

Financial results: Q3 of 2022-23

December 31, 2022



Disclaimer

Atul Ltd (Atul) may, from time to time, make written and oral forward-looking statements, in addition to the statements contained in the filings of the Company with BSE Ltd and National Stock Exchange of India Ltd, and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of it.

All information contained in this presentation has been prepared solely by Atul. The Company does not accept any liability whatsoever for any loss, howsoever, arising from any use or reliance on this presentation or its contents or otherwise arising in connection therewith.

Index



Company overview

Consolidated
Financial
Statements

Serving the society

Atul diary

Brands

Contact us

Group entities



Atul Ltd



Atul Rajasthan Date Palms Ltd



Amal Ltd



Rudolf Atul Chemicals Ltd



Anaven LLP



Atul Bioscience Ltd



DPD Ltd



Atul Brasil Quimicos Ltda



Atul China Ltd



Atul Europe Ltd



Atul Ireland Ltd



Atul Middle East FZ-LLC



Atul USA Inc

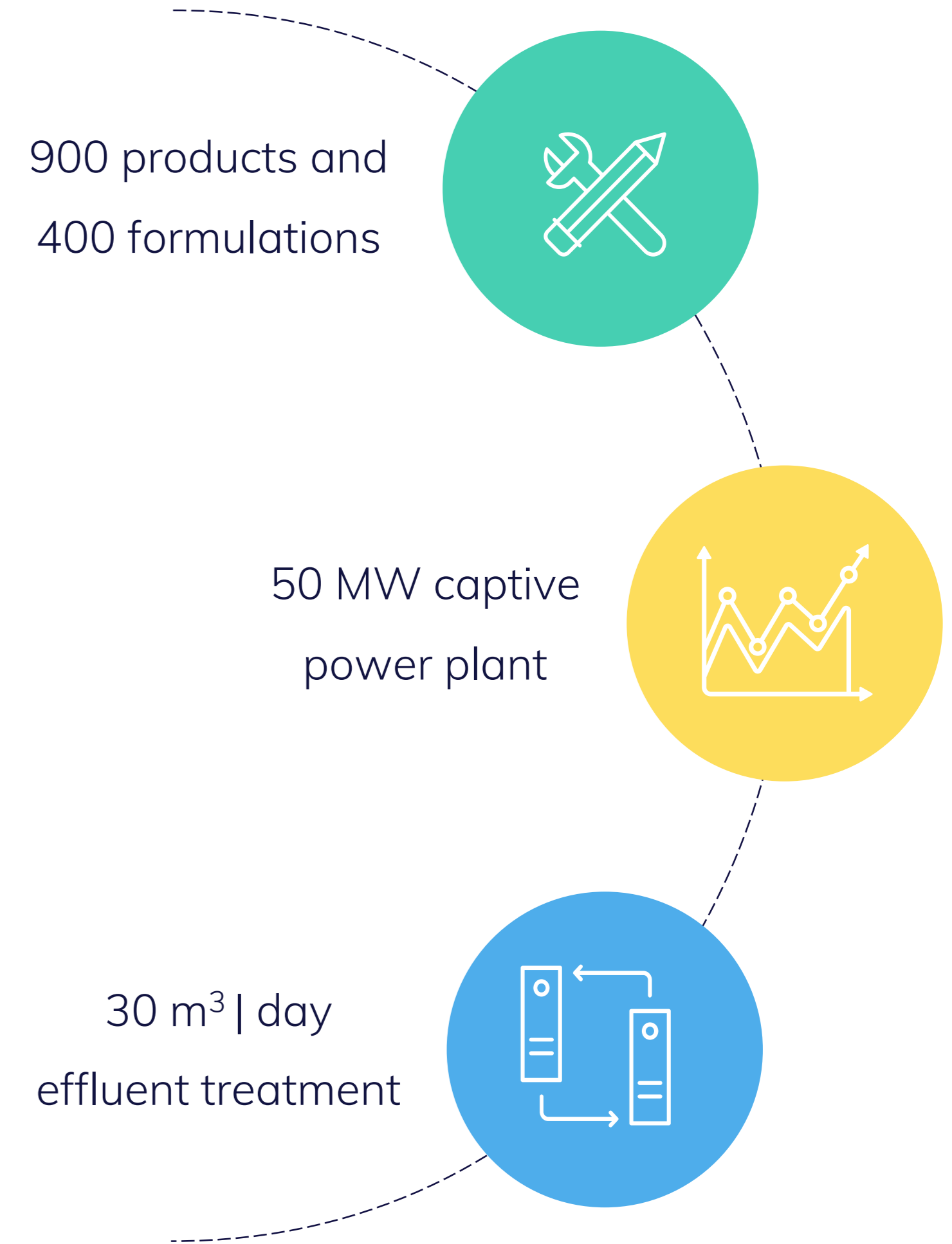
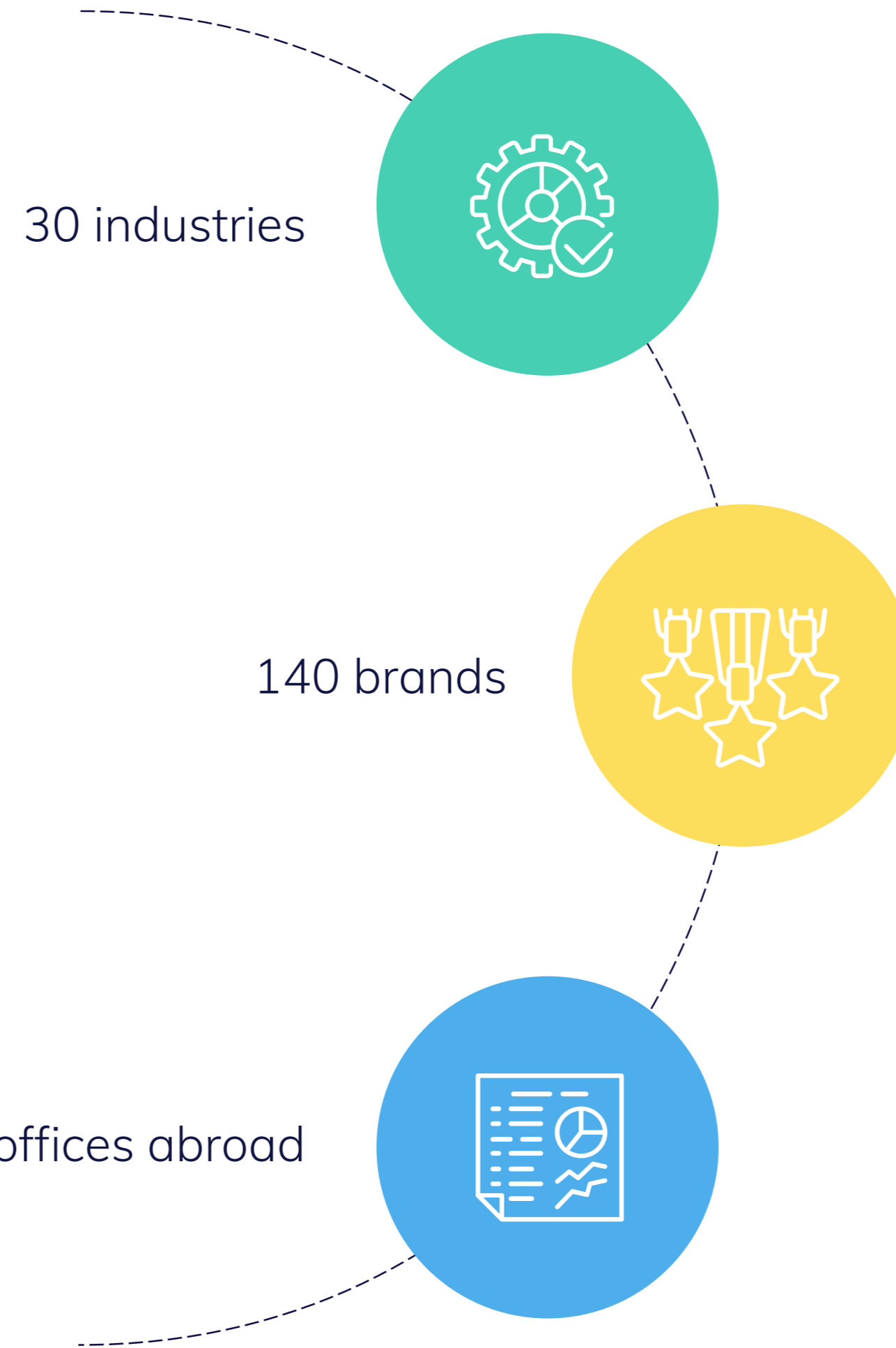
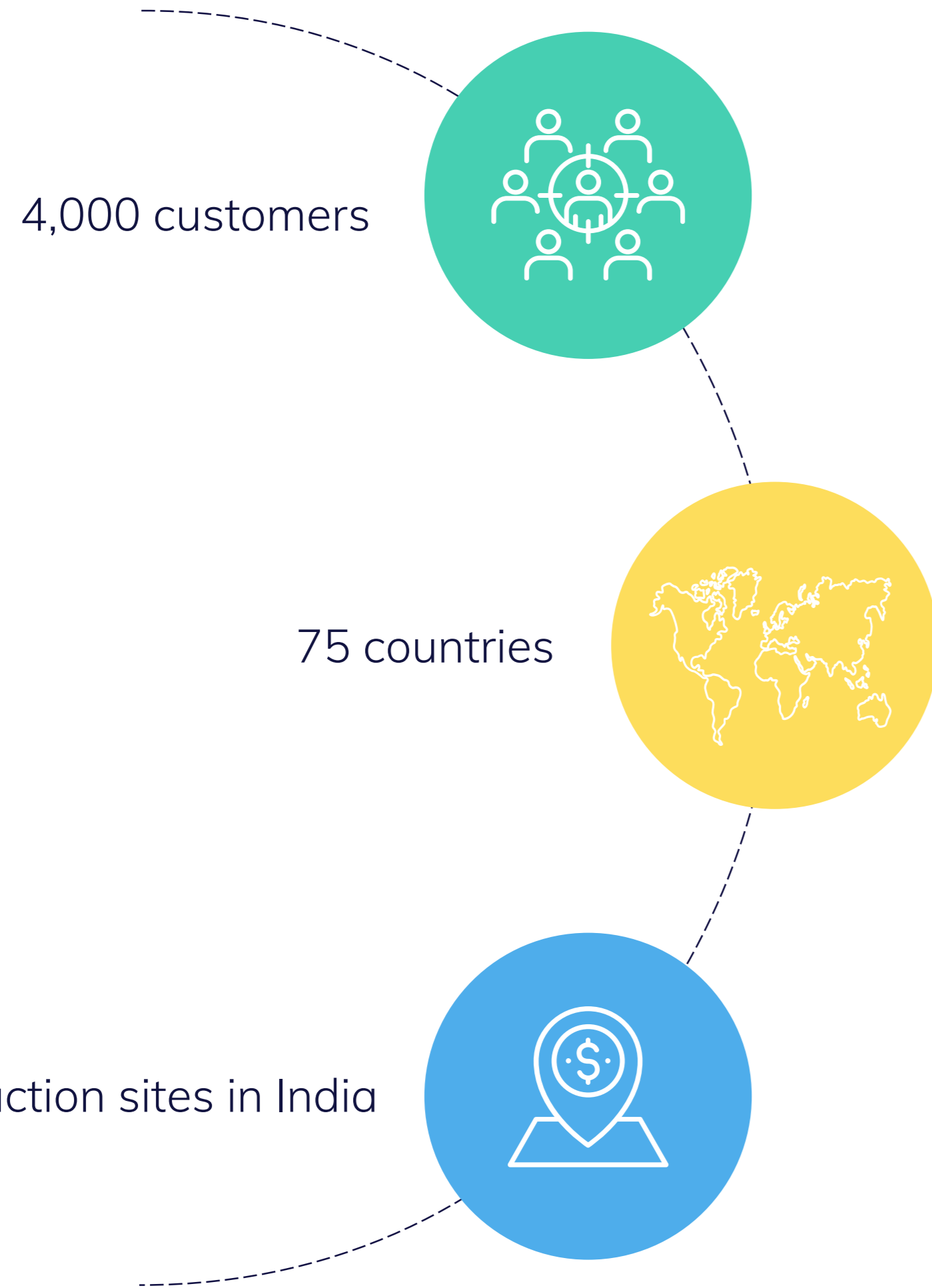


