



## Atul Ltd

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July 27, 2018

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**SCRIP CODE: 500027**  
BSE Listing portal

The Manager  
Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza” C – 1, Block G,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

**SYMBOL: ATUL**  
NEAPS portal

Dear Sirs:

**Sub: Voting results of the 41<sup>st</sup> Annual General Meeting of the Company**  
**Ref: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the voting results of the 41<sup>st</sup> Annual General Meeting of the Company held on Friday, July 27, 2018 at Ahmedabad in prescribed format along with scrutinizer’s report.

Kindly acknowledge the receipt and inform the members of the Exchange.

Thank you,

Yours faithfully,  
FOR ATUL LTD

Lalit Patni  
Company Secretary and  
Chief Compliance Officer

Encl: as above



**41<sup>st</sup> Annual General Meeting voting results as per Regulation 44(3)**

**ATUL LIMITED (CIN: L99999GJ1975PLC002859)**

Date of the AGM	:	July 27, 2018	
Total number of shareholders on record date	:	25409	
No. of shareholders present in the meeting in person or through proxy:		<u>In person</u>	<u>Through proxy</u>
Promoter and Promoter Group	:	7	22
Public	:	64	36
Total	:	71	58
No. of shareholders attended meeting through Video Conferencing	:	Not applicable	



**Resolution 1: Adoption of the Financial Statements and Reports thereon and the Consolidated Financial Statements for the financial year ended March 31, 2018.**

Resolution required

: Ordinary

Whether promoter | promoter group are interested in the agenda | resolution

: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on the outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	13245301	0	0.0000	0	0	0.0000	0.0000
	Poll	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
	Total	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
Public - Institutions	E-voting	8532846	7257425	85.0528	7257425	0	100.0000	0.0000
	Poll	8532846	0	0.0000	0	0	0.0000	0.0000
	Total	8532846	7257425	85.0528	7257425	0	100.0000	0.0000
Public -Non Institutions	E-voting	7883586	19436	0.2465	19418	18	99.9074	0.0926
	Poll	7883586	314689	3.9917	314689	0	100.0000	0.0000
	Total	7883586	334125	4.2382	334107	18	99.9946	0.0054
<b>Total</b>		<b>29661733</b>	<b>20830357</b>	<b>70.2264</b>	<b>20830339</b>	<b>18</b>	<b>99.9999</b>	<b>0.0001</b>

**Resolution 2: Declaration of dividend @ ₹12 per equity share.**

Resolution required

: Ordinary

Whether promoter | promoter group are interested in the agenda | resolution

: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on the outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	13245301	0	0.0000	0	0	0.0000	0.0000
	Poll	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
	Total	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
Public - Institutions	E-voting	8532846	7257425	85.0528	7257425	0	100.0000	0.0000
	Poll	8532846	0	0.0000	0	0	0.0000	0.0000
	Total	8532846	7257425	85.0528	7257425	0	100.0000	0.0000
Public -Non Institutions	E-voting	7883586	19436	0.2465	19418	18	99.9074	0.0926
	Poll	7883586	314689	3.9917	314689	0	100.0000	0.0000
	Total	7883586	334125	4.2382	334107	18	99.9946	0.0054
<b>Total</b>		<b>29661733</b>	<b>20830357</b>	<b>70.2264</b>	<b>20830339</b>	<b>18</b>	<b>99.9999</b>	<b>0.0001</b>



**Resolution 3: Reappointment of Mr B N Mohanan as a Director.****Resolution required**

: Ordinary

**Whether promoter | promoter group are interested in the agenda | resolution**

: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on the outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	13245301	0	0.0000	0	0	0.0000	0.0000
	Poll	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
	Total	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
Public - Institutions	E-voting	8532846	7257425	85.0528	7257425	0	100.0000	0.0000
	Poll	8532846	0	0.0000	0	0	0.0000	0.0000
	Total	8532846	7257425	85.0528	7257425	0	100.0000	0.0000
Public -Non Institutions	E-voting	7883586	19436	0.2465	19317	119	99.3877	0.6123
	Poll	7883586	314689	3.9917	314689	0	100.0000	0.0000
	Total	7883586	334125	4.2382	334006	119	99.9644	0.0356
<b>Total</b>		<b>29661733</b>	<b>20830357</b>	<b>70.2264</b>	<b>20830238</b>	<b>119</b>	<b>99.9994</b>	<b>0.0006</b>

