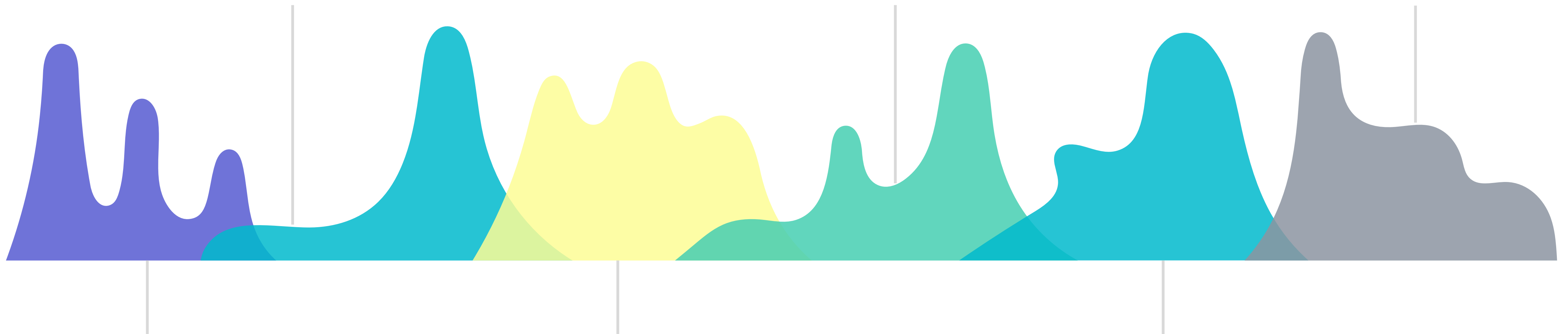


Financial results: Q1 of 2023-24

July 21, 2023



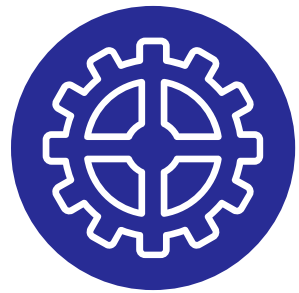
Disclaimer

Atul Ltd (Atul) may, from time to time, make written and oral forward-looking statements, in addition to the statements contained in the filings of the Company with BSE Ltd and National Stock Exchange of India Ltd, and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of it.

All information contained in this presentation has been prepared solely by Atul. The Company does not accept any liability whatsoever for any loss, howsoever, arising from any use or reliance on this presentation or its contents or otherwise arising in connection therewith.

