

# Atul Ltd



Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006, Gujarat, India

## Unaudited financial results for the quarter ended December 31, 2011

(₹ lacs)

$(\vec{z}$							
Particulars		For the quarter ended			Nine months ended		
	December 31, 2011	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010	March 31, 2011	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Net sales   income from operations							
Gross sales	47,965	48,496	42,237	1,40,097	1,18,153	1,59,425	
Less: Excise duty	3,091	3,341	1,982	9,343	6,483	8,656	
Net sales	44,874	45,155	40,255	1,30,754	1,11,670	1,50,769	
Other operating income	1,291	974	991	3,032	2,442	4,002	
Total net sales   income from operations	46,165	46,129	41,246	1,33,786	1,14,112	1,54,771	
2 Expenditure							
a (Increase)   decrease in stock in trade and work in progress	(496)	(1,388)	(719)	(5,436)	(4,069)	(2,511)	
b Consumption of raw materials	27,026	28,551	23,906	83,387	67,879	89,177	
c Purchase of traded goods	258	529	400	1,474	1,433	1,671	
d Employees cost	3,059	2,951	2,805	8,857	7,836	10,556	
e Power, fuel and water	4,025	4,334	3,525	12,161	10,202	13,799	
f Manufacturing expenses	2,281	2,546	1,701	7,087	5,646	8,797	
g Depreciation and amortisation	1,066	999	961	3,050	2,871	3,854	
h Other expenditure	3,510	3,403	3,694	10,225	9,465	13,634	
Total	40,729	41,925	36,273	1,20,805	1,01,263	1,38,977	
3 Profit from operations before other income, interest and exceptional items (1-2)	5,436	4,204	4,973	12,981	12,849	15,794	
4 Other income	23	177	10	225	364	579	
5 Profit before interest and exceptional items (3+4)	5,459	4,381	4,983	13,206	13,213	16,373	
6 Interest	989	1,238	648	2,835	1,920	2,546	
7 Profit after interest but before exchange rate difference and exceptional items (5-6)	4,470	3,143	4,335	10,371	11,293	13,827	
8 Exchange rate difference: gain   ( loss)	(608)	(990)	(141)	(1,821)	(728)	(909)	
9 Profit after interest and exchange rate difference but before exceptional items (7+8)	3,862	2,153	4,194	8,550	10,565	12,918	
10 Exceptional items							
Gain on settlement of long term export advance	-	-	-	-	820	820	
Recovery of advance written off in earlier years	-	-	-	-	-	190	
Total	-	-	-	-	820	1,010	
11 Profit from ordinary activities before tax (9+10)	3,862	2,153	4,194	8,550	11,385	13,928	
12 Tax expense							
a) Current tax	1,360	626	1,542	2,831	3,922	4,269	
b) Deferred tax	(74)	(72)	(147)	(310)	(284)	48	
Total tax (a+b)	1,286	554	1,395	2,521	3,638	4,317	
13 Net Profit from ordinary activities after tax (11-12)	2,576	1,599	2,799	6,029	7,747	9,611	
14 Tax adjustment in respect of earlier years	-	-	-	-	-	(611)	
15 Net Profit for the period (13+14)	2,576	1,599	2,799	6,029	7,747	9,000	
Paid-up equity share capital (face value ₹ 10 per share)	2,966	2,966	2,966	2,966	2,966	2,966	
17 Reserves excluding revaluation reserves						42,883	







Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006, Gujarat, India

### Unaudited financial results for the quarter ended December 31, 2011

(₹ lacs)