**Resolution 4: Ratification of appointment of Deloitte Haskins & Sells LLP as the Statutory Auditors and fix their remuneration.****Resolution required**

: Ordinary

**Whether promoter | promoter group are interested in the agenda | resolution**

: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on the outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	13245301	0	0.0000	0	0	0.0000	0.0000
	Poll	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
	Total	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
Public - Institutions	E-voting	8532846	7257425	85.0528	6703791	553634	92.3715	7.6285
	Poll	8532846	0	0.0000	0	0	0.0000	0.0000
	Total	8532846	7257425	85.0528	6703791	553634	92.3715	7.6285
Public -Non Institutions	E-voting	7883586	19436	0.2465	19418	18	99.9074	0.0926
	Poll	7883586	314689	3.9917	314689	0	100.0000	0.0000
	Total	7883586	334125	4.2382	334107	18	99.9946	0.0054
<b>Total</b>		<b>29661733</b>	<b>20830357</b>	<b>70.2264</b>	<b>20276705</b>	<b>553652</b>	<b>97.3421</b>	<b>2.6579</b>



**Resolution 5: Modification of resolution pertaining to appointment of Deloitte Haskins & Sells LLP as the Statutory Auditors.**

**Resolution required**

: Ordinary

**Whether promoter | promoter group are interested in the agenda | resolution**

: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on the outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	13245301	0	0.0000	0	0	0.0000	0.0000
	Poll	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
	Total	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
Public - Institutions	E-voting	8532846	7257425	85.0528	6637693	619732	91.4607	8.5393
	Poll	8532846	0	0.0000	0	0	0.0000	0.0000
	Total	8532846	7257425	85.0528	6637693	619732	91.4607	8.5393
Public –Non Institutions	E-voting	7883586	19436	0.2465	19418	18	99.9074	0.0926
	Poll	7883586	314689	3.9917	314689	0	100.0000	0.0000
	Total	7883586	334125	4.2382	334107	18	99.9946	0.0054
<b>Total</b>		<b>29661733</b>	<b>20830357</b>	<b>70.2264</b>	<b>20210607</b>	<b>619750</b>	<b>97.0248</b>	<b>2.9752</b>

**Resolution 6: Reappointment of Mr S S Lalbhai as the Chairman and Managing Director for a period of 5 years effective July 01, 2019.**

**Resolution required**

: Special

**Whether promoter | promoter group are interested in the agenda | resolution**

: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on the outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	13245301	0	0.0000	0	0	0.0000	0.0000
	Poll	13245301	13115491	99.0200	13115491	0	100.0000	0.0000
	Total	13245301	13115491	99.0200	13115491	0	100.0000	0.0000
Public - Institutions	E-voting	8532846	7257425	85.0528	7191327	66098	99.0892	0.9108
	Poll	8532846	0	0.0000	0	0	0.0000	0.0000
	Total	8532846	7257425	85.0528	7191327	66098	99.0892	0.9108
Public –Non Institutions	E-voting	7883586	19436	0.2465	19418	18	99.9074	0.0926
	Poll	7883586	314689	3.9917	314689	0	100.0000	0.0000
	Total	7883586	334125	4.2382	334107	18	99.9946	0.0054
<b>Total</b>		<b>29661733</b>	<b>20707041</b>	<b>69.8106</b>	<b>20640925</b>	<b>66116</b>	<b>99.6807</b>	<b>0.3193</b>



**Resolution 7: Reappointment of Mr S M Datta as an Independent Director for a second term of 5 consecutive years effective April 01, 2019.**