Index

Company overview



Financial
Statements



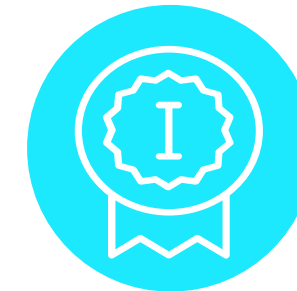
Atul diary



Brands



Serving the society



Atul entities



Atul Ltd



Atul Bioscience Ltd



DPD Ltd



Atul Rajasthan Date Palms Ltd



Amal Ltd



Rudolf Atul Chemicals Ltd



Anaven

Anaven LLP



Valsad Institute of Medical Sciences



Atul Brasil Quimicos Ltda



Atul China Ltd



Atul Europe Ltd



Atul Ireland Ltd



Atul Middle East FZ-LLC



Atul USA Inc

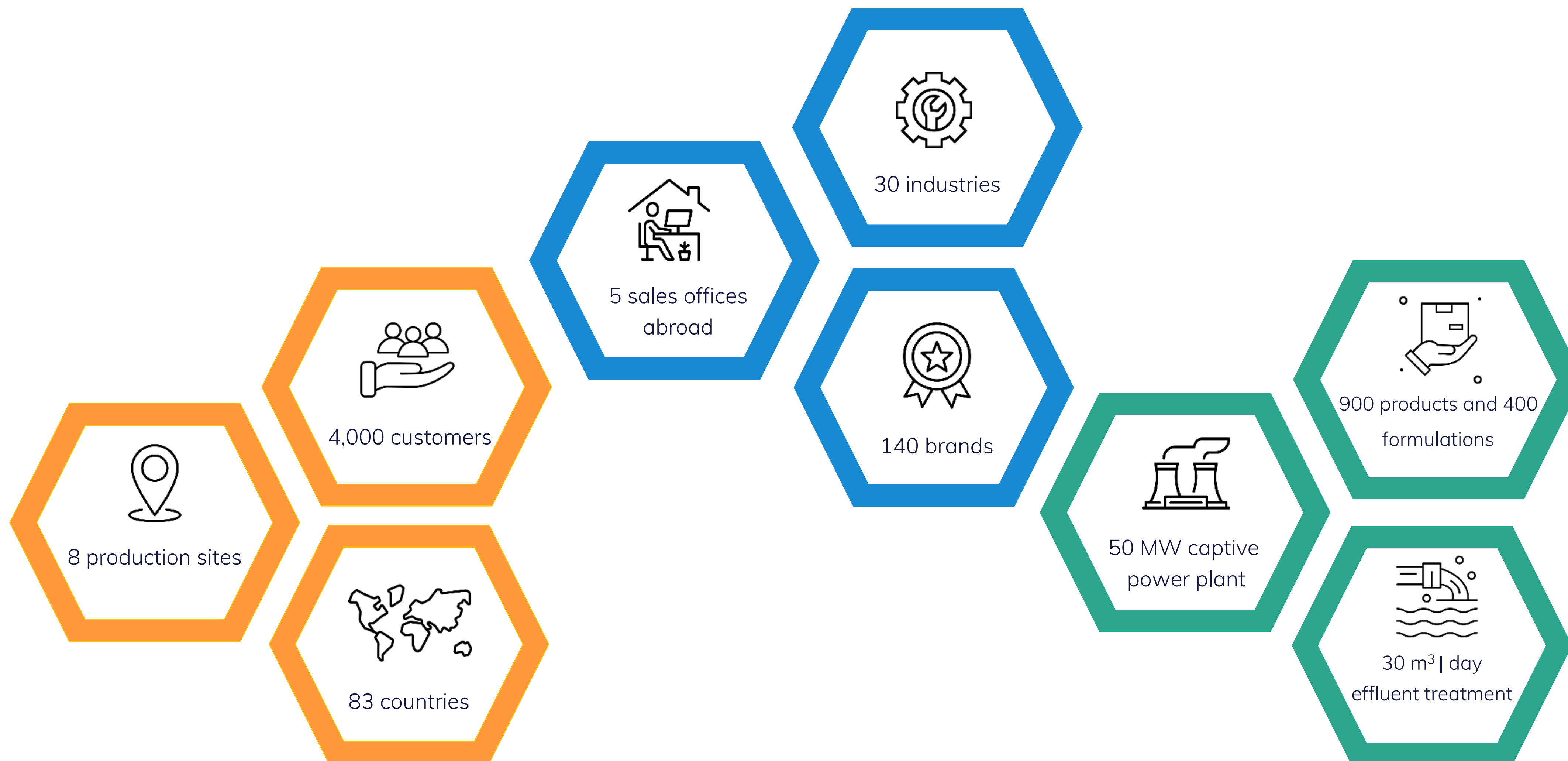


Atul Foundation



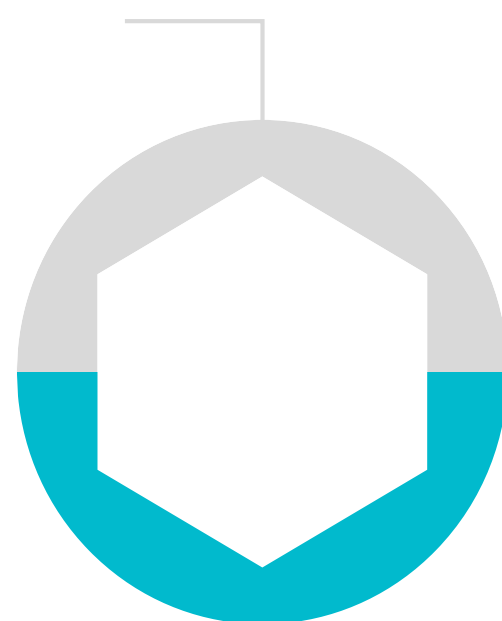
Atul Club

Company profile