Particulars		For the quarter ended			Nine months ended		Year ended
		December 31, 2011	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010	March 31, 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
18	Earnings per share (EPS)						
	Basic and diluted EPS (₹ per share)	8.69	5.39	9.44	20.33	26.12	30.34
19	Public shareholding						
	Number of shares	1,48,14,192	1,48,15,620	1,66,48,369	1,48,14,192	1,66,48,369	1,61,16,619
	Percentage of shareholding	49.94%	49.95%	56.13%	49.94%	56.13%	54.34%
20	Promoters and promoter group						
	Shareholding						
	a) Pledged encumbered:						
	Number of shares	=	-	-	-	=	-
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	=	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	=	-	-	-	-	-
	b) Non-encumbered:						
	Number of shares	1,48,47,541	1,48,46,113	1,30,13,364	1,48,47,541	1,30,13,364	1,35,45,114
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	50.06%	50.05%	43.87%	50.06%	43.87%	45.66%

#### Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on January 27, 2012.
- 2 The Statutory Auditors have carried out a limited review of the above financial results.
- During the quarter, the Company has opted for the option given in paragraph 46A of Accounting Standard-11 "The effects of Changes in Foreign Exchange Rates" inserted by the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs and accordingly, the Foreign Exchange Loss on Long Term Foreign Currency Monetary Items relating to the acquisition of depreciable assets are amortised over the remaining life of such assets. The Foreign Exchange Loss on such items for the nine months period ended December 31, 2011, amounting to ₹ 762 lacs (including ₹ 166 lacs for the six months period ended September 30, 2011) remains to be amortised as at December 31, 2011.
- 4 Composition of business segment:
  - a Life Science Chemicals

Fungicides, Herbicides, Insecticides, Pharma Intermediates, etc.

b Performance & Other Chemicals

Epoxy resins, Hardeners, Sulphones, Textile Dyes, etc.

- Figures of the earlier periods have been regrouped | recast | reclassified wherever necessary including in the segment report.
- 6 Number of investor complaints for the quarter ended December 31, 2011: Opening Nil, Received 11, Disposed of 11 and Balance Nil.

For Atul Ltd

Mumbai

January 27, 2012

Website: www.atul.co.in

Sunil S Lalbhai Chairman & Managing Director







### Atul Ltd

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006 Gujarat, India

### Segment revenue, results and capital employed

(₹ lacs)

			For the quarter ended		Nine mon	Year ended	
Particulars		December 31, 2011	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010	March 31, 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	Life Science Chemicals	17,035	18,498	15,092	49,919	40,820	53,026
	Performance & Other Chemicals	31,372	30,391	27,575	91,398	78,427	1,10,214
	Total	48,407	48,889	42,667	1,41,317	1,19,247	1,63,240
	Less:						
	Inter segment revenue	442	393	430	1,220	1,094	3,815
	Sales	47,965	48,496	42,237	1,40,097	1,18,153	1,59,425
		=					
2	Segment results						
	Life Science Chemicals	3,509	2,767	2,879	8,375	7,411	9,035
	Performance & Other Chemicals	2,369	1,793	2,243	5,712	6,288	7,411
	Total	5,878	4,560	5,122	14,087	13,699	16,446
	Less:	•	·			·	· · · · · · · · · · · · · · · · · · ·
	Interest	989	1,238	648	2,835	1,920	2,546
	Other unallocable expenditure	632	501	550	1,513	1,370	1,797
	Add:						
	Exchange rate difference - gain   (loss)	(608)	(990)	(141)	(1,821)	(728)	(909)
	Unallocable income	213	322	411	632	1,704	2,734
	Total Profit Before Tax	3,862	2,153	4,194	8,550	11,385	13,928
3	Capital employed						
	(Segment assets - Segment liabilities)						
	Life Science Chemicals	25,815	23,940	21,319	25,815	21,319	19,540
	Performance & Other Chemicals	56,133	56,468	51,819	56,133	51,819	48,730
	Unallocable	23,586	24,864	18,522	23,586	18,522	21,263
	Total	1,05,534	1,05,272	91,660	1,05,534	91,660	89,533

For Atul Ltd

Mumbai January 27, 2012 www.atul.co.in

Sunil S Lalbhai Chairman & Managing Director