Resolution required

: Special

Whether promoter | promoter group are interested in the agenda | resolution

: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on the outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	13245301	0	0.0000	0	0	0.0000	0.0000
	Poll	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
	Total	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
Public - Institutions	E-voting	8532846	6667618	78.1406	5627047	1040571	84.3937	15.6063
	Poll	8532846	0	0.0000	0	0	0.0000	0.0000
	Total	8532846	6667618	78.1406	5627047	1040571	84.3937	15.6063
Public -Non Institutions	E-voting	7883586	19436	0.2465	19418	18	99.9074	0.0926
	Poll	7883586	304689	3.8649	304689	0	100.0000	0.0000
	Total	7883586	324125	4.1114	324107	18	99.9944	0.0056
<b>Total</b>		<b>29661733</b>	<b>20230550</b>	<b>68.2042</b>	<b>19189961</b>	<b>1040589</b>	<b>94.8563</b>	<b>5.1437</b>

**Resolution 8: Reappointment of Mr V S Rangan as an Independent Director for a second term of 5 consecutive years effective April 01, 2019.**

Resolution required

: Special

Whether promoter | promoter group are interested in the agenda | resolution

: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on the outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	13245301	0	0.0000	0	0	0.0000	0.0000
	Poll	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
	Total	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
Public - Institutions	E-voting	8532846	4885282	57.2527	4799388	85894	98.2418	1.7582
	Poll	8532846	0	0.0000	0	0	0.0000	0.0000
	Total	8532846	4885282	57.2527	4799388	85894	98.2418	1.7582
Public -Non Institutions	E-voting	7883586	19436	0.2465	19317	119	99.3877	0.6123
	Poll	7883586	314689	3.9917	314689	0	100.0000	0.0000
	Total	7883586	334125	4.2382	334006	119	99.9644	0.0356
<b>Total</b>		<b>29661733</b>	<b>18458214</b>	<b>62.2290</b>	<b>18372201</b>	<b>86013</b>	<b>99.5340</b>	<b>0.4660</b>



**Resolution 9: Appointment of Mr B S Mehta as an Independent Director for 5 consecutive years effective June 01, 2018.**

Resolution required

: Special

Whether promoter | promoter group are interested in the agenda | resolution

: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on the outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	13245301	0	0.0000	0	0	0.0000	0.0000
	Poll	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
	Total	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
Public - Institutions	E-voting	8532846	6667618	78.1406	4683013	1984605	70.2352	29.7648
	Poll	8532846	0	0.0000	0	0	0.0000	0.0000
	Total	8532846	6667618	78.1406	4683013	1984605	70.2352	29.7648
Public -Non Institutions	E-voting	7883586	19436	0.2465	19318	118	99.3929	0.6071
	Poll	7883586	314689	3.9917	314689	0	100.0000	0.0000
	Total	7883586	334125	4.2382	334007	118	99.9647	0.0353
<b>Total</b>		<b>29661733</b>	<b>20240550</b>	<b>68.2379</b>	<b>18255827</b>	<b>1984723</b>	<b>90.1943</b>	<b>9.8057</b>

**Resolution 10: Approval for continuance of appointment of Mr B R Arora as an Independent Director.**

Resolution required

: Special

Whether promoter | promoter group are interested in the agenda | resolution

: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on the outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	13245301	0	0.0000	0	0	0.0000	0.0000
	Poll	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
	Total	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
Public - Institutions	E-voting	8532846	6667618	78.1406	6652337	15281	99.7708	0.2292
	Poll	8532846	0	0.0000	0	0	0.0000	0.0000
	Total	8532846	6667618	78.1406	6652337	15281	99.7708	0.2292
Public -Non Institutions	E-voting	7883586	19436	0.2465	19318	118	99.3929	0.6071
	Poll	7883586	314589	3.9904	314589	0	100.0000	0.0000
	Total	7883586	334025	4.2369	333907	118	99.9647	0.0353
<b>Total</b>		<b>29661733</b>	<b>20240450</b>	<b>68.2376</b>	<b>20225051</b>	<b>15399</b>	<b>99.9239</b>	<b>0.0761</b>