Atul Foundation



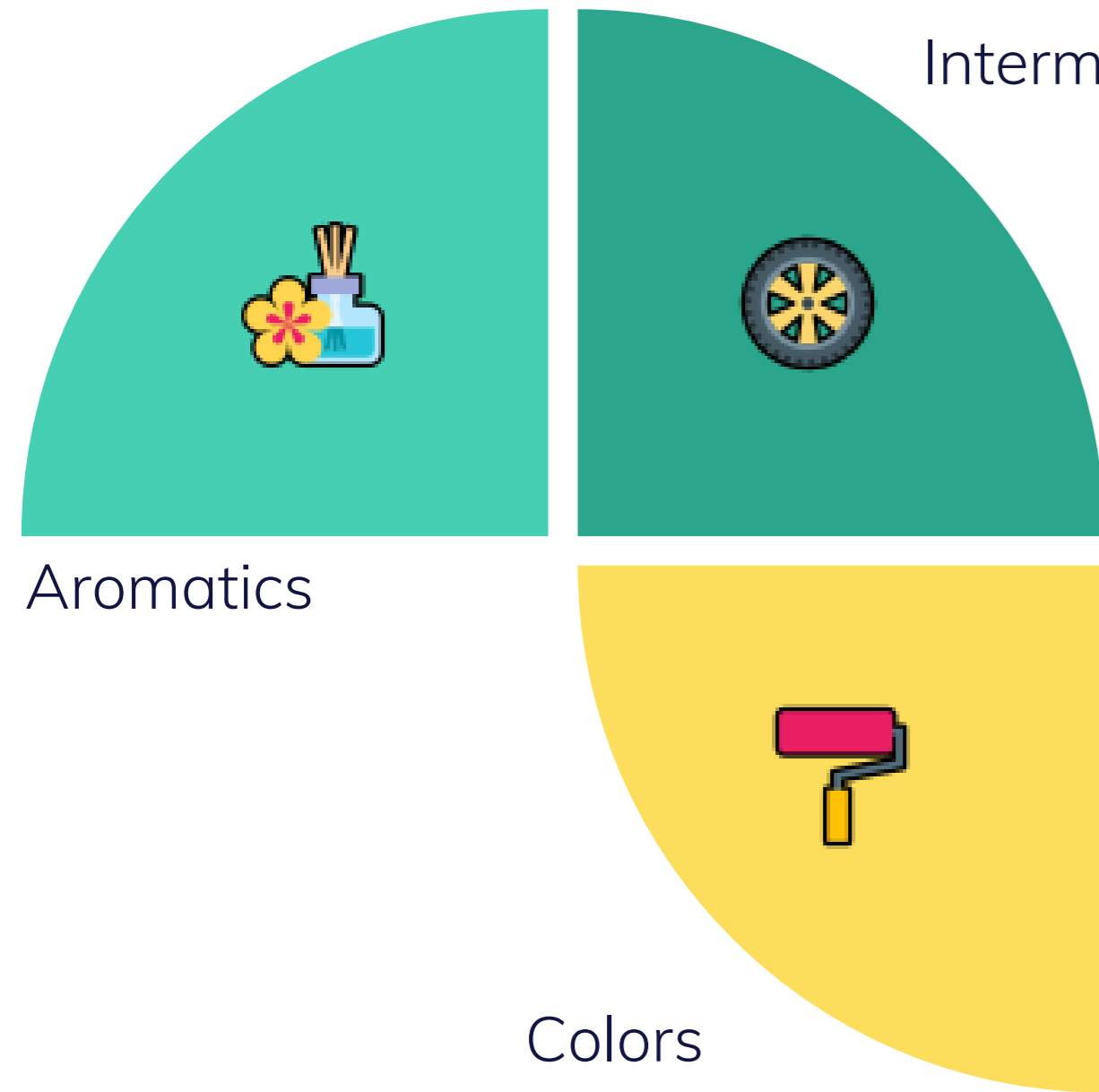
Atul Club

Company profile

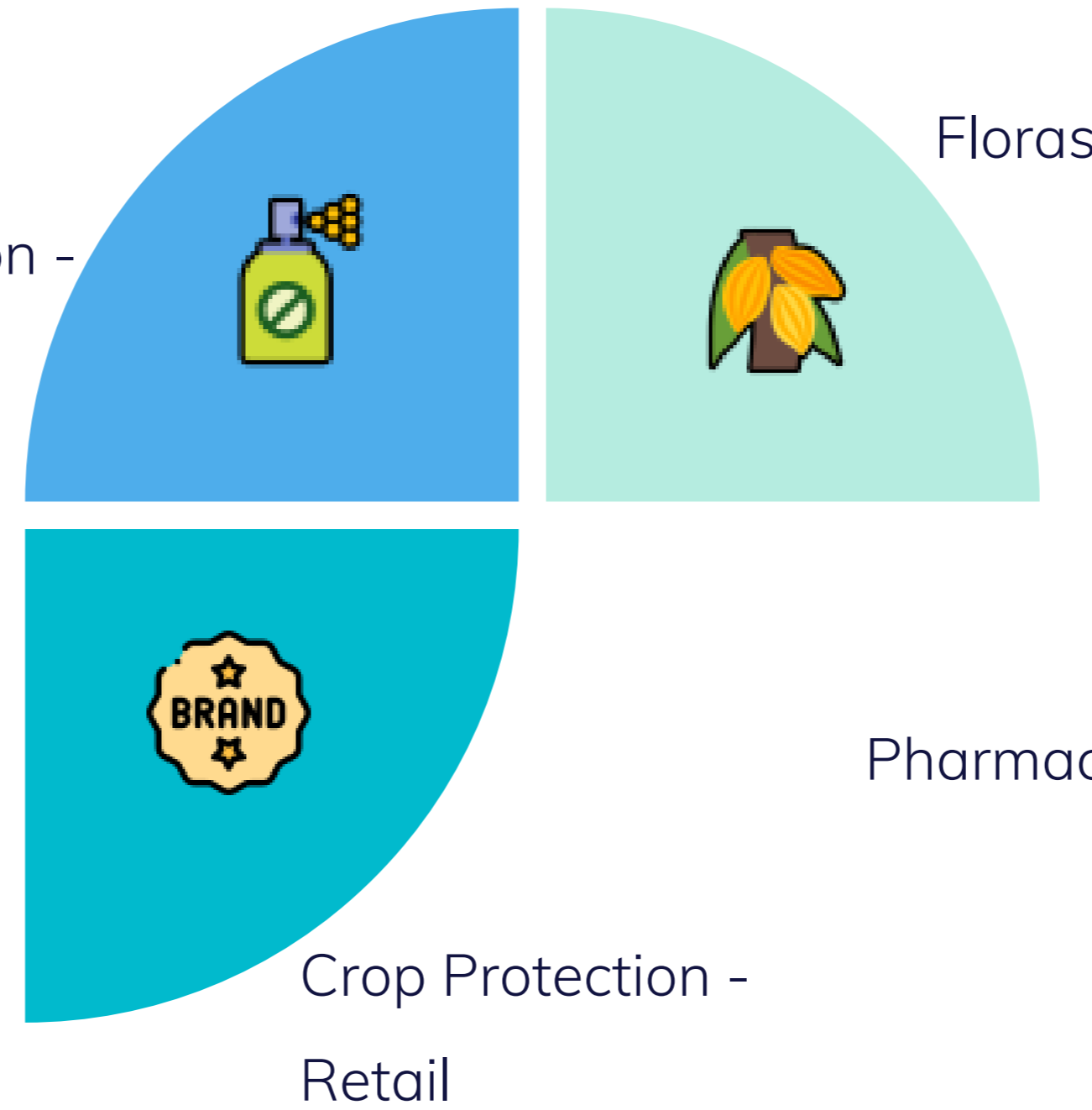


Businesses

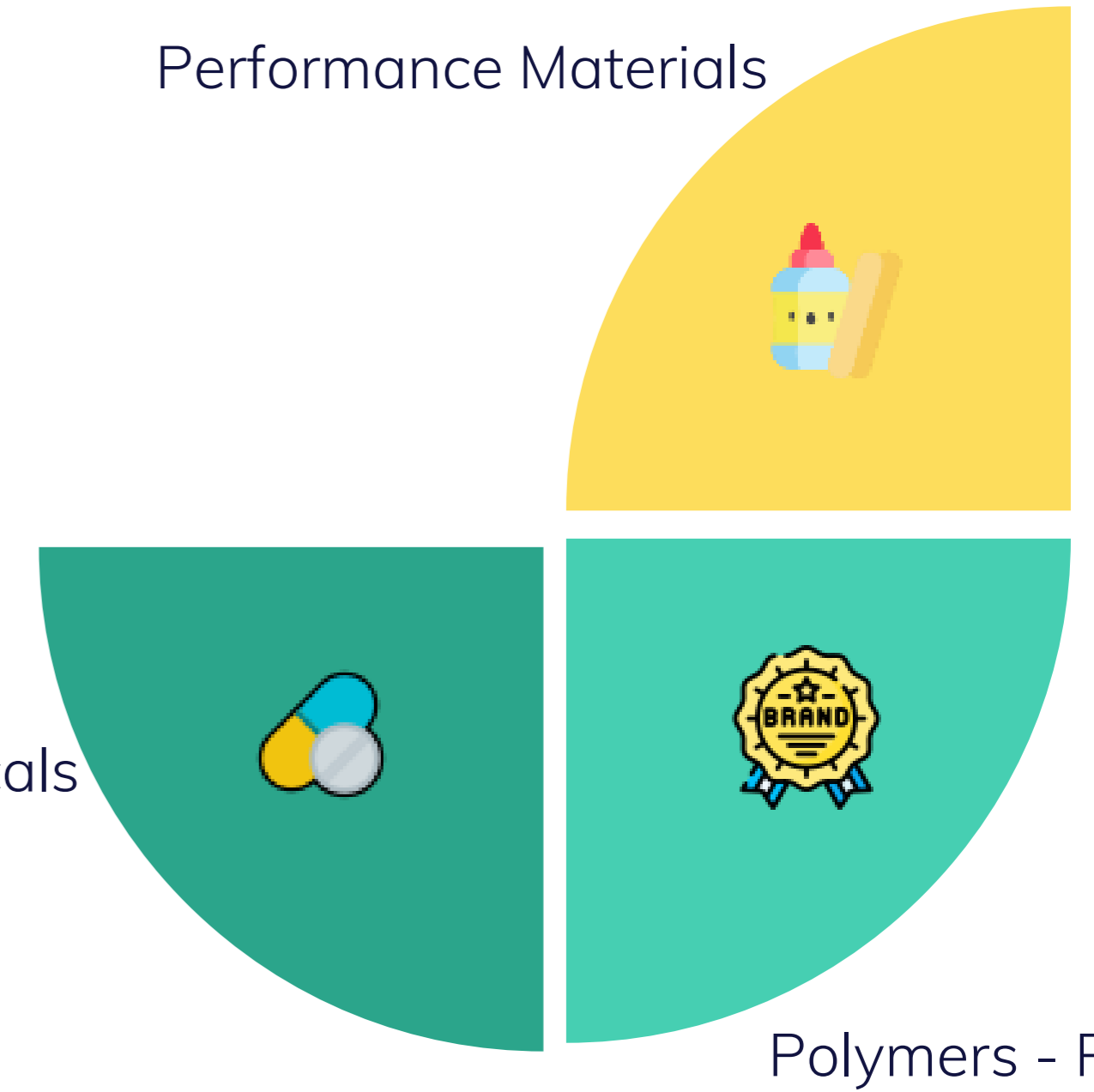
Bulk Chemicals and Intermediates



Crop Protection - Bulk Actives



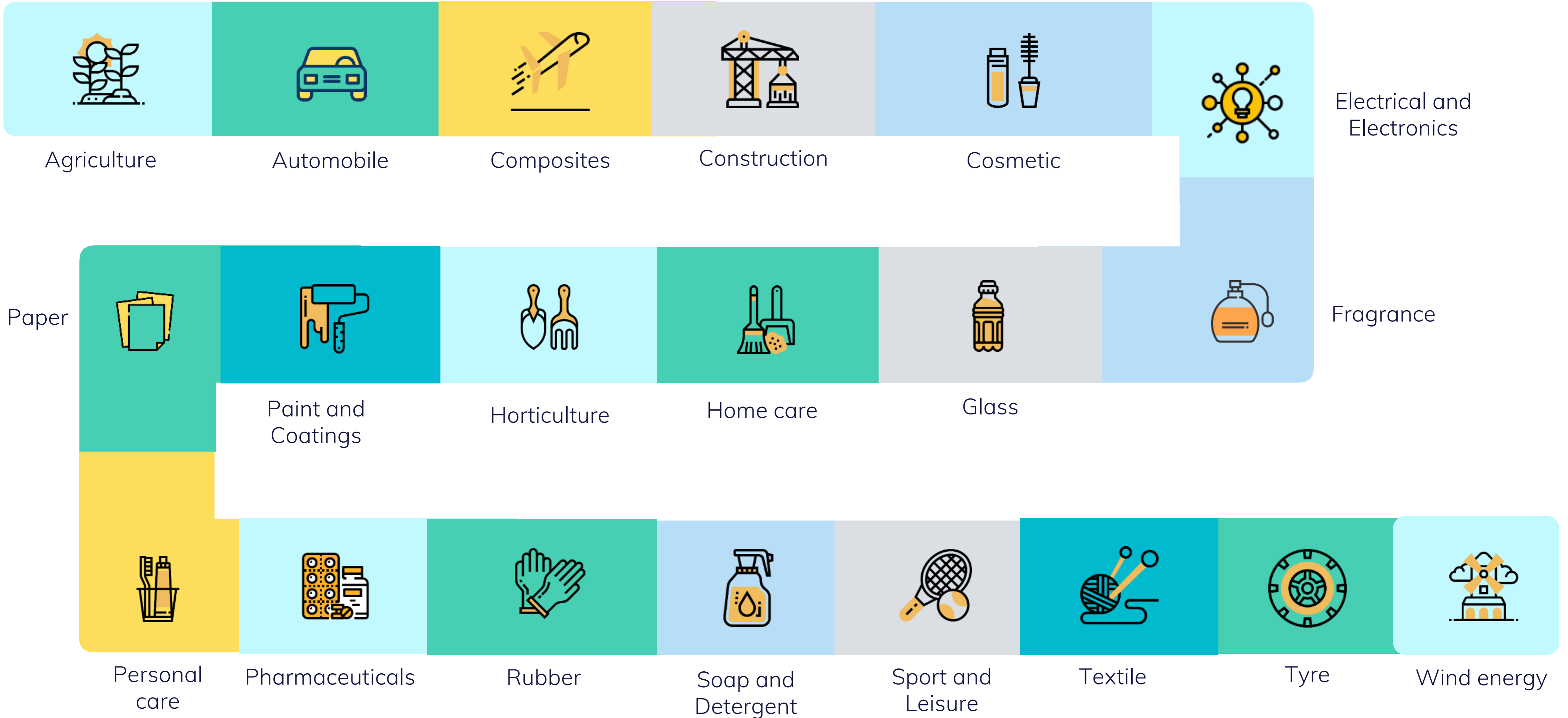
Polymers - Performance Materials



Joint ventures

Partner	Joint venture company	Holding %	Period	Product Product group(s)
American Cyanamid	Cyanamid India	35 - 65	1961 – 1999	Agrochemicals and pharmaceuticals
ICI	Atic	50 - 50	1955 – 1995	Textiles dyes
Ciba-Geigy	Cibatul	65 - 35	1960 – 1998	Resins and hardeners
Government of Rajasthan	ARDPL	74 - 26	2010	Tissue culture raised date palm plant
Rudolf	RACL	50 - 50	2011	Textile chemicals
Nouryon	Anaven	50 - 50	2017	Monochloroacetic acid

