

Annual General Meeting | July 31, 2019

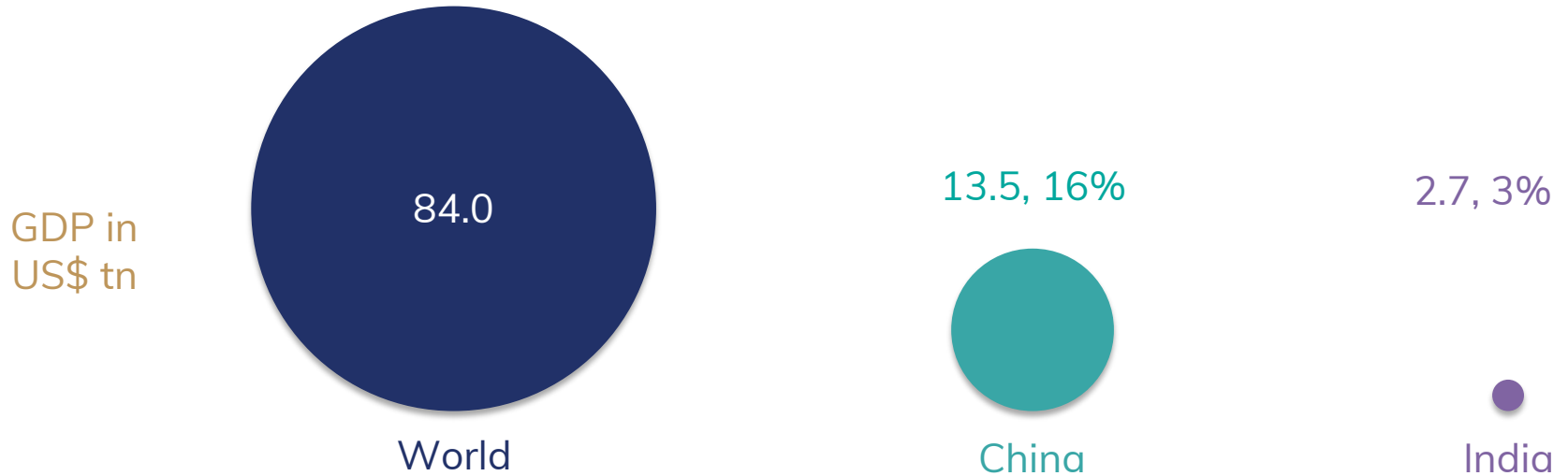
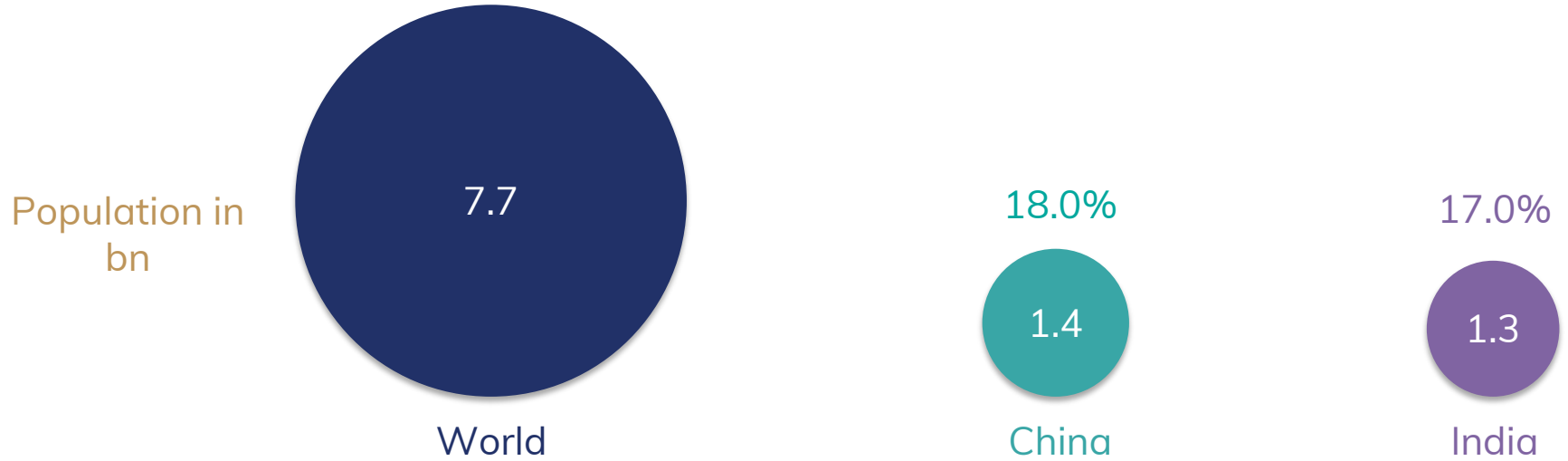


