



Atul Ltd

Atul 396 020, Gujarat, India
legal@atul.co.in | www.atul.co.in
(+91 2632) 230000

March 16, 2020

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

SCRIP CODE: 500027
BSE Listing portal

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C – 1, Block G
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

SYMBOL: ATUL
NEAPS portal

Dear Sirs:

Sub: Partially disposal of shares held in Amal Ltd
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Company has partially disposed off equity shares held in Amal Ltd, subsidiary of the Company. Consequently, Amal Ltd ceases to be a subsidiary company of the Company. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

a) No. and % of shares disposed off	2,82,750 equity shares (3%).		
b) Transaction type	Market transaction		
c) the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Particular	Amount Rs. in cr	%
	Turnover revenue income	32.87	0.81%
	Net worth	16.34	0.60%
d) date on which the agreement for sale has been entered into;	Not applicable		
e) the expected date of completion of sale/disposal;	Not applicable		
f) consideration received from such sale disposal;	₹ 2,97,02,888/-		
g) brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Aagam Holdings Private Limited and Aayojan Resources Private Limited are promoters of Atul Limited and Amal Limited.		

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India
CIN: L99999GJ1975PLC002859



Lalibhai Group





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h) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes. The transaction is open market transaction and done at arm's length basis.					
i) additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	No applicable					
j) percentage of shareholding / control post disposal;	Name		Before disposal		After disposal	
		Shares	%	Shares	%	
	Indirect through (WoS)	45,68,824	48.48	45,68,824	48.48	
	Direct by Atul Ltd	4,12,453	4.38	1,29,703	1.38	
	Total	49,81,277	52.86	46,98,527	49.86	

Kindly acknowledge the receipt and inform the members of the Exchanges.

Thank you,

Yours faithfully,
For Atul Ltd

Lalit Patni
Company Secretary and
Chief Compliance Officer



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