**Resolution 11: Approval for continuance of appointment of Mr R A Shah as a Non-executive Director.**

**Resolution required**

: Special

**Whether promoter | promoter group are interested in the agenda | resolution**

: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on the outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	13245301	0	0.0000	0	0	0.0000	0.0000
	Poll	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
	Total	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
Public - Institutions	E-voting	8532846	6667618	78.1406	5733721	933897	85.9935	14.0065
	Poll	8532846	0	0.0000	0	0	0.0000	0.0000
	Total	8532846	6667618	78.1406	5733721	933897	85.9935	14.0065
Public -Non Institutions	E-voting	7883586	19436	0.2465	19418	18	99.9074	0.0926
	Poll	7883586	314689	3.9917	314689	0	100.0000	0.0000
	Total	7883586	334125	4.2382	334107	18	99.9946	0.0054
<b>Total</b>		<b>29661733</b>	<b>20240550</b>	<b>68.2379</b>	<b>19306635</b>	<b>933915</b>	<b>95.3859</b>	<b>4.6141</b>

**Resolution 12: Payment of commission to Non-executive Directors.**

**Resolution required**

: Ordinary

**Whether promoter | promoter group are interested in the agenda | resolution**

: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on the outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	13245301	0	0.0000	0	0	0.0000	0.0000
	Poll	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
	Total	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
Public - Institutions	E-voting	8532846	6667618	78.1406	6666701	917	99.9862	0.0138
	Poll	8532846	0	0.0000	0	0	0.0000	0.0000
	Total	8532846	6667618	78.1406	6666701	917	99.9862	0.0138
Public -Non Institutions	E-voting	7883586	19436	0.2465	19418	18	99.9074	0.0926
	Poll	7883586	314689	3.9917	314689	0	100.0000	0.0000
	Total	7883586	334125	4.2382	334107	18	99.9946	0.0054
<b>Total</b>		<b>29661733</b>	<b>20240550</b>	<b>68.2379</b>	<b>20239615</b>	<b>935</b>	<b>99.9954</b>	<b>0.0046</b>



**Resolution 13: Ratification of remuneration of R Nanabhoy & Co for Cost Audit.****Resolution required**

: Ordinary

**Whether promoter | promoter group are interested in the agenda | resolution**

: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on the outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of Votes against on votes polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-voting	13245301	0	0.0000	0	0	0.0000	0.0000
	Poll	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
	Total	13245301	13238807	99.9510	13238807	0	100.0000	0.0000
Public - Institutions	E-voting	8532846	7257425	85.0528	7257425	0	100.0000	0.0000
	Poll	8532846	0	0.0000	0	0	0.0000	0.0000
	Total	8532846	7257425	85.0528	7257425	0	100.0000	0.0000
Public -Non Institutions	E-voting	7883586	19436	0.2465	19418	18	99.9074	0.0926
	Poll	7883586	314689	3.9917	314689	0	100.0000	0.0000
	Total	7883586	334125	4.2382	334107	18	99.9946	0.0054
<b>Total</b>		<b>29661733</b>	<b>20830357</b>	<b>70.2264</b>	<b>20830339</b>	<b>18</b>	<b>99.9999</b>	<b>0.0001</b>

For Atul Ltd



**Lalit Patni**  
**Company Secretary and**  
**Chief Compliance Officer**



**SPANJ**  
**& ASSOCIATES**  
**Company Secretaries**

**CONSOLIDATED REPORT OF SCRUTINIZER**  
**ON**  
**REMOTE E-VOTING AND POLL**

[Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and Rule 21 (2) of the Companies (Management and Administration) Rules, 2014 and Rule 20 (3) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To,  
The Chairman,  
41<sup>st</sup> Annual General Meeting of the  
Equity Shareholders of Atul Limited,  
Held on 27<sup>th</sup> day of July, 2018 at 10.30 a.m. at  
H T Parekh Hall, Ahmedabad Management Association,  
Dr. Vikram Sarabhai Marg, Ahmedabad – 380015

