



## Atul Ltd

Atul 396 020, Gujarat, India  
legal@atul.co.in | www.atul.co.in  
(+91 2632) 230000

March 07, 2025

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Through: BSE Listing portal  
SCRIP CODE: 500027

The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza" C – 1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051  
Through: NEAPS  
SYMBOL: ATUL

Dear Sir,

**Sub: Disclosures of voting results of Postal Ballot process**  
**Ref: Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our intimation dated February 04, 2025, pertaining to the Notice of postal ballot dated January 24, 2025, and pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the voting results in prescribed format along with the Scrutinizer's report.

Kindly acknowledge the receipt and inform the members of the exchange.

Thank you,

Yours faithfully,

For Atul Limited

Lalit Patni  
Company Secretary and  
Chief Compliance Officer

Encl: as above

**Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India**  
**CIN: L99999GJ1975PLC002859**



Lalbai Group

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### General information about company

Scrip code	500027
NSE Symbol	ATUL
MSEI Symbol	NOTLISTED
ISIN	INE100A01010
Name of the company	ATUL LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	06-03-2025
Start time of the meeting	
End time of the meeting	

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### Scrutinizer Details

Name of the Scrutinizer	Ashish Doshi
Firms Name	SPANJ & ASSOCIATES
Qualification	CS
Membership Number	F3544
Date of Board Meeting in which appointed	24-01-2025
Date of Issuance of Report to the company	07-03-2025

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Voting results	
Record date	31-01-2025
Total number of shareholders on record date	60833
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>2</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms Padmaja Chunduru (Director identification number: 08058663) as an Independent Director for five consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13300118	13295661	99.9665	13295661	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		13300118	13295661	99.9665	13295661	0	100.0000
Public-Institutions	E-Voting	9984146	8866273	88.8035	8866273	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		9984146	8866273	88.8035	8866273	0	100.0000
Public- Non Institutions	E-Voting	6157491	293113	4.7603	292713	400	99.8635	0.1365
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		6157491	293113	4.7603	292713	400	99.8635
<b>Total</b>		29441755	22455047	76.2694	22454647	400	99.9982	0.0018
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr Vivek Gadre (Director identification number: 08906935) as a Whole-time Director for three years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13300118	13295661	99.9665	13295661	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		13300118	13295661	99.9665	13295661	0	100.0000
Public-Institutions	E-Voting	9984146	8866273	88.8035	6336024	2530249	71.4621	28.5379
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		9984146	8866273	88.8035	6336024	2530249	71.4621
Public- Non Institutions	E-Voting	6157491	293122	4.7604	291862	1260	99.5701	0.4299
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		6157491	293122	4.7604	291862	1260	99.5701
<b>Total</b>		29441755	22455056	76.2694	19923547	2531509	88.7263	11.2737
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**SPANJ**  
**& ASSOCIATES**  
**Company Secretaries**  
**Peer Reviewed Firm**

**SCRUTINIZER'S REPORT**  
**ON**

**POSTAL BALLOT THROUGH REMOTE E-VOTING**

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Rule 20 (3) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 and pursuant to Ministry of Corporate Affairs General Circular No. 14/2020 dated 08<sup>th</sup> April, 2020 read with Circular No.09/2024 dated 19<sup>th</sup> September, 2024 & Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India]

To,  
The Chairman,  
Board of Directors  
**ATUL LIMITED**  
**CIN: L99999GJ1975PLC002859**  
Atul House, G I Patel Marg,  
Ahmedabad 380 014,  
Gujarat, India

Dear Sir,

I, Ashish Doshi, Partner of SPANJ & ASSOCIATES, Company Secretaries in Whole Time Practice being appointed as Scrutinizer by the Board of Directors of the **ATUL LIMITED [CIN: L99999GJ1975PLC002859]** ("the Company") by passing Resolution in the Board Meeting held on **Friday, 24<sup>th</sup> January, 2025** for conducting the Postal Ballot process through remote E-voting process only as per the Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) and re-enactment(s) thereof for the time being in force).

- 1) The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) by the shareholders on the resolutions proposed in the Notice dated **Friday, 24<sup>th</sup> January, 2025** of the Company, is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means is conducted in fair and transparent manner and render Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the report generated from the electronic voting system provided by Central Depository Services (India) Limited ("CDSL").
- 2) The Company had sent Postal Ballot Notice, along with explanatory statement under Section 102 of the Companies Act, 2013 on **Tuesday, 04<sup>th</sup> February, 2025** by the electronic mode (email) to those Members whose email-IDs were registered in the records of the Registrar and Transfer Agent of the Company/ Depository Participant(s) as on cut-off date of **Friday, 31<sup>st</sup> January, 2025**, pursuant to aforementioned MCA Circulars. A copy of said Postal Ballot Notice was uploaded on the website of the Company and CDSL.