Industries served



Pioneering efforts

largest manufacturer of **para Cresol, para Anisic aldehyde and para Anisic alcohol** in the world

only integrated manufacturer of **Resorcinol and Resorcinol formaldehyde resin** in India

largest manufacturer of **Vat dyes and Sulphur black dyes** in India

amongst the leading manufacturers of **2,4-D Acid and its derivatives** in the world

amongst the leading manufacturers of **Dapsone**, an API in the world

DPD Ltd, a subsidiary of the Company, is a leading producer of **tissue culture raised date palm plants** in the world

largest manufacturer of **3,3'-Diaminodiphenyl sulfone and 4,4'-Diaminodiphenyl sulfone** in the world

Profit and loss (consolidated)

Particulars	Q3 FY 23	Q2 FY 23	QoQ (%)	Q3 FY 22	YoY (%)	9m FY23	9m FY22	YoY (%)
Revenue	1,268	1,487	(15%)	1,380	(8%)	4,232	3,710	14%
EBIDTA	195	253	(23%)	257	(24%)	718	766	(6%)
EBIDTA %	15%	17%	(2%)	19%	(4%)	17%	21%	(4%)
PBT	142	202	(30%)	210	(32%)	566	628	(10%)
PBT %	11%	14%	(3%)	15%	(4%)	13%	17%	(4%)
PAT	103	148	(30%)	157	(34%)	414	468	(12%)
PAT %	8%	10%	(2%)	11%	(3%)	10%	13%	(3%)
EPS	36	51	(29%)	53	(32%)	142	158	(10%)

Balance sheet (consolidated)

Particulars	December 31, 2022	March 31, 2022
Fixed asset	2,598	2,037
Other non-current assets	999	980
Total non-current assets	3,597	3,017
Inventories	883	864
Trade receivables	880	989
Current investments	160	559
Other current assets	319	277
Total current assets	2,242	2,689
Total assets	5,839	5,706
Equity share capital	30	30
Other equity	4,697	4,430
Total equity	4,727	4,460
Non current liabilities	229	248
Trade payables	551	635
Other current liabilities	332	363
Total current liabilities	883	998
Total liabilities	5,839	5,706

Segment financials (consolidated)

Particulars	Performance and Other Chemicals			Life Science Chemicals			Others			Un-allocable		
	FY 23	FY 22	YoY (%)	FY 23	FY 22	YoY (%)	FY 23	FY 22	YoY (%)	FY 23	FY 22	YoY (%)
Revenue	2,876	2,707	6%	1,551	1,098	41%	37	55	(33%)	-	-	-
PBT	225	448	(50%)	332	127	161%	-	21	(100%)	9	32	(72%)
PBT%	8%	17%	(9%)	21%	12%	9%	-	39%	(39%)	-	-	-
Assets	3,250	2,788	17%	1,309	1,134	15%	232	164	41%	1,048	1,534	(32%)
Liabilities	583	737	(21%)	272	201	35%	33	34	(3%)	224	251	(11%)

- Low export demand and high input costs have impacted the profitability of the Performance and Other Chemicals segment.
- Better price realisation and volume growth in the Crop Protection sub-segment have improved profitability in the Life Science Chemicals segment.

Serving the society

Birth anniversary of Founder



Polymers – Retail team distributed winter kits to the elderly at an old age home in Ahmedabad to mark the 128th birth anniversary of the Founder of Atul, Shri Kasturbhai Lalbhai.

Clean Parnera campaign



General Services team organised a campaign to clean Parnera (a hillock adjacent to Atul) and make it plastic-free.

Serving the society

Education



Adhyapika project: providing joyful education in remote villages

- initiated training of the sixth batch of Adhyapikas with 34 trainees
- all the 34 Adhyapikas will be placed in different schools after the training

Empowerment



Self-help groups: empowering women by organising them in groups

- organised 49 self-help groups with 576 women that generated a saving of ₹12.29 lakhs in a period of eight months
- 625 women were linked with seven government schemes

Serving the society

Relief



Ojas project: spreading hope to children living under difficult conditions

- conducted 147 home visits and 22 theme-based group activities with 144 children to help them to overcome individual challenges
- conducted *balmela* for 90 students and 83 parents

Conservation



Ujjwal Atul: inculcating the practice of efficient waste management

- initiated waste segregation awareness and waste management activities in five villages of Valsad district (Hanmatmal, Atar, Haria, Bhagod and Udwada)
- educated 600 children in three government schools about efficient waste management practices