Dear Sir,

I, Ashish C. Doshi, Partner of SPANJ & ASSOCIATES, Company Secretaries in Practice having office at TF/1, Anison Bldg, 3rd Floor, State Bank of India Lane, Swastik Soc., Nr. Stadium Circle, C. G. Road, Navrangpura, Ahmedabad-380 009 appointed as a scrutinizer of ATUL LIMITED (“the Company”) for the purpose of scrutinizing the poll and remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on poll and remote e-voting carried out Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and Rule 21 of the Companies (Management and Administration) Rules, 2014 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 on the below mentioned resolution(s), at the 41<sup>st</sup> Annual General Meeting (“AGM”) of the Members of ATUL LIMITED held on Friday, July 27, 2018 at 10:30 a.m. at H T Parekh Hall, Ahmedabad Management Association, Dr. Vikram Sarabhai Marg, Ahmedabad – 380 015, submit our report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and voting by use of ballots by the shareholders on the resolutions proposed in the Notice of the 41<sup>st</sup> Annual General Meeting of the Company is the responsibility of the management. Our responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in fair and transparent manner and render consolidated

*Tf/1, Anison Complex, 3<sup>rd</sup> Floor, SBI Lane, Nr. Stadium Circle, C. G. Road, Navrangpura,  
Ahmedabad-380 009 Ph: 079-26421414, 26421555, e-mail: [csdoshiac@gmail.com](mailto:csdoshiac@gmail.com) M: 098250 64740*



# SPANJ

## & ASSOCIATES

### Company Secretaries

Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL) and the report generated electronically for voting by use of ballots at the meeting.

2. In accordance with the Notice of 41<sup>st</sup> Annual General Meeting sent to shareholders, the voting through electronic means/ remote e-voting started on 24<sup>th</sup> July, 2018 (9:00 am) and ended on 26<sup>th</sup> July, 2018 (5:00 pm).
3. The Equity Shareholders holding shares as on the "cut off" date i.e. 20<sup>th</sup> July, 2018 were entitled to vote on the proposed resolutions (Item no. 01 to 13 as set out in the Notice of the 41<sup>st</sup> Annual General Meeting of the Equity Shareholders of Atul Limited).
4. After the close of period for remote e-voting, the details of members, such as their names, folio Nos, Number of shares held, who had casted votes through remote e-voting, were downloaded from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com/>) for the purpose of ensuring that members who have casted their votes through remote e-voting do not vote again at the 41<sup>st</sup> AGM.
5. At the 41<sup>st</sup> AGM after declaration of poll by the chairman, one ballot box for polling was locked in my presence with due identification mark placed by me.
6. The locked ballot box was opened in my presence and in presence of two witnesses Mr. Shashank Dhamseiya (83, Dhanlaxmi Society, Opp. CMC, Odhav Road, Ahmedabad - 382415) and Mr. Jitendra Liya (K-303, Karnavati Enclave, Opp. Shrinand City-3, Near Doon School, New Manianagar, Ahmedabad - 382449) who are not in the employment of the Company, and poll papers were diligently scrutinized. The witnesses have signed below in confirmation of the Ballot Boxes being unlocked in their presence. The poll papers were reconciled with the records maintained by M/s. Link Intime India Private Limited the

*Tf/1, Anison Complex, 3<sup>rd</sup> Floor, SBI Lane, Nr. Stadium Circle, C. G. Road, Navrangpura,  
Ahmedabad-380 009 Ph: 079-26421414, 26421555, e-mail: [csdosfiac@gmail.com](mailto:csdosfiac@gmail.com) M: 098250 64740*

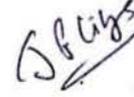


**SPANJ**  
**& ASSOCIATES**  
**Company Secretaries**

Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.



