



Atul Ltd

Atul 396 020, Gujarat, India
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(+91 2632) 230000

October 18, 2022

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Through: BSE Listing portal
SCRIP CODE: 500027

The Manager
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza” C – 1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Through: Digital Exchange portal
SYMBOL: ATUL

Dear Sirs:

Sub: Acquisition of shares

Ref: Our disclosures dated November 11, 2021 and October 04, 2022

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and further to our above referred disclosures, we inform you that the Company acquired 2,26,70,000 equity shares of ₹ 10 each of Atul Healthcare Ltd, wholly-owned subsidiary of the Company. The details as required under Regulation 30 of SEBI LODR are given as under:

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| a) name of the target entity, details in brief such as size, turnover etc.; | Atul Healthcare Ltd (AHCL) Authorised - ₹ 22,77,00,000 Paid up capital - ₹ 22,77, 00,000 Turnover - nil |
| b) whether the acquisition would fall within related party transaction(s) and whether the promoter promoter group group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”; | Being wholly-owned subsidiary, AHCL is a related party. Promoter promoter group promoter group companies have no interest in the above. |
| c) industry to which the entity being acquired belongs; | Hospitals and healthcare |
| d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | As informed vide our letter dated October 04, 2022, AHCL utilised proceed of the shares for acquiring 13,50,000 equity shares of Valsad Institute of Medical Sciences Ltd (VIMS) and accordingly the transaction of acquiring 50% of the total equity share capital of VIMS is completed. |

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India

CIN: L99999GJ1975PLC002859



Lalbhai Group



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| | |
|--|---|
| e) brief details of any governmental or regulatory approvals required for the acquisition; | None |
| f) indicative time period for completion of the acquisition; | October 18, 2022 |
| g) nature of consideration - whether cash consideration or share swap and details of the same; | Cash consideration, as per valuation report of registered valuer. |
| h) cost of acquisition or the price at which the shares are acquired; | The Company was holding 1,00,000 equity shares of ₹ 10 each of AHCL. AHCL has issued and allotted 2,26,70,000 equity shares of ₹ 10 each at par to Atul Ltd. |
| i) percentage of shareholding control acquired and or number of shares acquired; | 100% |
| j) brief background about the entity acquired in terms of products line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | AHCL was incorporated as a wholly-owned subsidiary of the Company to undertake, directly or indirectly, new projects in healthcare industry. Date of incorporation: November 10, 2021 Last 3 years Turnover- nil Country : India |

Kindly acknowledge the receipt and inform the members of the exchanges.

Thank you,

Yours faithfully,
For Atul Limited

Lalit Patni
Company Secretary and
Chief Compliance Officer

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