



Atul Ltd

Atul 396 020, Gujarat, India
legal@atul.co.in | www.atul.co.in
(+91 2632) 230000

July 07, 2022

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Through: BSE Listing portal
SCRIP CODE: 500027

The Manager
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza” C – 1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Through: Digital Exchange portal
SYMBOL: ATUL

Dear Sirs:

Sub: Acquisition of shares

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that Atul Finserv Ltd (**AFL**), wholly-owned subsidiary company of Atul Ltd (“the Company”) has acquired equity shares of i) Atul Aarogya Ltd (**AAaL**) ii) Atul Entertainment Ltd (**AEL**) and iii) Atul Hospitality Ltd (**AHL**), (herein after referred to as ‘the Group Companies’), from their other existing shareholders and consequently the Group Companies became step down wholly-owned subsidiary companies of the Company.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

a) name of the target entity, details in brief such as size, turnover etc. Authorized capital Paid up capital	AAaL	AEL	AHL
	₹ 10,00,000	₹ 10,00,000	₹ 10,00,000
	₹ 7,00,000	₹ 7,00,000	₹ 6,00,000
b) whether the acquisition would fall within related party transaction(s) and whether the promoter promoter group promoter group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Yes. The share transfer transactions are amongst the subsidiary companies and associate companies of the Company and hence they are related party transactions. Promoter promoter group promoter group companies have no interest in the above transaction.		
c) industry to which the entity being acquired belongs	AAaL	AEL	AHL
	Healthcare industry	Entertainment industry	Hospitality industry

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India

CIN: L99999GJ1975PLC002859



Lalbbhai Group



Atul Ltd

Atul 396 020, Gujarat, India
legal@atul.co.in | www.atul.co.in
(+91 2632) 230000

d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Group Companies were associate companies of the Company. To streamline group structure, equity shares held by certain other group companies in the Group Companies were acquired by AFL.			
e) brief details of any governmental or regulatory approvals required for the acquisition	Not applicable			
f) indicative time period for completion of the acquisition	Acquisitions were completed on July 05, 2022.			
g) nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.			
h) cost of acquisition or the price at which the shares are acquired Per share price as per the valuation report from the registered Valuer. Cost of acquisition	AAaL	AEL	AHL	
	₹ 17.87	₹ 15.24	₹ 14.56	
	₹ 7,29,686	₹ 6,22,295	₹ 5,09,600	
i) percentage of shareholding control acquired and or number of shares acquired	Earlier AFL was holding 41% equity shares in each of the Group Companies and remaining equity shares were with certain other group companies. After these acquisitions, AFL holds 100% equity shares of the Group Companies.			
j) brief background about the entity acquired in terms of products line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) last 3 years turnover	Product line of business of target Company: The Group Companies are currently not having any operational activities. Country of presence: India Other detail, if any: - nil			
	AAaL	AEL	AHL	
	2019-20	₹ Nil	₹ Nil	₹ Nil
	2020-21	₹ Nil	₹ Nil	₹ Nil
	2021-22	₹ Nil	₹ Nil	₹ Nil

Kindly acknowledge the receipt and inform the members of the Exchanges.

Thank you,

Yours faithfully,

For Atul Ltd

Lalit Patni
Company Secretary and
Chief Compliance Officer

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India
CIN: L99999GJ1975PLC002859

