



Atul Ltd

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006, Gujarat, India



Unaudited financial results for the quarter ended September 30, 2011

(₹ lacs)

Particulars		Three months ended on		Six months ended on		Year ended on
		September 30, 2011	September 30, 2010	September 30, 2011	September 30, 2010	March 31, 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net sales income from operations					
	Gross sales	48,496	41,135	92,132	75,916	1,59,425
	Less: Excise duty	3,341	2,368	6,252	4,501	8,656
	Net sales	45,155	38,767	85,880	71,415	1,50,769
	Other operating income	974	822	1,741	1,451	4,002
	Total net sales income from operations	46,129	39,589	87,621	72,866	1,54,771
2	Expenditure					
	a (Increase) decrease in stock in trade and work in progress	(1,388)	(1,273)	(4,940)	(3,350)	(2,511)
	b Consumption of raw materials	28,551	23,257	56,361	43,973	89,177
	c Purchase of traded goods	529	486	1,216	1,033	1,671
	d Employees cost	2,951	2,616	5,798	5,031	10,556
	e Power, fuel and water	4,334	3,728	8,136	6,677	13,799
	f Manufacturing expenses	2,546	2,067	4,806	3,945	8,797
	g Depreciation and amortisation	999	933	1,984	1,910	3,854
	h Other expenditure	3,403	2,965	6,715	5,771	13,634
	Total	41,925	34,779	80,076	64,990	1,38,977
3	Profit from operations before other income , interest and exceptional items (1-2)	4,204	4,810	7,545	7,876	15,794
4	Other income	177	69	202	354	579
5	Profit before interest and exceptional items (3+4)	4,381	4,879	7,747	8,230	16,373
6	Interest expenses	1,238	670	1,846	1,272	2,546
7	Profit after interest but before exchange rate difference and exceptional items (5-6)	3,143	4,209	5,901	6,958	13,827
8	Exchange rate difference: Gain (Loss)	(990)	62	(1,213)	(587)	(909)
9	Profit after interest and exchange rate difference but before exceptional items(7+8)	2,153	4,271	4,688	6,371	12,918
10	Exceptional items					
	Gain on settlement of long term export advance	-	-	-	820	820
	Recovery of advance written off during prior years	-	-	-	-	190
	Total	-	-	-	820	1,010
11	Profit from ordinary activities before tax (9+10)	2,153	4,271	4,688	7,191	13,928
12	Tax expense					
	a) Current tax	626	1,382	1,471	2,380	4,269
	b) Deferred tax	(72)	(59)	(236)	(137)	48
	Total tax (a+b)	554	1,323	1,235	2,243	4,317
13	Net Profit from ordinary activities after tax (11-12)	1,599	2,948	3,453	4,948	9,611
14	Tax adjustment in respect of earlier year	-	-	-	-	(611)

**Atul Ltd**

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006, Gujarat, India

**Unaudited financial results for the quarter ended September 30, 2011**

(₹ lacs)

Particulars		Three months ended on		Six months ended on		Year ended on
		September 30, 2011	September 30, 2010	September 30, 2011	September 30, 2010	March 31, 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
15	Net Profit for the period (13+14)	1,599	2,948	3,453	4,948	9,000
16	Paid-up equity share capital (face value ₹ 10 per share)	2,966	2,966	2,966	2,966	2,966
17	Reserves excluding revaluation reserves					42,883
18	Earnings per share (EPS)					
	Basic and diluted EPS (₹ per share)	5.39	9.94	11.64	16.68	30.34
19	Public shareholding					
	Number of shares	1,48,15,620	1,69,08,338	1,48,15,620	1,69,08,338	1,61,16,619
	Percentage of shareholding	49.95%	57.00%	49.95%	57.00%	54.34%
20	Promoters and promoter group					
	Shareholding					
	a) Pledged/encumbered:					
	Number of shares	-	1,46,000	-	1,46,000	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	1.15%	-	1.15%	-
	Percentage of shares (as a % of the total share capital of the company)	-	0.49%	-	0.49%	-
	b) Non-encumbered:					
	Number of shares	1,48,46,113	1,26,07,395	1,48,46,113	1,26,07,395	1,35,45,114
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	98.85%	100.00%	98.85%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	50.05%	42.51%	50.05%	42.51%	45.66%

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on October 21, 2011.
- The Statutory Auditors have carried out a limited review of the above financial results.
- Atul Europe Ltd (A wholly owned subsidiary of Atul Ltd) has acquired on August 12, 2011, 88% of the equity shares of DPD Ltd, UK, mainly engaged in scientific propagation of tissue cultured date palm and having a turnover of around ₹ 1 million.
- Figures of the previous periods have been regrouped | re-stated wherever necessary including in segment report.
- Number of investor complaints for the quarter ended September 30, 2011 : Opening - Nil, Received - 3, Disposed of - 3 and Balance - Nil.
- The Unaudited Standalone statement of assets and liabilities is as under:



Atul Ltd

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006, Gujarat, India



Unaudited financial results for the quarter ended September 30, 2011

Particulars	Six months ended on	
	September 30, 2011	September 30, 2010
Shareholders funds		
a Capital	2,967	2,967
b Reserve and surplus	57,557	50,774
Loan funds	44,748	33,586
Deferred tax liabilities (net)	2,070	2,120
Total	1,07,342	89,447
Fixed assets	44,315	41,621
Investments	9,807	6,502
Current assets, loans and advances		
a Inventories	32,840	26,439
b Sundry debtors	37,402	31,408
c Cash and bank balances	1,745	1,042
d Other current assets	-	-
e Loans and advances	17,694	14,790
Less: Current liabilities and provisions		
a Liabilities	33,955	29,200
b Provisions	2,506	3,155
Total	1,07,342	89,447

For Atul Ltd

Mumbai
October 21, 2011
Website: www.atul.co.in

Sunil S Lalbhai
Chairman & Managing Director



Lalbhai Group



Atul Ltd

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006 Gujarat, India



Segment revenue, results and capital employed

(₹ lacs)

Particulars	Three months ended on		Six months ended on		Year ended on
	September 30, 2011	September 30, 2010	September 30, 2011	September 30, 2010	March 31, 2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment revenue					
Life Science Chemicals	18,498	14,991	32,884	25,728	53,026
Performance & Other Chemicals	30,391	26,479	60,026	50,852	1,10,214
Total	48,889	41,470	92,910	76,580	1,63,240
Less:					
Inter segment revenue	393	335	778	664	3,815
Sales	48,496	41,135	92,132	75,916	1,59,425
2 Segment results					
Profit before interest and tax:					
Life Science Chemicals	2,768	2,794	4,866	4,504	9,001
Performance & Other Chemicals	1,796	2,334	3,343	3,988	7,341
Total	4,564	5,128	8,209	8,492	16,342
Less:					
Interest	1,238	670	1,846	1,272	2,546
Other unallocable expenditure	501	464	881	820	1,797
Add:					
Exchange rate difference - Gain (Loss)	(990)	62	(1,213)	(587)	(909)
Unallocable income	318	215	419	1,378	2,838
Total Profit Before Tax	2,153	4,271	4,688	7,191	13,928
3 Capital employed					
(Segment assets - Segment liabilities)					
Life Science Chemicals	23,940	18,880	23,940	18,880	19,540
Performance & Other Chemicals	56,468	50,956	56,468	50,956	48,730
Unallocable	24,864	17,491	24,864	17,491	21,263
Total	1,05,272	87,327	1,05,272	87,327	89,533

For Atul Ltd

Mumbai
October 21, 2011
www.atul.co.in

Sunil S Lalbhai
Chairman & Managing Director



Lalbhai Group