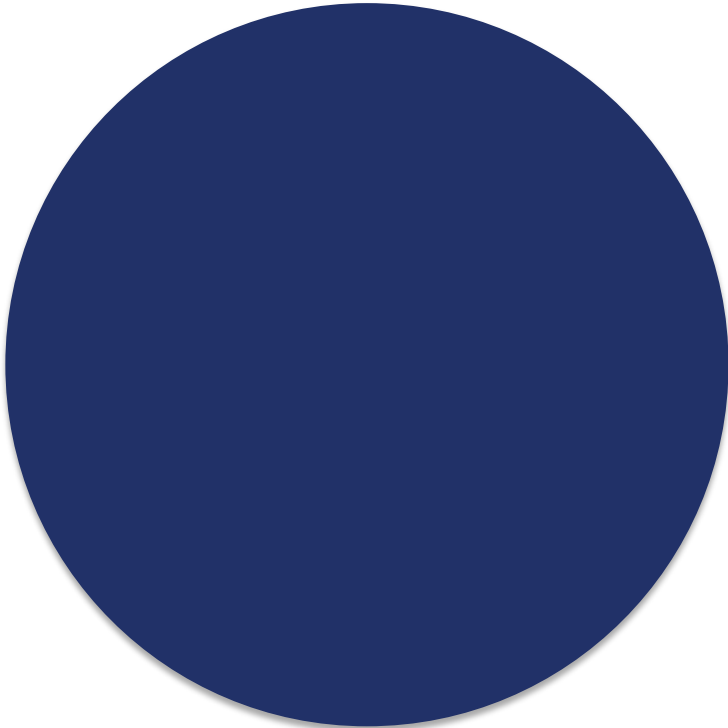


Kasturbhai Lalbhai
(1894 – 1980)

Simplicity is the ultimate sophistication.

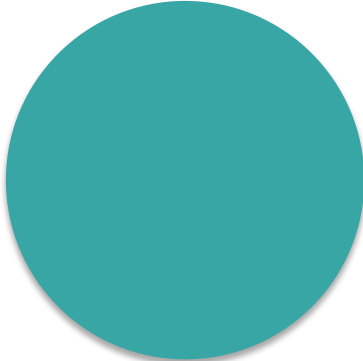
Leonardo da Vinci





World
US\$ 4.60 tn

11.5% of GDP



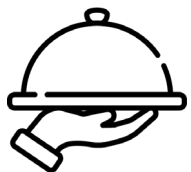
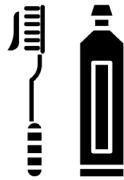
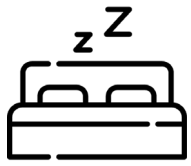
China
US\$ 1.60 tn