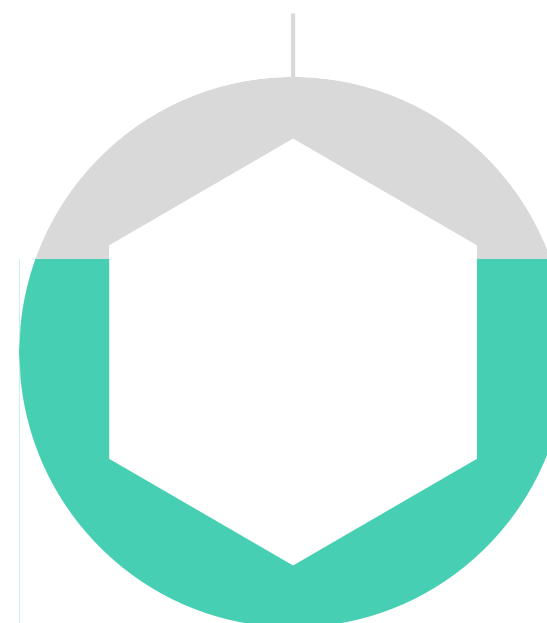


Pioneering efforts

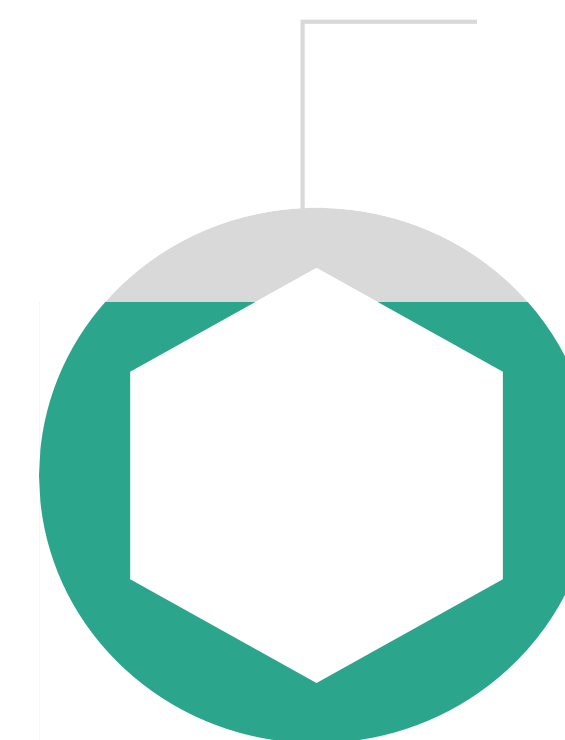
largest manufacturer of *para* Cresol, *para* Anisic aldehyde and *para* Anisic alcohol in the world



only integrated manufacturer of Resorcinol and Resorcinol formaldehyde resins in India



largest manufacturer of Vat dyes and Sulphur black dyes in India



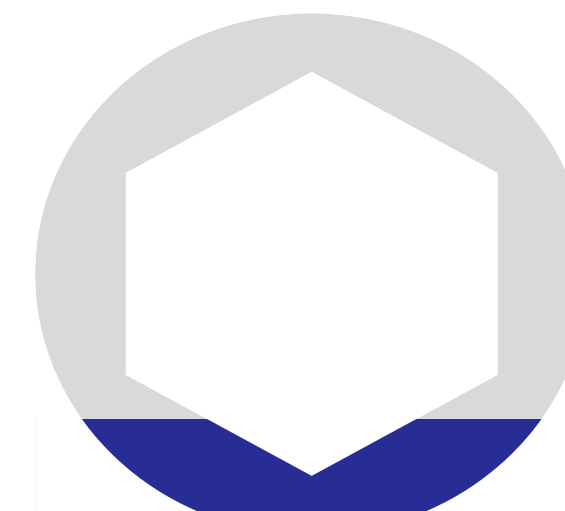
amongst the leading manufacturers of Dapsone, an API in the world



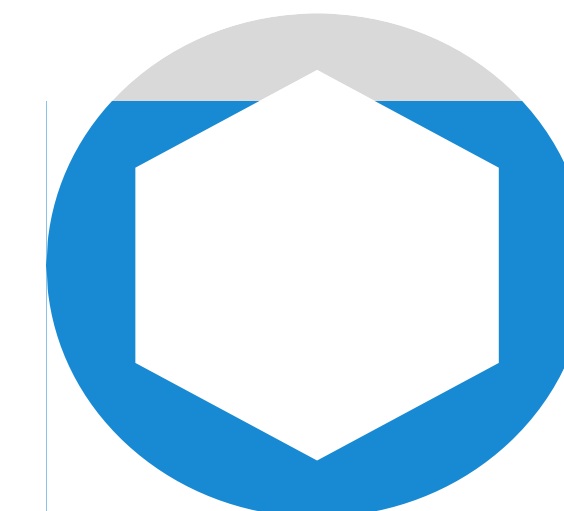
largest manufacturer of 3,3'-Diaminodiphenyl sulfone and 4,4'-Diaminodiphenyl sulfone in the world