Name: Shashank Dhamseiya



Name: Jitendra Liya

7. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately. The same were not considered in calculation.
8. After counting the votes casted by the members and proxy holders present at 41<sup>st</sup> AGM, through polling paper, the Votes casted through remote e-voting were unblocked on 27<sup>th</sup> July, 2018 around 12.39 pm in the presence of two witnesses, Mr. Shashank Dhamseiya (83, Dhanlaxmi Society, Opp. CMC, Odhav Road, Ahmedabad - 382415) and Mr. Jitendra Liya (K-303, Karnavati Enclave, Opp. Shrinand City-3, Near Doon School, New Manianagar, Ahmedabad - 382449) who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Shashank Dhamseiya



Name: Jitendra Liya

9. Thereafter, the details containing inter- alia, list of equity Shareholders, who voted "For" and "Against", were downloaded from the remote e - Voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com/>) – **Annexure – A**
10. Based from reports generated from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com/>) and voting through polling paper at the 41<sup>st</sup> AGM, the Consolidated results of the remote e-voting and poll are as under :



# SPANJ

## & ASSOCIATES

### Company Secretaries

- a) Resolution No. 1 – Adoption of the Financial Statements and Reports thereon and the Consolidated Financial Statements for the financial year ended on March 31, 2018.

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	111	7276843	99.9997
Poll	100	13553496	100.0000
<b>Total</b>	<b>211</b>	<b>20830339</b>	<b>-</b>

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	1	18	0.0003
Poll	0	0	0.0000
<b>Total</b>	<b>1</b>	<b>18</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast
Remote E-voting	0	0
Poll	7	654
<b>Total</b>	<b>7</b>	<b>654</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members (in person or by proxy) who abstained from Voting	Total Number of Votes
Remote E-voting	0	0
Poll	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



**SPANJ**  
**& ASSOCIATES**  
**Company Secretaries**

b) Resolution No. 2 – Declaration of the dividend on Equity shares

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	111	7276843	99.9997
Poll	100	13553496	100.0000
<b>Total</b>	<b>211</b>	<b>20830339</b>	<b>-</b>

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	1	18	0.0003
Poll	0	0	0.0000
<b>Total</b>	<b>1</b>	<b>18</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast
Remote E-voting	0	0
Poll	7	654
<b>Total</b>	<b>7</b>	<b>654</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members (in person or by proxy) who abstained from Voting	Total Number of Votes
Remote E-voting	0	0
Poll	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



# SPANJ

## & ASSOCIATES

### Company Secretaries

c) Resolution No. 3 – Reappointment of Mr. B N Mohanan as a Director

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	109	7276742	99.9984
Poll	100	13553496	100.0000
<b>Total</b>	<b>209</b>	<b>20830238</b>	<b>-</b>

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	3	119	0.0016
Poll	0	0	0.0000
<b>Total</b>	<b>3</b>	<b>119</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast
Remote E-voting	0	0
Poll	7	654
<b>Total</b>	<b>7</b>	<b>654</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members (in person or by proxy) who abstained from Voting	Total Number of Votes
Remote E-voting	0	0
Poll	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



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## & ASSOCIATES

### Company Secretaries

d) Resolution No. 4 – Ratification of appointment of Deloitte Haskins & Sells LLP as the Statutory Auditors and fix their remuneration

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	75	6723209	92.3916
Poll	100	13553496	100.0000
<b>Total</b>	<b>175</b>	<b>20276705</b>	<b>-</b>

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	37	553652	7.6084
Poll	0	0	0.0000
<b>Total</b>	<b>37</b>	<b>553652</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast
Remote E-voting	0	0
Poll	7	654
<b>Total</b>	<b>7</b>	<b>654</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members (in person or by proxy) who abstained from Voting	Total Number of Votes
Remote E-voting	0	0
Poll	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



# SPANJ

## & ASSOCIATES

### Company Secretaries

e) Resolution No. 5 – Modification of resolution pertaining to appointment of Deloitte Haskins & Sells LLP as the Statutory Auditors

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	70	6657111	91.4833
Poll	100	13553496	100.0000
<b>Total</b>	<b>170</b>	<b>20210607</b>	<b>-</b>

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	42	619750	8.5167
Poll	0	0	0.0000
<b>Total</b>	<b>42</b>	<b>619750</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast
Remote E-voting	0	0
Poll	7	654
<b>Total</b>	<b>7</b>	<b>654</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members (in person or by proxy) who abstained from Voting	Total Number of Votes
Remote E-voting	0	0
Poll	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



