

# Corporate Social Responsibility

## Legacy of serving society

Kasturbhai Lalbhai, a legendary Indian, established Atul Ltd (Atul) on September 05, 1947, a month after India became independent, with a dream to create wealth in rural areas of the country, generate employment on a large-scale and make the country self-reliant in its requirement of chemicals.

The first site of Atul in Gujarat, India (referred to as Atul complex) is spread over 1,250 acres. It has been transformed from a completely barren land to one of the greenest chemical complexes in the world. In addition to housing manufacturing plants, the atul complex has a unique infrastructure conducive for community living.

Even before the first manufacturing plant was commissioned, Atul undertook a range of initiatives to foster community development and uplift the standard of living, focussing particularly on education, health, and infrastructure. Over the decades, though the 'cast' has changed, the 'play' remains the same.

Atul Rural Development Fund, Atul Vidyalaya Trust, Shree Atul Kelavani Mandal and other trusts were established to undertake and implement initiatives related to serving society much before the term Corporate Social Responsibility (CSR) came in vogue.

Thereafter, Atul Foundation Trust was established in 2010 as the apex trust to oversee, formalise and organise all initiatives undertaken by Atul\* to serve society\*.

## Guiding principles

Atul will volunteer its resources to the extent it can reasonably afford to contribute towards enhancing the quality of life, thereby the standard of living of people, particularly the marginalised sections of the society. Essentially, the indicative beneficiaries are the needy, who are living below the poverty line in rural or urban areas, particularly where Atul is operating. The endeavour is to uplift them through the chosen programs (mentioned below) so that they can live with dignity and self-respect.

The surplus, if any, arising out of such programs, projects or activities will not form a part of the business profit.

## Approach and direction

The Company will take up projects and | or carry out activities under three broad programs: i) Education and Empowerment, ii) Health and Relief, and iii) Conservation and Infrastructure with varied scope of work as mentioned below:

### 1. Education and Empowerment

- 1.1 Establish and | or support educational institutions
- 1.2 Establish and | or support vocational institutions
- 1.3 Enhance education in rural areas
- 1.4 Promote integrated development of rural | tribal areas
- 1.5 Promote sustainable livelihood opportunities
- 1.6 Support needy and | or meritorious students

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- 2. Health and Relief**
  - 2.1 Eradicate hunger and malnutrition
  - 2.2 Establish and | or improve medical care centers
  - 2.3 Promote health, hygiene and sanitation
  - 2.4 Promote sports and fitness
  - 2.5 Support deserving | needy patients
  - 2.6 Support during natural calamities
- 3. Conservation and Infrastructure**
  - 3.1 Conserve natural resources
  - 3.2 Develop and | or improve rural utilities
  - 3.3 Develop and | or improve rural amenities
  - 3.4 Protect flora and fauna
  - 3.5 Protect and | or promote art and culture
  - 3.6 Restore sites of historical importance

Further, CSR projects will be undertaken taking into account national priorities and United Nations Sustainable Development Goals.

## Action plan

From the aforementioned programs | projects, annual action plans will be prepared every year, which will include focus areas for the year, the list of projects to be undertaken, manner of execution, modalities of fund utilisation, monitoring and reporting mechanism, and details of need and impact assessment, if any.

## Implementation

The Company will implement projects (and | or undertake activities) for the preceding programs, primarily through Atul Foundation Trust or other eligible entities | organisations, which may further collaborate with local, national and international organisations having similar objectives and | or with local and central governments.

## Review

The Company will ensure an appropriate transparent review mechanism of all the work undertaken for serving society. The reports, prepared from time to time, will consist of projects (and | or activities) undertaken along with relevant information.

The Managing Director of the Company will review the reports once a quarter, while the CSR Committee and the Board of the Company will review them at least once a year.

\*Atul and its Group companies