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October 21, 2016

To

The Manager

Listing department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400 001

SRIP CODE: 500027

BSE Listing portal

The Manager

Listing Department

National Stock Exchange of India Limited

"Exchange Plaza" C-1, Block G,

Bandra Kurla Complex, Bandra (East)

Mumbai -400 051

NEAPS portal

SYMBOL: ATUL

Dear Sirs:

Gist of interview with CNBC

Further to our letter dated October 19, 2016, we wish to inform you that the officials of the Company have interacted with CNBC at the interview at 2.45 p.m. today. The gist of the interview is as under:

Q 2 results:

(CY Q2 vs PY Q2)

- 1) Volume Growth in exports 18%
- 2) Overall Volume growth 15%
- 3) Overall Sales (value) growth 9%
- 4) Lower input cost (and therefore correspondingly lower sales prices) restricted overall sales value growth to 9%
- 5) PBT from operations grew from Rs 120 cr to Rs 126 cr in Q 2
- 6) Impact of higher depreciation of Rs 7 cr in Q 2 due to projects capitalised in the last one year, whose optimal capacity utilisation is still not reached
- 7) Last year there was positive impact of exchange rate of Rs 4 cr while this it impacted negatively by Rs 3 cr this year upon conversion of certain assets and liabilities on the reporting date
- 8) Volume growth expected in the range of 10% to 15% on full year basis
- 9) Raw material consumption has been around 50% in both CY and PY.



LALBHAI GROUP

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ATUL LTD

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This is for your information.

Thank you,

Yours faithfully For Atul Limited

Lalit Patni

Company Secretary and Chief Compliance Officer