Atul diary

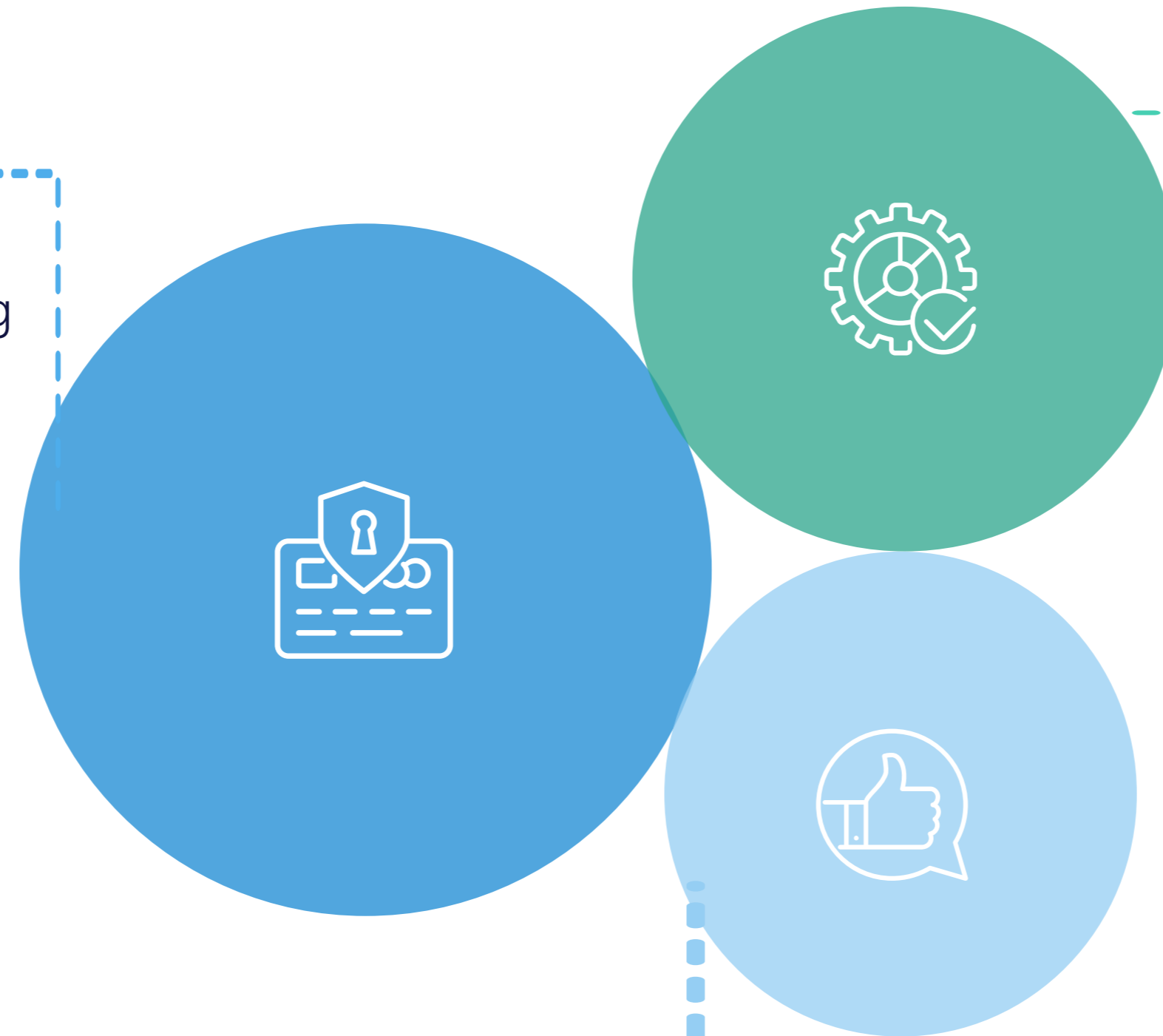
New product launch | Business update

Colors

- increased production capacity of Vat Violet 1 from 84 tpa to 120 tpa through debottlenecking
- developed a new application for the Carboxy derivative of 1,8 DHAQ as an electrolyte in storage batteries
- introduced 10 new customers – eight in the domestic market and two in the international market

RACL

- RACL completed 10 years of operation
- organised customer conclaves in Tirupur, Kolkata and Chandigarh



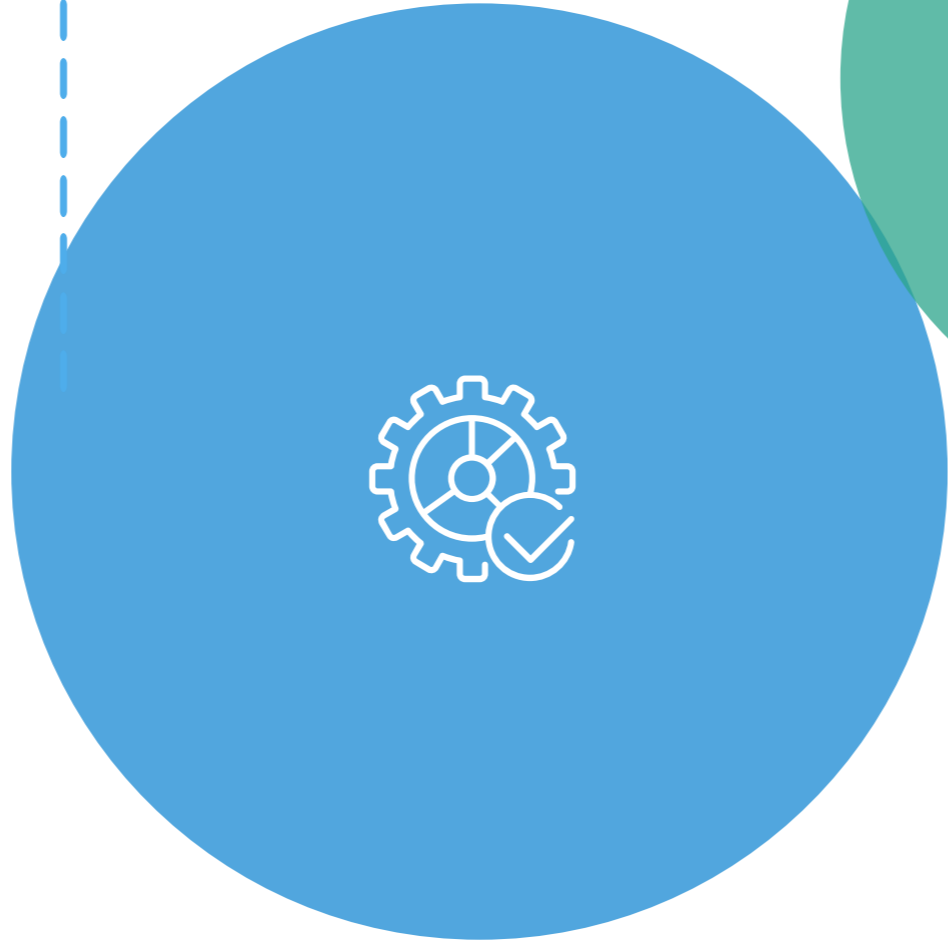
Polymers - Retail

launched Lapox Ultraseal White - used as an epoxy putty for sanitary applications

Atul diary

New product launch | Business update

Commercial
Inaugurated a warehouse with a capacity of 1,900 pallets



R&D
Epoguard paint of Polymers – Retail Business received WRAS, UK certification for use as a pipe coating system for potable water transportation