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Company Secretaries  
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ATUL LIMITED  
[CIN: L99999G]1975PLC002859]

- 3) In accordance with the MCA Circulars, physical ballots were not dispatched. Accordingly, the communication of the assent or dissent of the members had taken place through remote e-voting system only.
- 4) As per sub rule 3 of Rule 22 of the Rules and MCA Circulars, the Company published an advertisement on Wednesday, 05<sup>th</sup> February, 2025 about the dispatch of Postal Ballot Notice in 'Indian Express' (English - Ahmedabad Edition) 'Financial Express' (Gujarati - Ahmedabad Edition).
- 5) The members of the Company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories (in case of shares held in dematerialized form) as on the cut-off date i.e. Friday, 31<sup>st</sup> January, 2025 were entitled to exercise their voting rights through the Remote E-voting facility, in respect of Resolution as set out in the Postal Ballot Notice.
- 6) In terms of Postal Ballot Notice the remote E-voting commenced on Wednesday, 05<sup>th</sup> February, 2025 (09:00 A.M. IST) and ended on Thursday, 06<sup>th</sup> March, 2025 (5:00 P.M. IST).
- 7) All votes cast through remote e-voting during the above mentioned period, were considered for scrutiny and at the end of Remote e-voting period, the Remote E-voting facility was blocked by CDSL forthwith.
- 8) After the conclusion of remote e-voting, the votes cast by the members through remote e-voting were unblocked on Thursday, 06<sup>th</sup> March, 2025 (5:07 P.M. IST) in the presence of two witnesses viz. Mr. Vishal Sharma and Mr. Dhanush Kulu who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked.



Name: Vishal Sharma



Name: Dhanush Kulu

- 9) The votes cast by the members through remote e-voting , were reconciled with the Register of Members/ list of beneficial owners of the Company as on the cut-off date i.e. Friday, 31<sup>st</sup> January, 2025 and authorizations lodged with the Company.
- 10) The votes cast through remote e-voting were scrutinized by me for verification of votes cast in favour or against the Resolutions.
- 11) Based from reports generated from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com/>) results of the remote e-voting are as under :



**SPANJ**  
**& ASSOCIATES**  
**Company Secretaries**  
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**ATUL LIMITED**  
**[CIN: L99999G]1975PLC002859]**

**Resolution No. 1 – SPECIAL RESOLUTION:**

**Appointment of Ms Padmaja Chundurur (Director Identification number: 08058663)  
as an Independent Director for five consecutive years**

<b>REMOTE E-VOTING</b>			
<b>Type of Voting</b>	<b>Number of members present and voted</b>	<b>Number of Votes cast</b>	<b>% of total number of valid votes cast</b>
<b>FAVOUR</b>	388	2,24,54,647	100.00
<b>AGAINST</b>	16	400	0.00
<b>TOTAL</b>	<b>404</b>	<b>22455047</b>	-

<b>INVALID VOTES</b>		
<b>Type of Voting</b>	<b>Total Number of members whose votes were declared invalid</b>	<b>Total Number of Votes</b>
Remote E-voting	0	0

<b>ABSTAINED FROM VOTING</b>		
<b>Type of Voting</b>	<b>Total Number of members who abstained from voting</b>	<b>Total Number of Votes</b>
Remote E-voting	1	9



**SPANJ**  
**& ASSOCIATES**  
**Company Secretaries**  
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**ATUL LIMITED**  
**[CIN: L99999G]1975PLC002859]**

**Resolution No. 2 – ORDINARY RESOLUTION:**

**Appointment of Mr Vivek Gadre (Director Identification number: 08906935) as a Whole-time Director for three years**

<b>REMOTE E-VOTING</b>			
<b>Type of Voting</b>	<b>Number of members present and voted</b>	<b>Number of Votes cast</b>	<b>% of total number of valid votes cast</b>
<b>FAVOUR</b>	287	1,99,23,547	88.73
<b>AGAINST</b>	121	25,31,509	11.27
<b>TOTAL</b>	<b>408*</b>	<b>22455056</b>	-

*\*Note: Three (3) shareholders Voted partially in favour and partially against the Resolution.*

<b>INVALID VOTES</b>		
<b>Type of Voting</b>	<b>Total Number of members whose votes were declared invalid</b>	<b>Total Number of Votes</b>
Remote E-voting	0	0

<b>ABSTAINED FROM VOTING</b>		
<b>Type of Voting</b>	<b>Total Number of members who abstained from voting</b>	<b>Total Number of Votes</b>
Remote E-voting	0	0



**SPANJ**  
**& ASSOCIATES**  
**Company Secretaries**  
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**ATUL LIMITED**  
**[CIN: L99999G]1975PLC002859]**

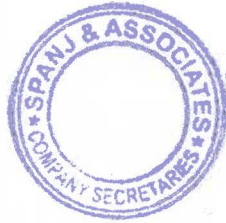
12) I have handed over the registers, all other related papers and relevant records for safe custody to Company Secretary or Director of the Company authorized by the Board to supervise the postal ballot Process.

Thanking You,

Yours faithfully

Date: 07<sup>th</sup> March, 2025

Place : Ahmedabad



*Ashish Doshi*  
\_\_\_\_\_  
ASHISH DOSHI, PARTNER  
SPANJ & ASSOCIATES  
Company Secretaries  
ACS/FCS No.: F3544  
COP No.: 2356  
P R Certificate No. : 702/2020  
UDIN : F003544F004066781

Countersigned:  
For ATUL LIMITED

*Lalit Patni*



**Lalit Patni**  
**Company Secretary & Chief Compliance Officer**