

**Atul Ltd**

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006, Gujarat, India

Unaudited financial results for the quarter ended June 30, 2011

(₹ lacs)

Particulars		Three months ended on		Year ended on
		June 30, 2011	June 30, 2010	March 31, 2011
		Unaudited	Unaudited	Audited
1	Net sales income from operations			
	Gross sales	43,636	34,781	1,59,425
	Less: Excise duty	2,911	2,133	8,656
	Net sales	40,725	32,648	1,50,769
	Other operating income	767	629	4,002
	Total net sales income from operations	41,492	33,277	1,54,771
2	Expenditure			
	a (Increase) decrease in stock in trade and work in progress	(3,552)	(2,077)	(2,511)
	b Consumption of raw materials	28,370	20,617	88,683
	c Purchase of traded goods	687	547	1,671
	d Employees cost	2,847	2,415	10,556
	e Power, fuel and water	3,132	2,949	13,799
	f Manufacturing expenses	2,260	1,878	8,797
	g Depreciation and amortisation	985	977	3,854
	h Other expenditure	3,422	2,905	14,128
	Total	38,151	30,211	1,38,977
3	Profit from operations before other income , interest and exceptional items (1-2)	3,341	3,066	15,794
4	Other income	25	285	579
5	Profit before interest and exceptional items (3+4)	3,366	3,351	16,373
6	Interest expenses	608	602	2,546
7	Profit after interest but before exchange rate difference and exceptional items (5-6)	2,758	2,749	13,827
8	Exchange rate difference: Gain (Loss)	(223)	(649)	(909)
9	Profit after interest and exchange rate difference but before exceptional items(7+8)	2,535	2,100	12,918
10	Exceptional items			
	Gain on settlement of long term export advance	-	820	820
	Recovery of advance written off during prior years	-	-	190
	Total	-	820	1,010
11	Profit from ordinary activities before tax (9+10)	2,535	2,920	13,928
12	Tax expense			
	a) Current tax	845	998	4,269
	b) Deferred tax	(164)	(78)	48
	Total tax (a+b)	681	920	4,317
13	Net Profit from ordinary activities after tax (11-12)	1,854	2,000	9,611
14	Tax adjustment in respect of earlier year	-	-	(611)
15	Net Profit for the period (13+14)	1,854	2,000	9,000

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		Unaudited	Unaudited	Audited
16	Paid-up equity share capital (face value ₹ 10 per share)	2,966	2,966	2,966
17	Reserves excluding revaluation reserves			42,883
18	Earnings per share (EPS)			
	Basic and diluted EPS (₹ per share)	6.25	6.74	30.34
19	Public shareholding			
	Number of shares	1,48,33,354	1,70,16,417	1,61,16,619
	Percentage of shareholding	50.01%	57.37%	54.34%
20	Promoters and promoter group			
	Shareholding			
	a) Pledged encumbered:			
	Number of shares	-	18,21,000	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	14.40%	-
	Percentage of shares (as a % of the total share capital of the company)	-	6.14%	-
	b) Non-encumbered:			
	Number of shares	1,48,28,379	1,08,24,316	1,35,45,114
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	85.60%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	49.99%	36.49%	45.66%

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 29, 2011.
- 2 The Statutory Auditors have carried out a limited review of the above financial results.
- 3 Figures of the previous periods have been regrouped | re-stated wherever necessary including in segment report.
- 4 Number of investor complaints for the quarter ended June 30, 2011 : Opening - Nil, Received - 9, Disposed of - 9 and Balance - Nil.

For Atul Ltd

Mumbai
July 29, 2011
Website: www.atul.co.in

Sunil S Lalbhai
Chairman & Managing Director

**Lalbhai Group**



Atul Ltd

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006 Gujarat, India

Segment revenue, results and capital employed

(₹ lacs)

Particulars	Three months ended on		Year ended on
	June 30, 2011	June 30, 2010	March 31, 2011
	Unaudited	Unaudited	Audited
1 Segment revenue			
Life Science Chemicals	14,386	10,737	53,026
Performance & Other Chemicals	29,635	24,373	1,10,214
Total	44,021	35,110	1,63,240
Less:			
Inter segment revenue	385	329	3,815
Sales	43,636	34,781	1,59,425
2 Segment results			
Profit before interest and tax:			
Life Science Chemicals	2,098	1,710	9,001
Performance & Other Chemicals	1,547	1,654	7,341
Total	3,645	3,364	16,342
Less:			
Interest	608	602	2,546
Other unallocable expenditure	380	356	1,797
Add:			
Exchange rate difference - Gain (Loss)	(223)	(649)	(909)
Unallocable income	101	1,163	2,838
Total Profit Before Tax	2,535	2,920	13,928
3 Capital employed			
(Segment assets - Segment liabilities)			
Life Science Chemicals	20,636	17,264	19,540
Performance & Other Chemicals	52,683	48,074	48,730
Unallocable	20,356	15,549	21,263
Total	93,675	80,887	89,533

For Atul Ltd

Mumbai
July 29, 2011
www.atul.co.in

Sunil S Lalbhai
Chairman & Managing Director



Lalbhai Group