Atul diary

Exhibitions | Events



ChromaTexChem 2022
Mumbai



CPhI India 2022
Mumbai

Atul diary

Exhibitions | Events



IFEAT 2022
Vancouver, Canada



IndiaChem 2022
Delhi

Atul diary

Exhibitions | Events



Leathertech exhibition
Dhaka, Bangladesh 2022



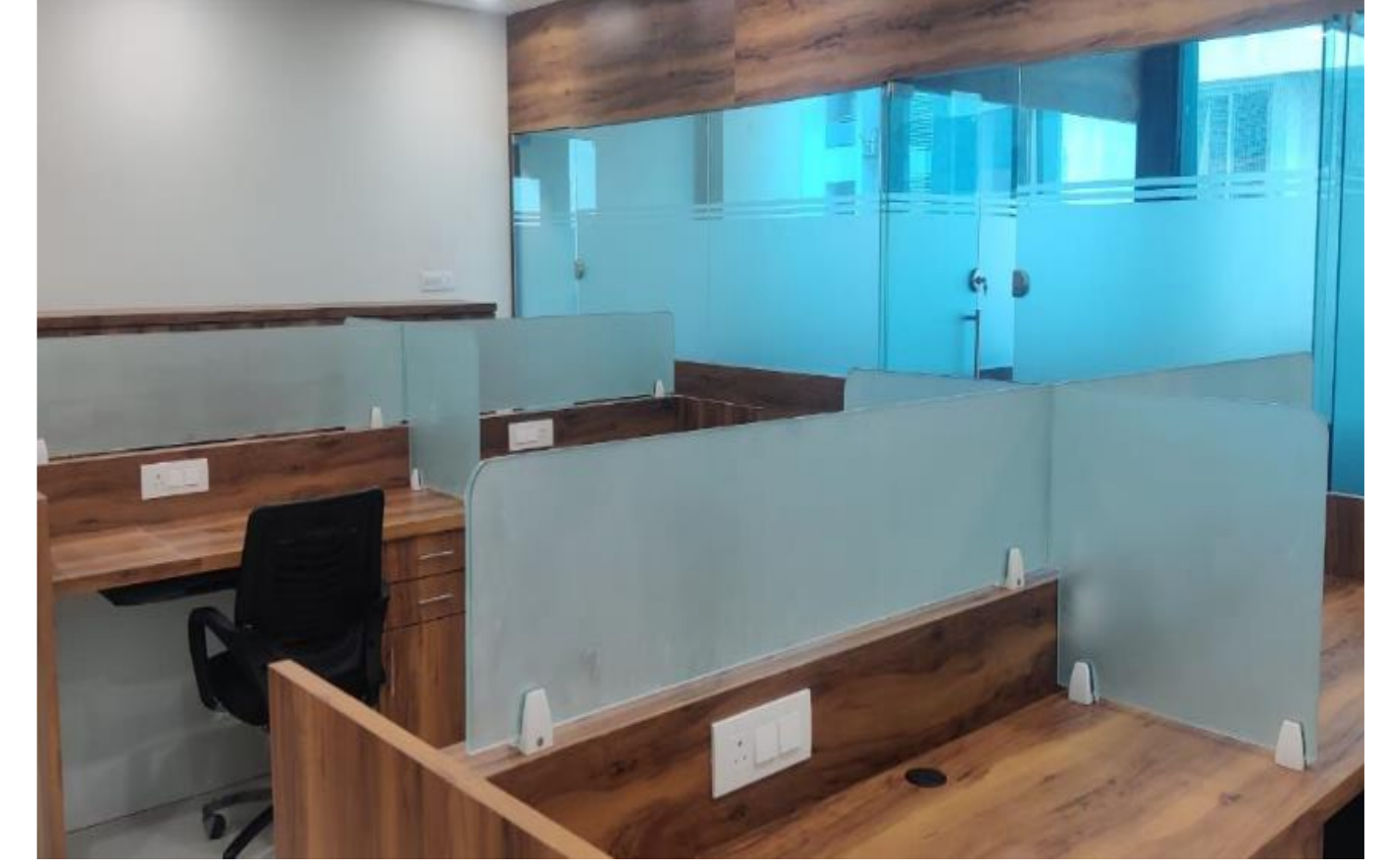
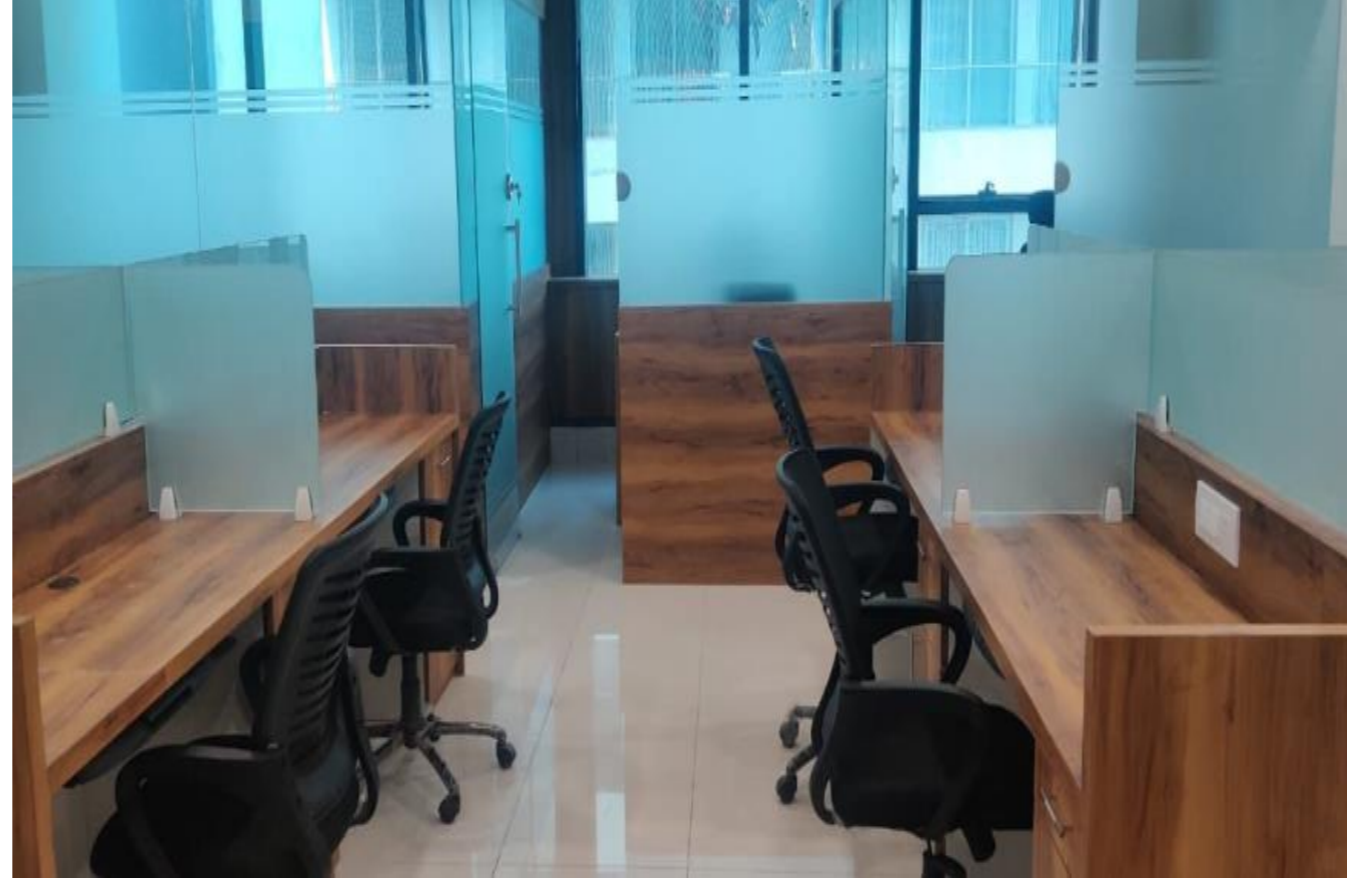
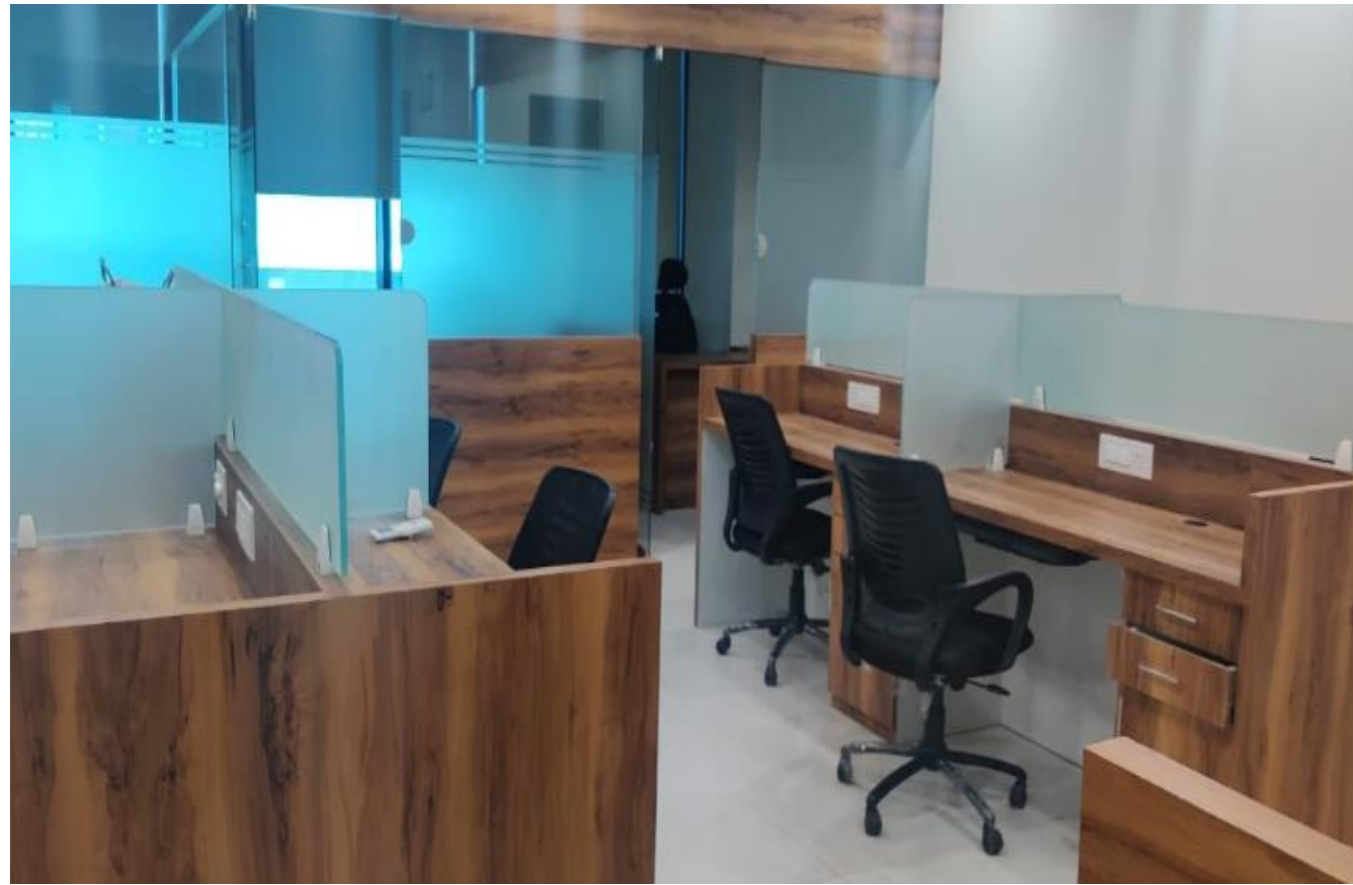
Meet at Agra 2022