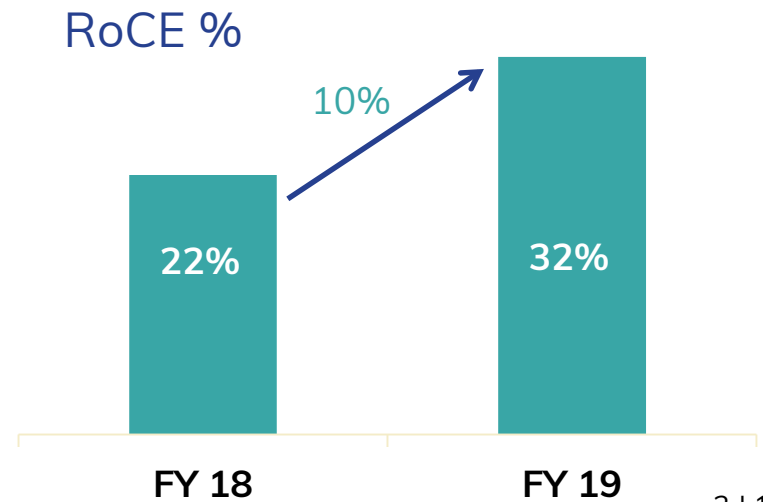
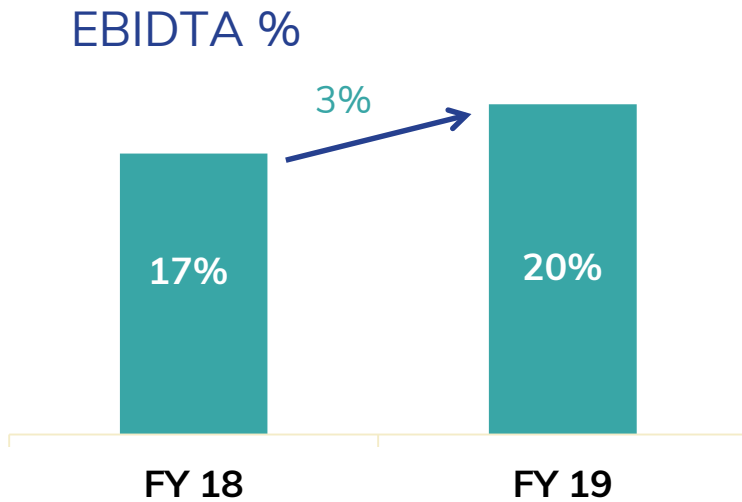
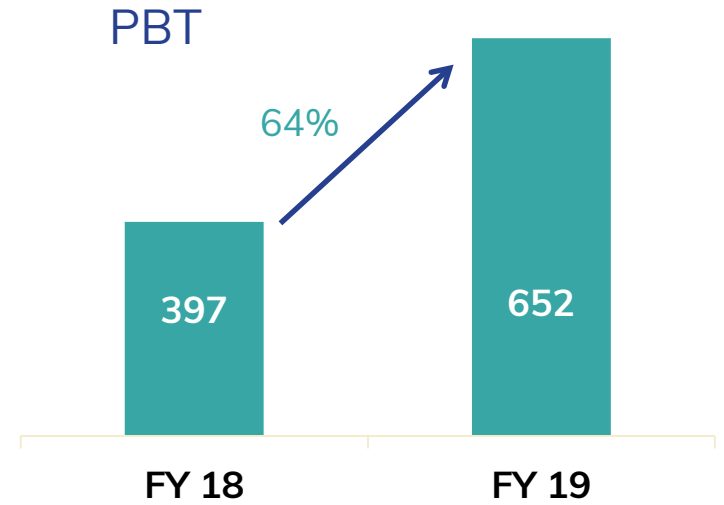
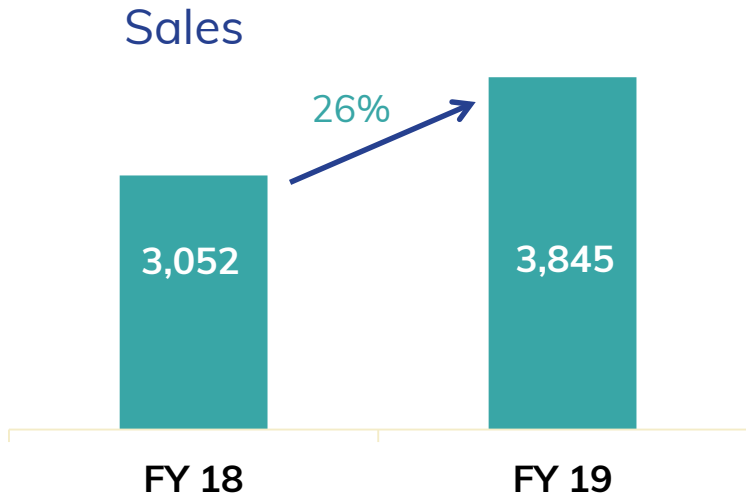
5.2% of GDP