# SPANJ

## & ASSOCIATES

### Company Secretaries

f) **Resolution No. 6 – Reappointment of Mr S S Lalbhai as the Chairman and Managing Director**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	106	7210745	99.0914
Poll	98	13430180	100.0000
<b>Total</b>	<b>204</b>	<b>20640925</b>	<b>-</b>

(ii) Voted **against** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	6	66116	0.9086
Poll	0	0	0.0000
<b>Total</b>	<b>6</b>	<b>66116</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast
Remote E-voting	0	0
Poll	7	654
<b>Total</b>	<b>7</b>	<b>654</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members (in person or by proxy) who abstained from Voting	Total Number of Votes
Remote E-voting	0	0
Poll	2	123316
<b>Total</b>	<b>2</b>	<b>123316</b>



# SPANJ

## & ASSOCIATES

### Company Secretaries

g) Resolution No. 7 – Reappointment of Mr S M Datta as an Independent Director for 5 consecutive years

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	93	5646465	84.4388
Poll	99	13543496	100.0000
<b>Total</b>	<b>192</b>	<b>19189961</b>	<b>-</b>

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	16	1040589	15.5612
Poll	0	0	0.0000
<b>Total</b>	<b>16</b>	<b>1040589</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast
Remote E-voting	0	0
Poll	7	654
<b>Total</b>	<b>7</b>	<b>654</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members (in person or by proxy) who abstained from Voting	Total Number of Votes
Remote E-voting	3	589807
Poll	1	10000
<b>Total</b>	<b>4</b>	<b>599807</b>



# SPANJ

## & ASSOCIATES

### Company Secretaries

h) Resolution No. 8 – Reappointment of Mr V S Rangan as an Independent Director for 5 consecutive years

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	91	4818705	98.2463
Poll	100	13553496	100.0000
<b>Total</b>	<b>191</b>	<b>18372201</b>	<b>-</b>

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	14	86013	1.7537
Poll	0	0	0.0000
<b>Total</b>	<b>14</b>	<b>86013</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast
Remote E-voting	0	0
Poll	7	654
<b>Total</b>	<b>7</b>	<b>654</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members (in person or by proxy) who abstained from Voting	Total Number of Votes
Remote E-voting	7	2372143
Poll	0	0
<b>Total</b>	<b>7</b>	<b>2372143</b>



# SPANJ

## & ASSOCIATES

### Company Secretaries

- i) **Resolution No. 9 – Appointment of Mr B S Mehta as an Independent Director for 5 consecutive years**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	62	4702331	70.3199
Poll	100	13553496	100.0000
<b>Total</b>	<b>162</b>	<b>18255827</b>	<b>-</b>

(ii) Voted **against** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	47	1984723	29.6801
Poll	0	0	0.0000
<b>Total</b>	<b>47</b>	<b>1984723</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast
Remote E-voting	0	0
Poll	7	654
<b>Total</b>	<b>7</b>	<b>654</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members (in person or by proxy) who abstained from Voting	Total Number of Votes
Remote E-voting	3	589807
Poll	0	0
<b>Total</b>	<b>3</b>	<b>589807</b>



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## & ASSOCIATES

### Company Secretaries

j) Resolution No. 10 – Approval for continuance of appointment of Mr B R Arora as an Independent Director

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	102	6671655	99.7697
Poll	99	13553396	100.0000
<b>Total</b>	<b>201</b>	<b>20225051</b>	<b>-</b>

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	7	15399	0.2303
Poll	0	0	0.0000
<b>Total</b>	<b>7</b>	<b>15399</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast
Remote E-voting	0	0
Poll	7	654
<b>Total</b>	<b>7</b>	<b>654</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members (in person or by proxy) who abstained from Voting	Total Number of Votes
Remote E-voting	3	589807
Poll	1	100
<b>Total</b>	<b>4</b>	<b>589907</b>



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k) **Resolution No. 11 – Approval for continuance of appointment of Mr R A Shah as a Non-executive Director**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	80	5753139	86.0340
Poll	100	13553496	100.0000
<b>Total</b>	<b>180</b>	<b>19306635</b>	<b>-</b>