National Crop Protection Conference
Bangkok, Thailand 2022

Atul diary

New office



Inauguration of new office at Vadodara

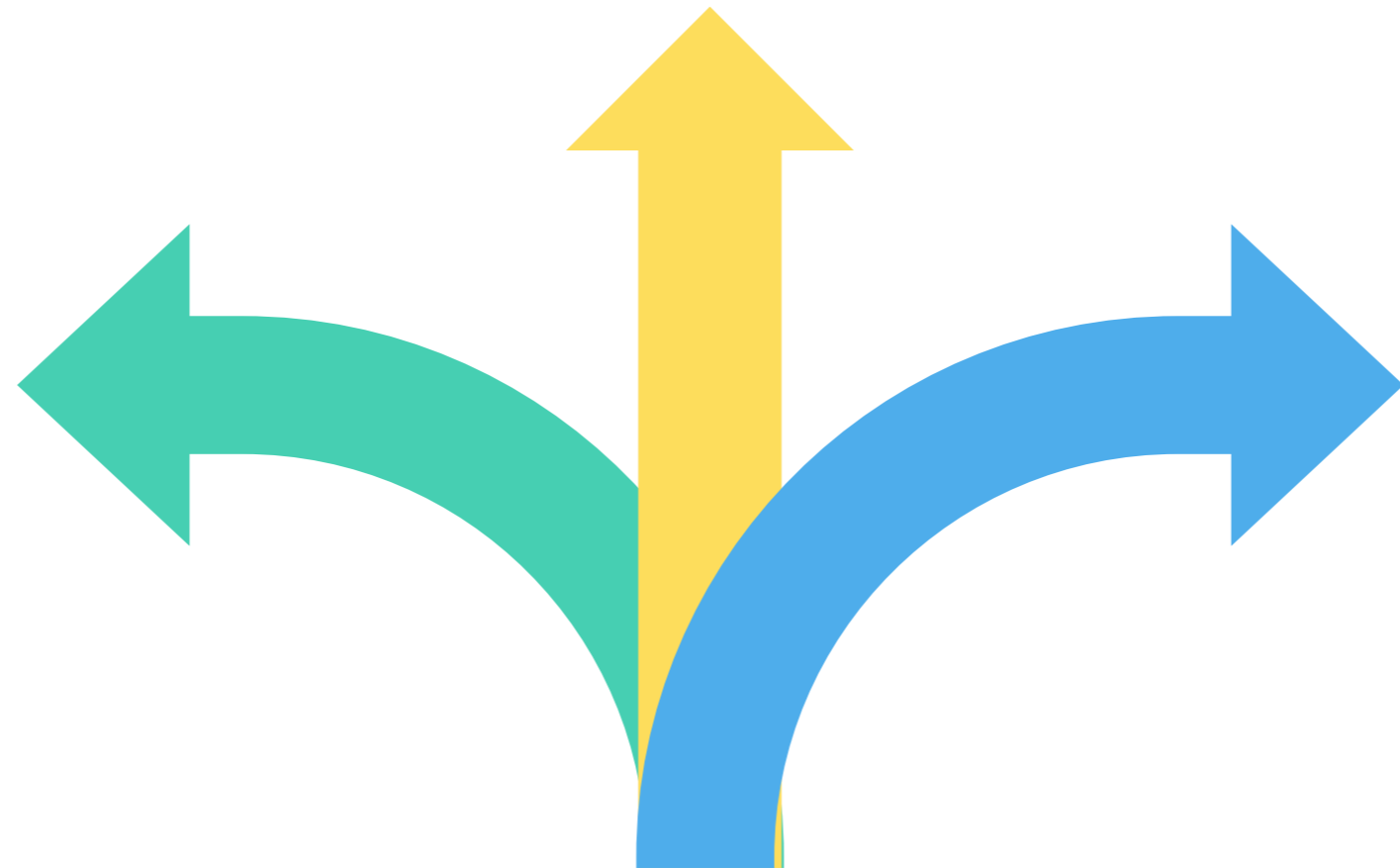
Our brands



LAPOX[®]
epoxy adhesives



polygrip[®]
synthetic rubber and PU adhesives



LACARE[®]
maintenance for performance

Our brands



insecticides



herbicides



bio-stimulants



fungicides

Contact us



Website



LinkedIn



Facebook

Atul Ltd

Atul 396 020, Gujarat

India

investors@atul.co.in | (+91 2632) 230000