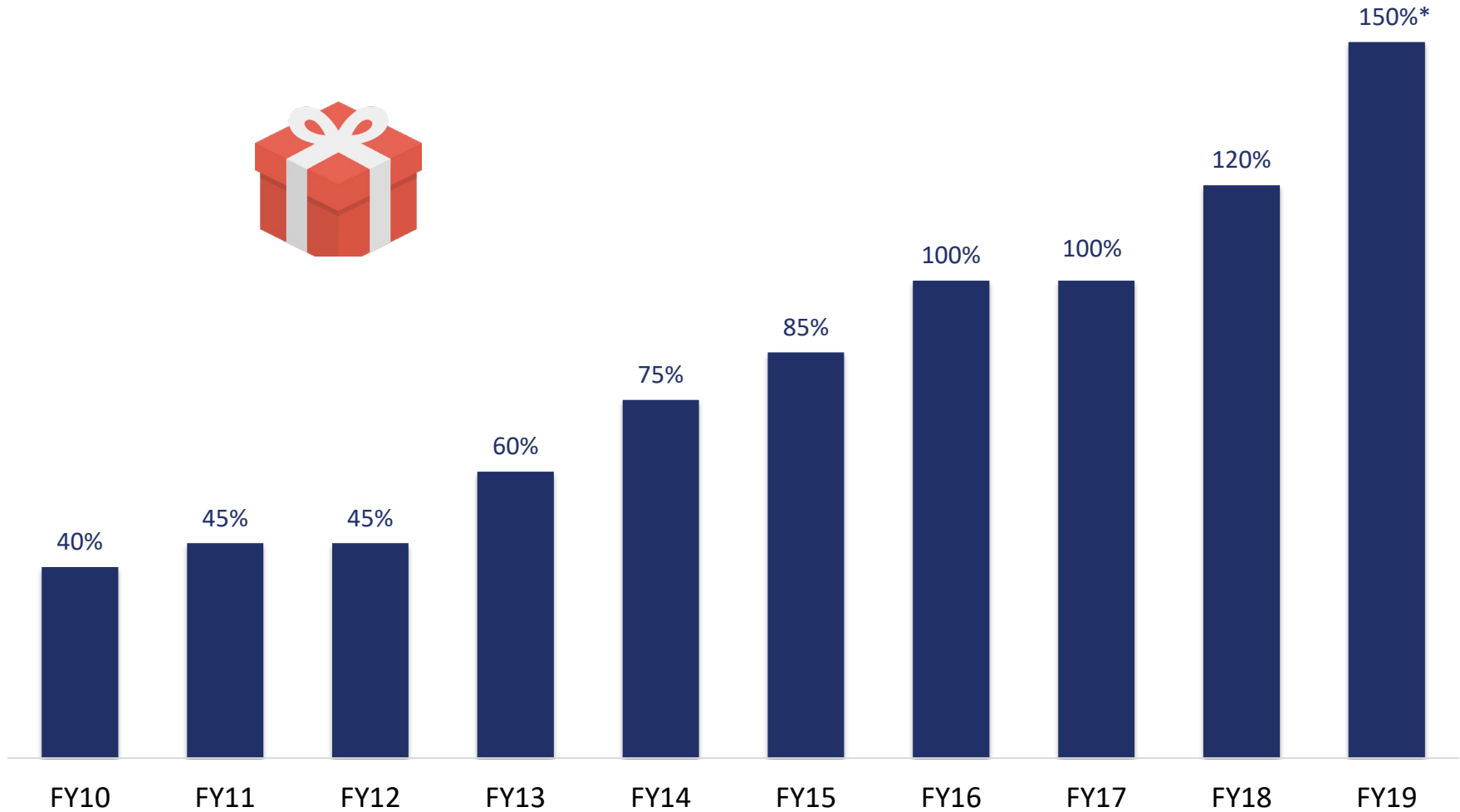


India
US\$ 0.14 tn

Chemicals and daily life







*recommended by the Board



investment of
~ ₹ 400 cr



at 100%
capacity utilisation



sales of
~ ₹ 850 cr

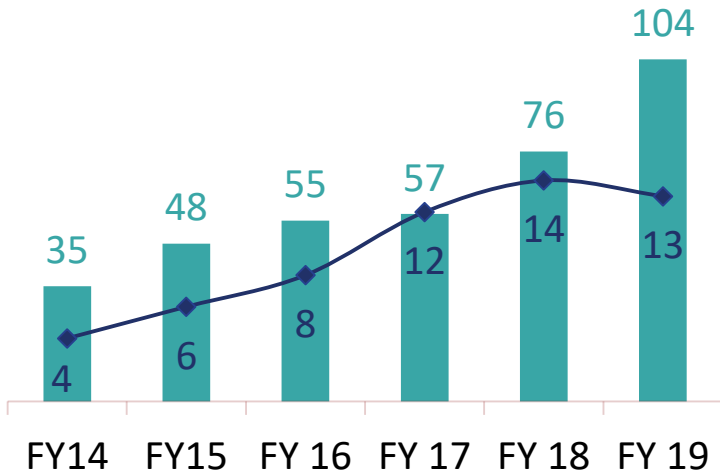
Two projects will make two of the four sites at Atul zero liquid discharge.

