

ANNEXURE I

Quarterly Compliance Report on Corporate Governance

1. Name of Listed Entity - Atul Limited
 2. Quarter ending - December 31, 2019

i. Composition of Board of Directors

Sr. no.	Name of the Director	DIN	PAN	Category (Chairman Executive Non - executive Independent Nominee)	Sub category	Initial date of appointment and Date of reappointment	Date of Reappointment	Date of birth	Tenure (Months)	No. of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity (Refer	No. of memberships in Audit Stakeholders Committee(s) including this listed entity	No. of post of Chairman in Audit Stakeholder Committee held in listed entities including this listed entity	Membership in Committees of the Company	Remarks
01	Mr Sunil Lalbhai	00045590		C & ED, Related to promoter	MD	June 13, 1984	July 01, 2019	March 15, 1960		5	3	3	1	SC	
02	Mr Samveg Lalbhai	00009278		ED	MD	January 21, 2000	December 15, 2016	June 04, 1961		3	0	0	0	NA	
03	Mr Bharathy Mohanan	00198716		ED		January 01, 2009	January 01, 2017	May 26, 1950		1	0	0	0	NA	
04	Mr Gopi Kannan Thirukonda	00048645		ED		October 17, 2014	October 17, 2019	March 30, 1959		2	0	4	0	SC	
05	Mr Rajendra Shah	00009851		NED		July 26, 2013		July 07, 1931		7	5	2	3	NR C	Resolution under regulation 17 (1A) was passed on July 27, 2018.
06	Mr Bansi Mehta	00035019		ID		June 01, 2018		September 19, 1935	19	5	5	3	2	AC	Resolution under regulation 17 (1A) was passed on July 27, 2018.
07	Mr Susim Datta	00032812		ID		April 01, 2014	April 01, 2019	July 01, 1936	69	3	3	4	2	NA	Resolution under regulation 17 (1A) was passed on July 27, 2018.
08	Mr Srinivasa Rangan	00030248		ID		April 01, 2014	April 01, 2019	February 13, 1960	69	2	1	6	0	AC	

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09	Mr Mukund Chitale	00101004		ID		October 17, 2014	October 17, 2019	November 16, 1949	62	5	5	3	4	AC, NRC	
10	Mrs Shubhalakshmi Panse	02599310		ID		March 27, 2015		January 28, 1954	57	5	5	2	3	NA	
11	Mr Baldev Arora	00194168		ID		April 01, 2015		June 03, 1944	57	2	2	3	1	AC, SC, NRC	Resolution under regulation 17 (1A) was passed on July 27, 2018.

C: Chairman, MD: Managing Director, ED: Executive Directors, NED: Non-executive Director, ID: Independent Director

AC: Audit Committee, SC: Stakeholders Relationship Committee, NRC: Nomination and Remuneration Committee, NA: Not applicable

Company remarks	
Whether permanent chairman appointed	Yes

ii. Composition of Committees

a. Audit Committee

Sr. No.	Name of the Director	Category	Chairman Membership	Appointment date	Cessation date
1	Mr Bansi Mehta	ID	Chairman	January 25, 2001	
2	Mr Srinivasa Rangan	ID	Member	August 12, 2010	
3	Mr Baldev Arora	ID	Member	January 19, 2018	
4	Mr Mukund Chitale	ID	Member	July 20, 2018	

Company remarks	-
Whether permanent chairman appointed	Yes

b. Stakeholders Relationship Committee

Sr. No.	Name of the Director	Category	Chairman Membership	Appointment date	Cessation date
1	Mr Sunil Lalbhai	C & ED	Member	July 23, 2014	
2	Mr Gopi Kannan Thirukonda	ED	Member	July 24, 2015	
3	Mr Baldev Arora	ID	Chairman	March 23, 2018	

Company remarks	-
Whether permanent chairman appointed	Yes,

c. Risk Management Committee

Sr. No.	Name of the Director	Category	Chairman Membership	Appointment date	Cessation date
1	Mr Sunil Lalbhai	C & ED	Chairman	April 01, 2019	
2	Mr Bharathy Mohanan	ED	Member	April 01, 2019	
3	Mr Gopi Kannan Thirukonda	ED	Member	April 01, 2019	

Company remarks	-
Whether permanent chairman appointed	Yes,

d. Nomination and Remuneration Committee

Sr. No.	Name of the Director	Category	Chairman Membership	Appointment date	Cessation date
1	Mr Rajendra Shah	NED	Member	October 21, 2016	
2	Mr Mukund Chitale	ID	Chairman	July 20, 2018	
3	Mr Baldev Arora	ID	Member	January 18, 2019	

Company Remarks	-
Whether Permanent chairman appointed	Yes

iii. Meeting of Board of Directors

Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter
July 26, 2019	October 25, 2019
	November 28, 2019

Company remarks	October 25, 2019: Yes, 10 Directors were present out of 11 Directors. 5 Independent Directors were present. November 28, 2019: Yes, 8 Directors were present out of 11 Directors. 4 Independent Directors were present.
Maximum gap between any two consecutive (in number of days)	90

iv. Meeting of Committees

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Requirement of Quorum met (details)	Whether requirement of Quorum met (Yes No)
Audit Committee	July 25, 2019	October 24, 2019	3	Yes, 3 Members were present out of 4 Members. 3 Independent Directors were present.

Company remarks	Quorum was present throughout the Meeting.
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	90

v. Related Party Transactions

Subject	Compliance status (Yes No NA)	Remark
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Not Applicable	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
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vi. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 500 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
b. Any comments/observations/advice of Board of Directors may be mentioned here:

<p>For Previous Quarter: Yes This report will be placed before the Board Meeting scheduled on January 24, 2020.</p>
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Name : Lalit Patni
Designation : Company Secretary and Chief Compliance Officer