statements

As per our attached report of even date

For Ghanshyam Parekh & Co.

Firm Registration No. 131167W

Chartered Accountants

G R Parekh

G R Parekh

Proprietor

Membership No. F-030530

Atul

April 11, 2016

Arvind Bansal

Arvind Bansal
G M Finance - CP Division

Rajesh Palaniappan

Rajesh Palaniappan
President - CP Division

T.R Gopi Kannan

T.R Gopi Kannan
President - Finance



Atul Brasil Quimicos Ltda

Statement of Profit and Loss for the year ended March 31, 2016

Particulars	Note	Brazilian Real (R\$)	
		2015-16	2014-15
REVENUE			
I. Revenue from operation			
Sale of products		-	-
Sale of services		-	-
Other operating revenues		-	-
Less : Excise duty		-	-
II. Other income			
	9	75,681	53,750
III. Total revenue (I+II)		75,681	53,750
EXPENSES			
Employee benefits	7	50813	
Other expenses	8	12,592	8,074
Total expenses		63,405	8,074
Profit before tax and exceptional items		12,276	45,676
Exceptional items		-	-
Profit before tax		12,276	45,676
Tax expense		-	-
Current tax		-	-
Deferred tax		-	-
Net profit for the year		12,276	45,676
The accompanying notes are an integral part of these financial statements			

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Notes to financial statements

NOTE 1 SHARE CAPITAL	Brazilian Real (R\$)	
	As at March 31, 2016	As at March 31, 2015
Authorised		
7,06,899 Equity Shares of R\$ 1 (Brazilian Real) each	706,899	706,899
	706,899	706,899
Issued		
7,06,899 Equity Shares of R\$ 1 (Brazilian Real) each	706,899	706,899
	706,899	706,899
Subscribed		
7,06,899 Equity Shares of R\$ 1 (Brazilian Real) each	706,899	706,899
	706,899	706,899

The Company has one classes of shares referred to as Equity Shares having a par value of R\$ 1/- . Each holder of Equity Shares is entitled to one vote per share.

The shares are held by Holding company and Subsidiary company of Holding company as below:

Company	No of Shares held	Brazilian Real (R\$)	
		Face value	Total Value
Atul Ltd	704,711	R\$ 1	704,711
Atul Bio Science Ltd	2,188	R\$ 1	2,188
	706,899		706,899



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Notes to financial statements

Brazilian Real (R\$)

NOTE 2 RESERVES AND SURPLUS	As at	As at
	March 31, 2016	March 31, 2015
(a) Surplus		
Balance as at the beginning of the year	(109,070)	(154,746)
Add : Profit for the year	12,276	45,676
Amount available for appropriation	(96,793)	(109,070)
Less : Appropriations		
General reserve	-	-
Proposed dividend	-	-
Corporate dividend tax on proposed dividend	-	-
Balance as at the end of the year	(96,793)	(109,070)

Brazilian Real (R\$)

NOTE 3 OTHER CURRENT LIABILITIES	As at	As at
	March 31, 2016	March 31, 2015
Loans repayable on demand, unsecured		
Trade Payables	15,906	-
Other Payables		
Provision for expenses	53,409	3,600
Interest & Penalties Payable		7,452
	69,315	11,052

NOTE 4 OTHER NON CURRENT ASSETS

	As at	As at
	March 31, 2016	March 31, 2015
Unamortised expenses		
Preliminary expenditure	4,975	4,974
Other current receivables		1,156
	4,975	6,130

NOTE 5 CASH AND BANK BALANCES

	As at	As at
	March 31, 2016	March 31, 2015
Balance with banks		
(a) in current accounts	14,776	14,776
(b) in Fixed Deposits	500,400	500,400
	515,176	515,176



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Notes to financial statements

Brazilian Real (R\$)

NOTE 6 OTHER CURRENT ASSETS	As at March 31, 2016	As at March 31, 2015
Interest Accrued on Fixed Deposit with Bank	159,270	87,189
	159,270	87,189

NOTE 7 EMPLOYEE BENEFITS	As at March 31, 2016	As at March 31, 2015
Salaries & Wages	33,411	
Social Security Tax	17,402	
	50,813	-

Brazilian Real (R\$)

NOTE 8 OTHER EXPENSE	2015-16	2014-15
Bank Charges Local	201	482
Legal and Professional Charges	11,284	
Loss On Sale Of Fixed Assets	385	
Depreciation		140
Penalties	722	7,452
	12,592	8,074

NOTE 9 OTHER INCOME	2015-16	2014-15
Interest Income		
From Banks	72,081	53,750
Provision No Longer Required	3,600	-
	75,681	53,750

Note: 10

Figures of earlier year have been regrouped | recast | reclassified wherever necessary.

As per our attached report of even date

For Ghanshyam Parekh & Co.

Firm Registration No. 131167W

Chartered Accountants

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