DPD Ltd, a subsidiary of the Company, is a leading producer of tissue culture raised date palm plants in the world



amongst the leading manufacturers of 2,4-D Acid and its derivatives in the world



Made in India



endeavouring to make 'Made in India' label proud

Industries served



Agriculture



Automobile



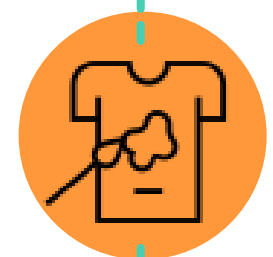
Composites



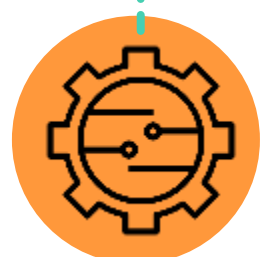
Construction



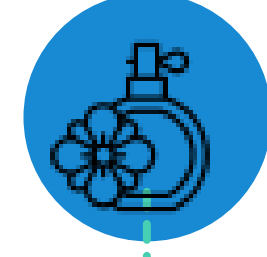
Cosmetic



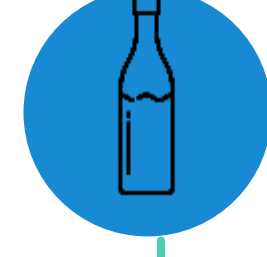
Dyestuff



Electrical and
Electronics



Fragrance



Glass



Home care



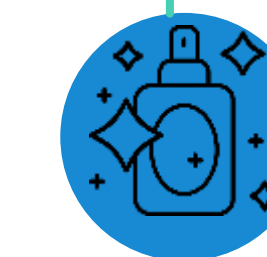
Horticulture



Paint and
Coatings



Paper



Personal care



Pharmaceuticals



Rubber



Soap and
Detergent



Sport and
Leisure



Textile



Tyre



Wind energy

Sub-segments

Aromatics



Crop Protection –
Bulk Actives



Pharmaceuticals



Bulk Chemicals and
Intermediates



Crop Protection –
Retail



Polymers –
Performance Materials



Colors



Floras



Polymers – Retail



Joint ventures

Partner	Joint venture company	Holding %	Period	Product Product group(s)
American Cyanamid	Cyanamid India	35 - 65	1961 – 1999	Agrochemicals and pharmaceuticals
ICI	Atic	50 - 50	1955 – 1995	Textiles dyes
Ciba-Geigy	Cibatul	65 - 35	1960 – 1998	Resins and hardeners
Government of Rajasthan	ARDPL	74 - 26	2010	Tissue culture raised date palm plant
Rudolf	RACL	50 - 50	2011	Textile chemicals
Nouryon	Anaven	50 - 50	2017	Monochloroacetic acid

Balance sheet (consolidated)

Particulars	June 30, 2023	March 31, 2023
Fixed asset	2,891	2,783
Other non-current assets	991	901
Total non-current assets	3,882	3,684
Inventories	747	789
Trade receivables	897	845
Current investments	208	190
Other current assets	311	260
Total current assets	2,163	2,084
Total assets	6,045	5,768
Equity share capital	30	30
Other equity	4,918	4,689
Total equity	4,948	4,719
Non current liabilities	213	209
Trade payables	600	539
Other current liabilities	284	301
Total current liabilities	884	840
Total liabilities	6,045	5,768

- Increase in non-current assets mainly due to ongoing CapEx and fair value gain on equity investments.
- Working capital improved over the previous quarter
- Other equity improved mainly due to fair value gain and profit for the period.

