



Our endeavour

Endure

Enhance

Excel

October 25, 2024

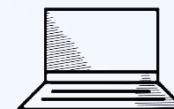


## Disclaimer

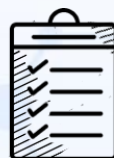
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# Chemicals and daily life



More than 96% of all manufactured goods are directly enabled by chemistry





## Industries served



Agriculture



Automobile



Composites



Construction



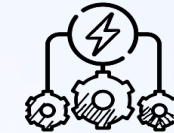
Cosmetics



Defense



Dyestuff



Electrical and Electronics



Flavour



Food



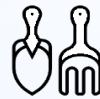
Fragrance



Glass



Home Care



Horticulture



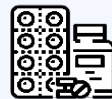
Paint and Coatings



Paper



Personal Care



Pharmaceuticals



Rubber



Soap and Detergent



Sport and Leisure



Textile



Tyre



Wind Energy

## about Atul



founder

Kasturbhai Lalbhai  
(1894 – 1980)



first site

spread across 1,300 acres



economist

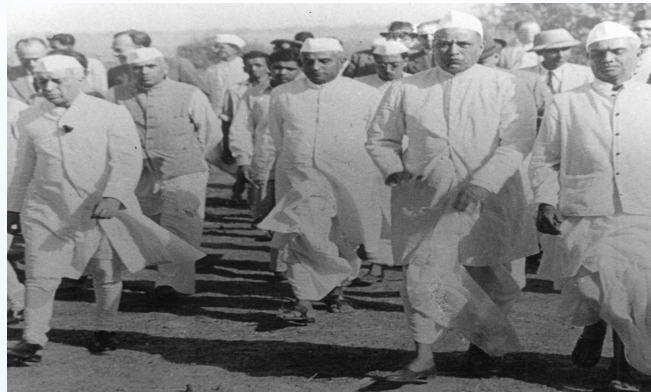
Balwantrai Mazumdar  
(1902 – 1981)

three dreams

create wealth for rural India  
generate employment on a large scale  
make India self-reliant

incorporation

September 5, 1947



first company of India

inaugurated by first Prime Minister



chemical engineer

Siddharth Lalbhai  
(1923 – 1998)

## Profile



8 production  
sites

several  
**1<sup>st</sup>** products  
manufactured  
first time  
in India



4,000  
customers



30 industries



88 countries



900 products |  
400 formulations



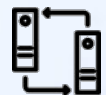
140 brands



5 sales offices  
abroad



100 MW  
captive power  
plants



32 MLD  
effluent treatment

# Entities



**Atul Bioscience Ltd**



**Atul Brasil Quimicos Ltda**



**DPD Ltd**



**Atul China Ltd**



**Atul Rajasthan Date Palms Ltd**



**Atul Europe Ltd**



**Atul Ltd**



**Amal Ltd**



**Atul Ireland Ltd**



**Atul Foundation**



**Atul Club**



**Rudolf Atul Chemicals Ltd**



**Atul Middle-East FZ-LLC**



**Anaven LLP**



**Atul USA Inc**



**Valsad Institute of Medical Sciences Ltd**



**Atul Institute of Vocational Excellence**

## Sub-segments



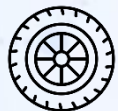
Aromatics



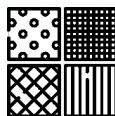
Crop Protection  
– Retail



Pharmaceuticals



Bulk Chemicals  
and  
Intermediates



Colors



Polymers –  
Performance  
Materials



Crop Protection –  
Bulk Actives



Floras



Polymers –  
Retail



## Joint ventures

Partner	Joint venture company	Holding %	Period	Product   Product group(s)
American Cyanamid	Cyanamid India	35 - 65	1961 – 1999	Agrochemicals and pharmaceuticals
ICI	Atic	50 - 50	1955 – 1995	Textiles dyes
Ciba-Geigy	Cibatul	65 - 35	1960 – 1998	Resins and hardeners
Government of Rajasthan	ARDPL*	74 - 26	2010	Tissue culture raised date palm plant
Rudolf	RACL**	50 - 50	2011	Textile chemicals
Nouryon	Anaven	50 - 50	2017	Monochloroacetic acid

\*Atul Rajasthan Date Palms Ltd | \*\* Rudolf Atul Chemicals Ltd

## Profit and loss (consolidated)

₹ cr

Particulars	Q2 24-25	Q1 24-25	Inc   (dec) (%)	Q2 23-24	Inc   (dec) (%)	H1 24-25	H1 23-24	Inc   (dec) (%)
Revenue	1,393	1,322	5%	1,194	17%	2,715	2,376	14%
EBIDTA	277	240	16%	180	54%	517	372	39%
EBIDTA %	20%	18%	2%	15%	5%	19%	16%	3%
PBT	191	158	21%	124	54%	349	262	33%
PBT %	14%	12%	2%	10%	4%	13%	11%	2%
PAT	140	112	25%	91	53%	252	193	30%
PAT %	10%	8%	2%	8%	2%	9%	8%	1%
EPS	46	38	22%	31	52%	84	66	29%

- The increase in revenue was on account of an increase in volume across all sub-segment in both domestic and international markets.
- The stabilisation of operations at Atul Products Ltd along with increased sales recorded by other Group companies like Amal Ltd, Rudolf Atul Chemicals Ltd and DPD Ltd, resulted in the volume increase. Despite lower selling price, lower input costs resulted in an increase in profit.

