



Atul Ltd

Registered office: Atul House, G 1 Patel Marg, Ahmedabad 380014, Gujarat, India
 Telephone: (+91 79) 26461294 | 26463706 Facsimile: (+91 79) 26404111
 Email: atul_ahd@atul.co.in
 Website: www.atul.co.in
 CIN: L99999GJ1975PLC002859



Standalone unaudited results for the quarter ended June 30, 2016

(₹ lacs)

Particulars	For the quarter ended on	
	June 30, 2016	June 30, 2015
	Unaudited	Not subjected to review
1 Income from operations		
a Sales income from operations	66,233	61,463
b Other operating income	1,272	1,116
Total income from operations	67,505	62,579
2 Expenses		
a Cost of materials consumed	32,458	32,066
b Purchases of stock-in-trade	382	853
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(78)	(3,790)
d Excise duty	3,942	4,273
e Power, fuel and water	6,790	6,638
f Employee benefit expense	4,354	3,991
g Depreciation and amortisation expense	2,044	1,411
h Other expenses	7,950	8,661
Total expenses	57,842	54,103
3 Profit from operations before other income, finance costs (1-2)	9,663	8,476
4 Other income	562	895
5 Profit before finance costs (3+4)	10,225	9,371
6 Finance costs	723	527
7 Profit before tax (5-6)	9,502	8,844
8 Tax expense		
a Current tax	1,769	2,743
b Deferred tax	(321)	(6)
Total tax expense	1,448	2,737
9 Net profit for the period (7-8)	8,054	6,107
10 Other comprehensive income (net of tax)	4,279	549
11 Total comprehensive income for the period (9+10)	12,333	6,656
12 Paid-up Equity share capital (face value ₹ 10 per share)	2,966	2,966
13 Earning per share (EPS) of ₹ 10 each		
Basic and diluted EPS (₹ per share) (not annualised)	27.15	20.59



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touching lives...

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Segment revenue, results, Segment assets and Segment liabilities

(₹ lacs)

Particulars	For the quarter ended on	
	June 30, 2016	June 30, 2015
	Unaudited	Not subjected to review
1 Segment revenue		
Life Science Chemicals	16,702	17,779
Performance and Other Chemicals	52,675	47,350
Sub total	69,377	65,129
Less:		
Inter-segment revenue	3,144	3,666
Total sales income from operations	66,233	61,463
2 Segment results		
Life Science Chemicals	2,526	3,015
Performance and Other Chemicals	7,866	6,001
Sub total	10,392	9,016
Less:		
Interest	723	527
Other unallocable expenditure (net of unallocable income)	167	(355)
Total profit before tax	9,502	8,844
3 Segment assets		
Life Science Chemicals	52,415	46,799
Performance and Other Chemicals	1,44,823	1,18,347
Unallocable	55,797	55,736
Total segment assets	2,53,035	2,20,882
4 Segment liabilities		
Life Science Chemicals	10,506	11,432
Performance and Other Chemicals	29,757	30,371
Unallocable	9,207	6,901
Total segment liabilities	49,470	48,704



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Standalone unaudited results for the quarter ended June 30, 2016

Notes:

- 1 In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as 'Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013, with effect from April 01, 2016. The impact of transition has been provided in the Opening Reserves as at April 01, 2015 and June 30, 2015 results have been restated accordingly.
- 2 In accordance with Ind AS 101 First-time Adoption of Indian Accounting Standard, reconciliation between standalone financial results, as previously reported (under the previously applicable 'Indian GAAP') and Ind AS for the quarter ended on June 30, 2015, is as under:

Particulars		Quarter ended June 30, 2015
i	Net profit as per previously applicable Indian GAAP	6,005
ii	Reassessment of land and building elements in a combined lease as a separate lease	(12)
iii	Employee benefits - actuarial loss on defined benefit plan reclassified to other comprehensive income (OCI)	44
iv	Mark-to-market gains on derivative contracts earlier adjusted in fixed assets now taken to Statement of Profit and Loss, net impact	84
v	Deferred tax impact on ii	4
vi	Current tax impact on iii	(18)
vii	Net profit before OCI as per Ind AS	6,107
viii	Other comprehensive income (OCI) (net of tax)	549
ix	Total comprehensive income under Ind AS	6,656

- 3 The Ind AS compliant financial results pertaining to the quarter ended on June 30, 2015 have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the results provide a true and fair view of its affairs.
- 4 The Board of Directors approved the Draft Scheme of merger of Amal Ltd (Amal) with the Company on December 05, 2014. The appointed date of the Scheme is April 01, 2014. The Scheme shall be subject to appropriate statutory and regulatory approvals, which Amal is in the process of obtaining. Pending such approvals, effect of the Scheme is not given in the above results.
- 5 The above results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on July 21, 2016 and approved by the Board of Directors at its meeting held on July 22, 2016.
- 6 The unaudited standalone Segment revenue, results, Segment assets and Segment liabilities are annexed.

For Atul Ltd

(Signature)
(T R Gopi Kannan)

Whole-time Director and CFO

**Mumbai
July 22, 2016**



Lalbbhai Group





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**Extract of standalone unaudited financial results for the quarter ended June 30, 2016
[in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements)
Regulation 2015]**

Particulars		(₹ lacs)	
		Quarter ended on June 30, 2016	Quarter ended on June 30, 2015
1	Total income from operations	67,505	62,579
2	Net profit for the period before tax	9,502	8,844
3	Net profit for the period after tax	8,054	6,107
4	Total comprehensive income for the period [Comprising profit for the period (after tax) and other comprehensive income (after tax)]	12,333	6,656
5	Equity share capital	2,966	2,966
6	Earning per share (EPS) of ₹ 10 each Basic and diluted EPS (₹ per share)(not annualised)	27.15	20.59

Notes:

The above is an extract of the detailed format of quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The details in prescribed format of the quarterly results are available on the websites of the Stock Exchanges (www.bseindia.com, www.nseindia.com) and the Company (www.atul.co.in)

For Atul Ltd

**Mumbai
July 22, 2016**


(T R Gopi Kannan)
Whole-time Director and CFO



Lalbai Group

Dalal & Shah Chartered Accountants LLP

The Board of Directors
Atul Limited
Valsad, Gujarat - 396020

1. We have reviewed the unaudited financial results of Atul Limited (the "Company") for the quarter ended June 30, 2016 which are included in the accompanying 'Standalone unaudited financial results for the quarter ending June 30, 2016' together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Refer note 3 to the Statement. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

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Dalal & Shah (a Partnership Firm) converted into Dalal & Shah Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5906) with effect from August 14, 2014. Post its conversion to Dalal & Shah Chartered Accountants LLP, its ICAI registration number is 102020W/W-100040 (ICAI) registration number before conversion was 102020W)



Dalal & Shah Chartered Accountants LLP

- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2015 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2015. As set out in note 3 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Dalal & Shah Chartered Accountants LLP
Firm Registration Number: 102020W/W100040



S Venkatesh
Partner
Membership Number: 037942

Place: Mumbai
Date: July 22, 2016