



## Atul Ltd

Atul 396 020, Gujarat, India  
legal@atul.co.in | www.atul.co.in  
(+91 2632) 230000

September 14, 2022

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001  
Through: BSE Listing portal  
SCRIP CODE: 500027

The Manager  
Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza” C – 1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
Through: Digital Exchange portal  
SYMBOL: ATUL

Dear Sirs:

**Sub: Acquisition of shares**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that:

- 1) Atul Finserv Ltd (**AFL**), wholly-owned subsidiary company of Atul Ltd (“the Company”) has acquired equity shares of i) Atul Ayurveda Ltd (**AAL**) ii) Atul Seeds Ltd (**ASL**) iii) Jayati Infrastructure Ltd (**JIL**) iv) Osia Dairy Ltd (**ODL**) and v) Atul Crop Care Ltd (**ACCL**) from certain other existing shareholders; and
- 2) Atul Bio Space Ltd (**ABSL**), wholly-owned subsidiary company of the Company has acquired equity shares of Atul Consumer Products Ltd (**ACPL**) from certain other existing shareholders.

The companies whose equity shares were acquired by AFL and ABSL are hereinafter referred to as ‘**the Group Companies**’. With these acquisitions, the Group Companies became step down wholly-owned subsidiary companies of the Company.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

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**Registered office:** Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India  
**CIN:** L99999GJ1975PLC002859



Lalbai Group



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a) name of the target entity, details in brief such as size, turnover etc.  Authorized capital  Paid up capital	AAL	ASL	JIL	ODL	ACCL	ACPL
	₹ 10 lakhs	₹ 10 lakhs	₹ 10 lakhs	₹ 10 lakhs	₹ 5 lakhs	₹ 5 lakhs
	₹ 8 lakhs	₹ 9 lakhs	₹ 9 lakhs	₹ 9 lakhs	₹ 5 lakhs	₹ 5 lakhs
b) whether the acquisition would fall within related party transaction(s) and  whether the promoter   promoter group   group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes. The share transfer transactions are amongst the subsidiary companies and associate companies of the Company and hence they are related party transactions.  Promoter   promoter group   promoter group companies have no interest in the above transaction.					
c) industry to which the entity being acquired belongs	AAL	ASL	JIL	ODL	ACCL	ACPL
	Ayurveda	Agriculture seed	Infrastructure	Dairy products	Crop care	Adhesives and glue products
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Group Companies were associate companies of the Company. To streamline group structure, equity shares held by certain other group companies in the Group Companies were acquired by AFL.					
e) brief details of any governmental or regulatory approvals required for the acquisition	Not applicable					
f) indicative time period for completion of the acquisition	Acquisitions were completed on September 13, 2022.					
g) nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.					
h) cost of acquisition or the price at which the shares are acquired  Per share price as per the valuation report from the registered Valuer.  Cost of acquisition	AAL	ASL	JIL	ODL	ACCL	ACPL
	₹ 10.95	₹ 10.00	₹ 10.00	₹ 10.00	₹ 10.00	₹ 10.00
	₹ 5.11 lakhs	₹ 5.04 lakhs	₹ 5.04 lakhs	₹ 5.04 lakhs	₹ 3.70 lakhs	₹ 4.00 lakhs
i) percentage of shareholding   control acquired and   or number of shares acquired	Earlier the Group Companies were associate companies of the Companies. After these acquisitions, AFL or ABSL hold 100% equity shares of the Group Companies respectively.					
j) brief background about the entity acquired in terms of products   line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Product   line of business of target Company: i) ACCL and ACPL provide auxiliary services to the Company. ii) The other Group Companies are currently not having any operational activities.  Country of presence: India Other detail, if any: nil					

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last 3 years turnover	AAL	ASL	JIL	ODL	ACCL	ACPL
2019-20	Nil	Nil	Nil	Nil	₹ 11.45 cr	₹ 13.30 cr
2020-21	Nil	Nil	Nil	Nil	₹ 14.62 cr	₹ 16.01 cr
2021-22	Nil	Nil	Nil	Nil	₹ 16.82 cr	₹ 15.38 cr

Kindly acknowledge the receipt and inform the members of the Exchanges.

Thank you,

Yours faithfully,

For Atul Ltd

Lalit Patni  
Company Secretary and  
Chief Compliance Officer

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