## Balance Sheet (consolidated)

₹ cr

Particulars	As on September 30, 2024	As on March 31, 2024
Fixed assets	3,006	3,052
Other non-current assets	1,438	1,149
<b>Total non-current assets</b>	<b>4,444</b>	<b>4,201</b>
Inventories	839	650
Trade receivables	1,084	927
Other current assets	288	272
Current investments	503	426
<b>Total current assets</b>	<b>2,714</b>	<b>2,275</b>
<b>Total assets</b>	<b>7,158</b>	<b>6,476</b>
Equity share capital	29	29
Other equity	5,632	5,134
<b>Total equity</b>	<b>5,661</b>	<b>5,163</b>
<b>Non current liabilities</b>	<b>482</b>	<b>424</b>
Trade payables	738	579
Other current liabilities	277	310
<b>Total current liabilities</b>	<b>1,015</b>	<b>889</b>
<b>Total liabilities</b>	<b>7,158</b>	<b>6,476</b>

- Non-current assets increased primarily due to a rise in the valuation of long-term investments.
- Trade receivables grew in line with the increase in revenue. The higher inventory levels, primarily for the estimated future sales, are supported by higher trade payables.

## Segment financials (consolidated)

₹ cr

Particulars	Performance and Other Chemicals			Life Science Chemicals			Others			Un-allocable		
	H1 24-25	H1 23-24	Inc   (dec) (%)	H1 24-25	H1 23-24	Inc   (dec) (%)	H1 24-25	H1 23-24	Inc   (dec) (%)	H1 24-25	H1 23-24	Inc   (dec) (%)
Revenue	1,846	1,635	13%	831	712	17%	38	28	35%	-	-	-
PBIT	184	161	14%	155	94	64%	7	6	29%	-	-	-
PBIT%	10%	10%	-	19%	13%	6%	18%	21%	(3%)	-	-	-
Assets	3,716	3,460	7%	1,341	1,234	9%	225	195	15%	1,876	1,208	55%
Liabilities	808	665	21%	328	244	35%	23	36	(36%)	338	203	66%

- Increased demand for intermediates used in the Pharmaceuticals and Personal Care industries, along with higher sales in active pharmaceutical ingredient product group and growing international demand for crop protection chemicals, has led to an increase in sales and profitability in the Life Science Chemicals segment.
- Increased demand for epoxy and sulphones product groups in the Polymers-Performance Materials business, along with an improved performance of Group companies, has led to an increase in sales and profitability in the Performance and Other Chemicals segment.



# Atul diaries

## Renewable energy



Entered into a contract for additional supply of **2.9 MW hybrid power** from renewable energy sources

# Atul diaries

USFDA



Atul Bioscience Ltd received EIR from the USFDA with **zero FDA 483** observations

## Exhibition

### Chemspec Europe 2024



Aromatics, Bulk Chemicals and Intermediates and Pharmaceuticals businesses participated in Chemspec Europe 2024 in Germany from June 19 to 20, 2024

### India International Footwear Fair



Polymers – Retail business participated in India International Footwear Fair, New Delhi from August 8 to 10, 2024



## Serving the society

### Education



Imparted science education through mobile science lab project for 20 schools

### Empowerment



Supported village residents in accessing 17,852 government social welfare schemes



## Serving the society

### Health



Conducted anaemia screening for 3,581 women of reproductive age group

### Relief



Provided informal education to 50 children of migrant workers

## Serving the society

### Infrastructure



Constructed a children park in Chichwada village

### Conservation



Planted 1,25,019 trees with the help of 17,000 volunteers in one day on July 3, 2024





**LAPOX®**  
epoxy adhesives

Our brands



**polygrip®**  
synthetic rubber and PU adhesives



**LACARE®**  
maintenance for performance



herbicides



fungicides



insecticides



bio-stimulants



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Website

[www.atul.co.in](http://www.atul.co.in)



LinkedIn

[www.linkedin.com/company/atul-limited](http://www.linkedin.com/company/atul-limited)



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[www.facebook.com/AtulLimited](http://www.facebook.com/AtulLimited)

Atul Ltd

Atul 396 020, Gujarat

India

[investors@atul.co.in](mailto:investors@atul.co.in) | (+91 2632) 230000