

ANNEXURE I

Quarterly Compliance Report on Corporate Governance

1. Name of Listed Entity - Atul Limited
 2. Quarter ending - June 30, 2020

i. **Composition of Board of Directors**

Sr. no.	Name of the Director	DIN	PAN	Category (Chairman Executive Non- executive Independent Nominee)	Sub category	Initial date of appointment and Date of reappointment	Date of Reappointment	Date of birth	Tenure (Months)	No. of Directorship in listed entities including this Listed entity	No of Independent Directorship in listed entities including this listed entity (Refer Stakeholders Committee(s) including this	No. of memberships in Audit Stakeholders Committee(s) including this	No. of post of Chairman in Audit Stakeholder Committee held in listed	Membership in Committees of the Company	Remarks
01	Mr Sunil Lalbhai	00045590		C & ED, Related to promoter	MD	June 13, 1984	July 01, 2019	March 15, 1960		5	3	3	1	SC, RMC	
02	Mr Samveg Lalbhai	00009278		ED	MD	January 21, 2000	December 15, 2016	June 04, 1961		3	0	0	0	NA	
03	Mr Bharathy Mohanan	00198716		ED		January 01, 2009	January 01, 2020	May 26, 1950		1	0	0	0	RMC	
04	Mr Gopi Kannan Thirukonda	00048645		ED		October 17, 2014	October 17, 2019	March 30, 1959		2	0	4	0	SC, RMC	
05	Mr Rajendra Shah	00009851		NED		July 26, 2013		July 07, 1931		6	4	2	2	NRC	Resolution under regulation 17 (1A) was passed on July 27, 2018.
06	Mr Bansil Mehta	00035019		ID		June 01, 2018		September 19, 1935	25	5	5	3	2	AC	Resolution under regulation 17 (1A) was passed on July 27, 2018.

Sr. no.	Name of the Director	DIN	PAN	Category (Chairman Executive Non-executive Independent Nominee)	Sub category	Initial date of appointment and Date of reappointment	Date of Reappointment	Date of birth	Tenure (Months)	No. of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity (Refer	No. of memberships in Audit Stakeholders Committee(s) including this	No. of post of Chairman in Audit Stakeholder Committee held in listed	Membership in Committees of the Company	Remarks
07	Mr Susim Datta	00032812		ID		April 01, 2014	April 01, 2019	July 01, 1936	75	2	2	4	2	NA	Resolution under regulation 17 (1A) was passed on July 27, 2018.
08	Mr Srinivasa Rangan	00030248		ID		April 01, 2014	April 01, 2019	February 13, 1960	75	2	1	6	0	AC	
09	Mr Mukund Chitale	00101004		ID		October 17, 2014	October 17, 2019	November 16, 1949	75	4	4	4	3	AC, NRC	
10	Mrs Shubhalakshmi Panse	02599310		ID		March 27, 2015	March 27, 2020	January 28, 1954	63	6	6	2	3	NA	
11	Mr Baldev Arora	00194168		ID		April 01, 2015	April 01, 2020	June 03, 1944	63	1	1	1	1	AC, SC, NRC	Resolution under regulation 17 (1A) was passed on July 27, 2018.

C: Chairman, MD: Managing Director, ED: Executive Directors, NED: Non-executive Director, ID: Independent Director
AC: Audit Committee, SC: Stakeholders Relationship Committee, NRC: Nomination and Remuneration Committee, RMC: Risk Management Committee, NA: Not applicable

Company remarks	
Whether permanent chairman appointed	Yes

ii. **Composition of Committees**

a. **Audit Committee**

Sr. No.	Name of the Director	Category	Chairman Membership	Appointment date	Cessation date
1	Mr Bansil Mehta	ID	Chairman	January 25, 2001(as a Member)	
2	Mr Srinivasa Rangan	ID	Member	August 12, 2010	
3	Mr Baldev Arora	ID	Member	January 19, 2018	
4	Mr Mukund Chitale	ID	Member	July 20, 2018	

Company remarks	-
Whether permanent chairman appointed	Yes

b. **Stakeholders Relationship Committee**

Sr. No.	Name of the Director	Category	Chairman Membership	Appointment date	Cessation date
1	Mr Sunil Lalbhai	C & ED	Member	July 23, 2014	
2	Mr Gopi Kannan Thirukonda	ED	Member	July 24, 2015	
3	Mr Baldev Arora	ID	Chairman	March 23, 2018	

Company remarks	-
Whether permanent chairman appointed	Yes

c. **Risk Management Committee**

Sr. No.	Name of the Director	Category	Chairman Membership	Appointment date	Cessation date
1	Mr Sunil Lalbhai	C & ED	Chairman	April 01, 2019	
2	Mr Bharathy Mohanan	ED	Member	April 01, 2019	
3	Mr Gopi Kannan Thirukonda	ED	Member	April 01, 2019	

Company remarks	-
Whether permanent chairman appointed	Yes

d. **Nomination and Remuneration Committee**

Sr. No.	Name of the Director	Category	Chairman Membership	Appointment date	Cessation date
1	Mr Rajendra Shah	NED	Member	October 21, 2016	
2	Mr Mukund Chitale	ID	Chairman	July 20, 2018	
3	Mr Baldev Arora	ID	Member	January 18, 2019	

Company Remarks	-
Whether Permanent chairman appointed	Yes

iii. **Meeting of Board of Directors**

Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter
January 24, 2020.	April 28, 2020
Company remarks	April 28, 2020: Yes, 11 Directors were present out of 11 Directors. 6 Independent Directors were present.
Maximum gap between any two consecutive (in number of days)	94

iv. **Meeting of Committees**

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Requirement of Quorum met (details)	Whether requirement of Quorum met (Yes No)
Audit Committee	January 23, 2020	April 27, 2020	4	Yes, 4 out of 4 Members were present. 4Independent Directors were present.

Company remarks	Quorum was present throughout the Meeting.
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	94

v. **Related Party Transactions**

Subject	Compliance status (Yes No NA)	Remark
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Not Applicable	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
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vi. **Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 500 listed entities) - **Yes**

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
b. Any comments/observations/advice of Board of Directors may be mentioned here:

For Previous Quarter: Yes This report will be placed before the Board Meeting in next Board Meeting.

Name : Lalit Patni
Designation : Company Secretary and Chief Compliance Officer