No borrowing envisaged for these projects.

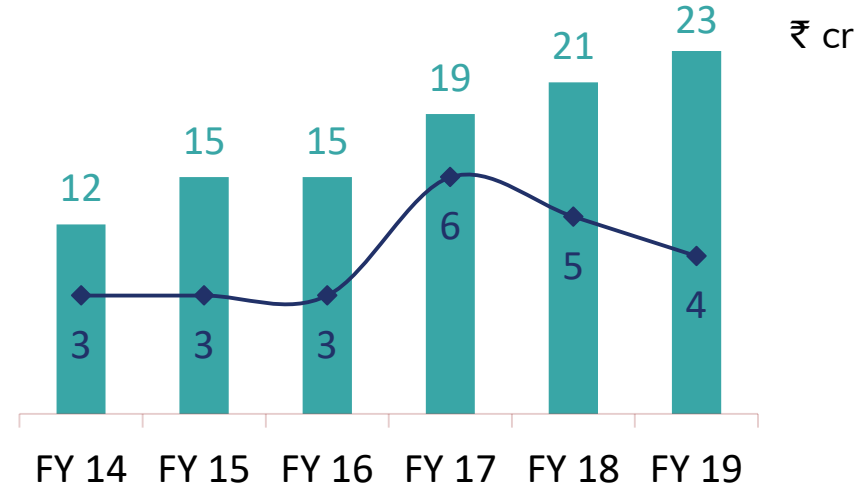
Particulars	Amount (₹ cr)
Cash flow from operating activities	357
Spent on projects	193
Free cash flow	164



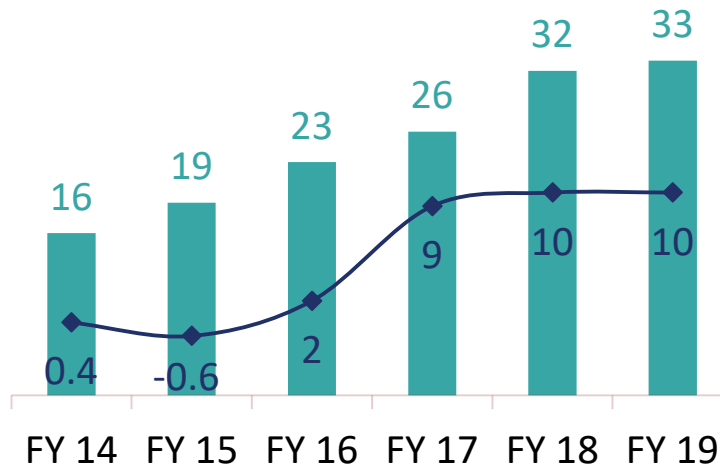
Financials: Subsidiary | joint venture companies