Profit and loss (consolidated)

Particulars	Q1 FY 24	Q4 FY 23	QoQ (%)	Q1 FY 23	YoY (%)
Revenue	1,182	1,195	(1%)	1,477	(20%)
EBITDA	192	175	10%	270	(29%)
EBITDA %	16%	15%	1%	18%	(2%)
PBT	138	122	13%	221	(38%)
PBT %	12%	10%	2%	15%	(3%)
PAT	102	92	11%	163	(37%)
PAT %	9%	8%	1%	11%	(2%)
EPS	35	32	9%	56	(38%)

- Revenue remained stagnant compared to the previous quarter and decreased by 20% compared to Q1 PY due to lower realisation and weak demand in the global market amid geopolitical disturbances.
- Lower profitability is attributed to higher fixed costs coupled with reduced sales volume, resulting in inadequate absorption of the entire fixed cost burden.

Segment financials (consolidated)

Particulars	Performance and Other Chemicals			Life Science Chemicals			Others			Un-allocable		
	FY 24	FY 23	YoY (%)	FY 24	FY 23	YoY (%)	FY 24	FY 23	YoY (%)	FY 24	FY 23	YoY (%)
Revenue	820	981	(16%)	350	485	(28%)	12	11	9%	-	-	-
PBT	89	130	(32%)	52	80	(35%)	2	-	100%	(5)	11	(145%)
PBT%	8%	17%	(9%)	21%	12%	9%	-	39%	(39%)	-	-	-
Assets	3,475	3,213	8%	1,252	1,229	2%	197	173	14%	1,121	1,166	(4%)
Liabilities	601	727	(17%)	262	329	(20%)	33	31	6%	201	211	(5%)

- Subdued global demand and lower price realisation in the Crop Protection Business resulted in weak performance in the Life Science Chemicals segments.
- Higher inventory and lower capacity utilisation at customer end resulted in lower sales and subsequently profitability in the Performance and Other Chemicals segment.

Atul diary



R&D formulation laboratory of Crop Protection Business was set up for development of innovative agrochemical formulations.



Kilo lab of Crop Protection Business was set up to scale-up and validate R&D processes and generate samples for commercial and regulatory studies.

Atul diary



Launched six new products in Crop Protection-Retail Business

- Implemented Robotic Process Automation to ensure accurate generation of shipping bills
- Migrated one group entity to the core ERP application of Atul as part of the Single Global Instance project
- Started receiving green energy against our executed agreement for 12.73 MW from the wind-solar hybrid power plant

Atul diary



JEC World, Paris, France



China International Agrochemical & Crop Protection Exhibition, China

Events | Exhibitions



Eastern Coating Show, New Jersey, USA

Awards | Recognition



Atul Ltd was awarded for water conservation initiatives by The Southern Gujarat Chamber of Commerce and Industry and Gujarat Pollution Control Board.



Atul Ltd was awarded with the best 'Sustainability Impact Initiatives Award' for a decade of sustainable zero liquid discharge operations at its Ankleshwar site, which is the only zero liquid discharge para Cresol plant in the world.

The award was presented at the Sustainability Summit and Awards 2023 organised by UBS Forums in Mumbai.



LAPOX®
epoxy adhesives

LACARE®
maintenance for performance



polygrip®
synthetic rubber and PU adhesives

Our brands



Crop Protection - Retail

Serving the society

Education



Anuja: reaching out to children in *anganwadis* with quality pre-primary education

- placed the first batch of Anuja project of 26 teachers post completion of three months of training
- these teachers are placed in *anganwadis* of their respective villages to provide quality elementary education to the children

Empowerment



Atul Uttara: empowering 970 women by organising them into 83 self-help groups

- received ₹ 12.30 lakhs of revolving fund for 41 groups
- received ₹ 1 lakh cash credit for 33 groups each from State Bank of India and Bank of Baroda

Serving the society

Health



Eye camps: conducted nine eye camps reaching out to 3,039 beneficiaries

- provided spectacles to 2,429 patients
- facilitated 82 cataract operations

Relief



Ojas: organised a *balmela* centred around promoting health and hygiene among children

- attended by 52 students and 32 parents | guardians
- provided guidance on good upbringing of children and savings

Serving the society

Infrastructure



School infrastructure: creating safe spaces in schools for students

- developed a toilet block at Mangelwad Prathamik Shala, Surwada benefitting 65 students
- renovated two classrooms

Conservation



Sewage water treatment: recycling wastewater

- set up five nature-based sewage treatment units of 187 KLD in three educational institutions

Contact us



Website

www.atul.co.in



LinkedIn

www.linkedin.com/company/atul-limited



Facebook

www.facebook.com/AtulLimited

Atul Ltd

Atul 396 020, Gujarat

India

investors@atul.co.in | (+91 2632) 230000