(ii) Voted **against** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	29	933915	13.9660
Poll	0	0	0.0000
<b>Total</b>	<b>29</b>	<b>933915</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast
Remote E-voting	0	0
Poll	7	654
<b>Total</b>	<b>7</b>	<b>654</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members (in person or by proxy) who abstained from Voting	Total Number of Votes
Remote E-voting	3	589807
Poll	0	0
<b>Total</b>	<b>3</b>	<b>589807</b>



# SPANJ

## & ASSOCIATES

### Company Secretaries

**D) Resolution No. 12 – Payment of commission to Non-executive Directors**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	107	6686119	99.9860
Poll	100	13553496	100.0000
<b>Total</b>	<b>207</b>	<b>20239615</b>	<b>-</b>

(ii) Voted **against** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	2	935	0.0140
Poll	0	0	0.0000
<b>Total</b>	<b>2</b>	<b>935</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast
Remote E-voting	0	0
Poll	7	654
<b>Total</b>	<b>7</b>	<b>654</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members (in person or by proxy) who abstained from Voting	Total Number of Votes
Remote E-voting	3	589807
Poll	0	0
<b>Total</b>	<b>3</b>	<b>589807</b>



**SPANJ**  
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**Company Secretaries**

m) Resolution No. 13 – Ratification of remuneration of R Nanabhoy & Co for Cost Audit

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	111	7276843	99.9997
Poll	100	13553496	100.0000
<b>Total</b>	<b>211</b>	<b>20830339</b>	<b>-</b>

(ii) Voted **against** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	1	18	0.0003
Poll	0	0	0.0000
<b>Total</b>	<b>1</b>	<b>18</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast
Remote E-voting	0	0
Poll	7	654
<b>Total</b>	<b>7</b>	<b>654</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members (in person or by proxy) who abstained from Voting	Total Number of Votes
Remote E-voting	0	0
Poll	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



**SPANJ**  
**& ASSOCIATES**  
**Company Secretaries**

11. A Compilation of Data containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
  
12. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

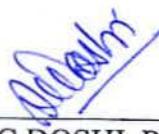
Thanking You,

Yours Faithfully,

Date: 27<sup>th</sup> July, 2018

Place : Ahmedabad



  
ASHISH C DOSHI, PARTNER  
SPANJ & ASSOCIATES  
Company Secretaries  
ACS/FCS No.: F3544  
COP No.: 2356

Countersigned:  
For Atul Ltd.

A handwritten signature in blue ink, appearing to be "LP" or similar initials.

Lalit Patni  
Company Secretary & Chief Compliance Officer

- Add/Modify Restrictions
- View Restricted Users
- EVSN**
- Entry
- Upload
- Check File Status
- Ballot Details
- Finalise Voting
- Report
- Vote Verification
- Change Password

Voting Result as of today.

EVSN 180614011 for ATUL LIMITED  
 ISIN INE100A01010 ATUL LIMITED EQUITY  
 Nominal Value 10  
 Voting Rights 1  
 Total Folios Voted 112  
 No of Votes 7276681

Res. No.					Total Count	Total
1	111	7276643 (100.00%)	1	18 (0.00%)	112	7276681
2	111	7276643 (100.00%)	1	18 (0.00%)	112	7276681
3	109	7276742 (100.00%)	3	119 (0.00%)	112	7276681
4	75	6723209 (92.39%)	37	563652 (7.61%)	112	7276681
5	70	6657111 (91.45%)	42	619750 (8.52%)	112	7276681
6	106	7210745 (99.09%)	6	66116 (0.91%)	112	7276681
7	93	6648465 (94.44%)	16	1040589 (15.56%)	109	6687054
8	91	4818705 (98.25%)	14	66013 (1.75%)	106	4904718
9	62	4702331 (70.32%)	47	1934723 (29.68%)	109	6687054
10	102	6671655 (99.77%)	7	15399 (0.23%)	109	6687054
11	80	5753139 (96.03%)	29	933915 (13.97%)	109	6687054
12	107	6636119 (99.99%)	2	935 (0.01%)	109	6687054
13	111	7276643 (100.00%)	1	18 (0.00%)	112	7276681

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