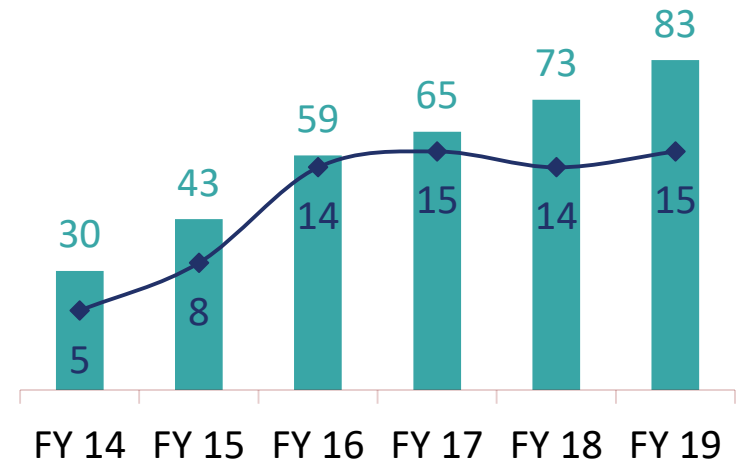
Atul Bioscience (100%)



DPD (98%)



Amal (53%)



Rudolf Atul Chemicals (50%)

■ Sales ■ PBT

Combined sales: ₹243 cr | PBT: ₹42 cr | RoCE: 31%



ABL, a 100% subsidiary company, acquired a site in Ambarnath, Maharashtra.



DPD, a 98% subsidiary company, will enhance production of date palms in new facilities.



Anaven, a 50-50 JV with Nouryon, will soon begin manufacturing MCA in India.





6,491 students have passed out from the school



620 students have passed out from the school



440 students have passed out from the school



7,110 students trained



63 Atul Adhyapikas have taught in 62 schools



Ankleshwar



Khergam



Sagbara



Bilimora

Managing four ITIs



~5,000 individual household toilets built in 36 villages



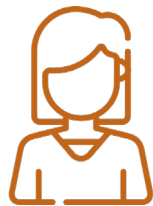
Children



Farmers



Youth



Community

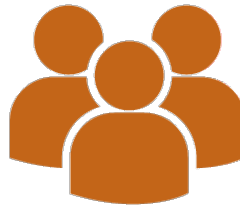




	2019-20	2018-19	
	Q1	Q1	Q4
Sales	975	872	981
EBIDTA %	23%	16%	20%
PBT from operations	197	127	166
PAT	130	84	109
RoCE %	35%	27%	31%



understanding
of marketplace

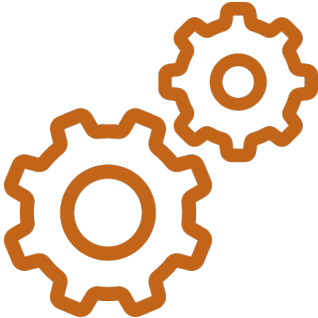


value
for customers



productivity, efficiency,
asset velocity

| doing every task well |



process orientation



people orientation



2,574

team members



6,000

customers



9

non-executive directors



28,130

shareholders

There is no force equal to a woman determined to rise.

William Du Bois





Dr Satguru Bajjal

[35 years]

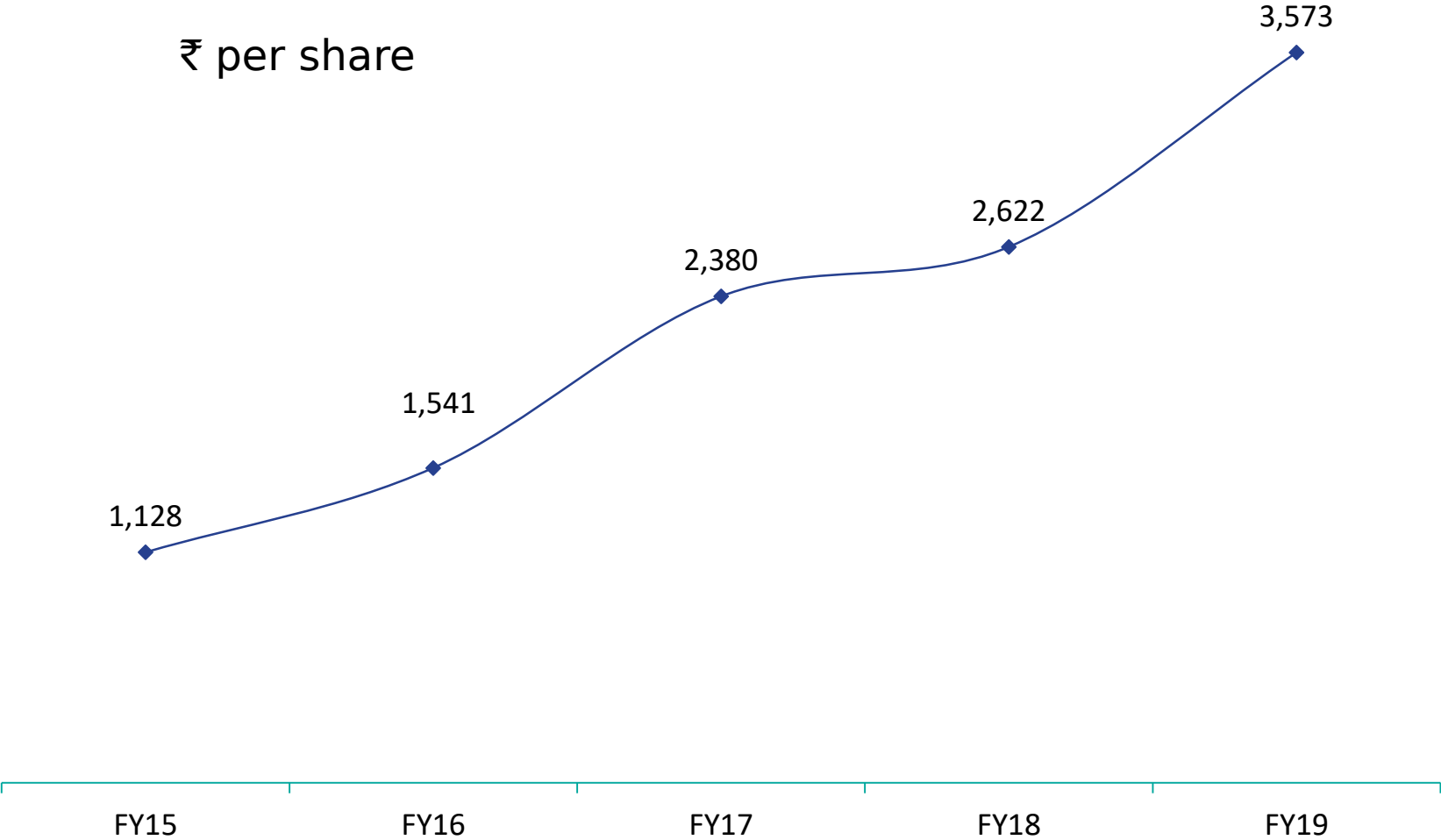


Mr Hasmukh Shah

[27 years]



₹ per share



Key performance ratios



Particulars	FY 19	FY 18
Earnings per share (₹)	144.5	91.2
Price Earning (times)	24.8	28.7
Book value per share (₹)	893.4	741.0
Price Book value (times)	4.0	3.5
Enterprise value EBIDTA (times)	13.8	15.1
Fixed asset turnover (times)	3.0	2.6
Turnover to average capital employed (times)	1.9	1.7
Current ratio (times)	2.6	2.3
Quick ratio (times)	1.5	1.3
Market capitalisation (₹ cr)	10,608	7,729
Market price per share (₹)	3,573	2,613
Profit after tax (₹ cr)	429	270



miles to go