

## ANNEXURE I

### Quarterly Compliance Report on Corporate Governance

1. Name of Listed Entity - Atul Limited
2. Quarter ending - September 30, 2020

i. Composition of Board of Directors

Sr. no.	Name of the Director	DIN	PAN	Category (Chairman   Executive   Non-executive   Independent   Nominee)	Sub category	Initial date of appointment and Date of reappointment	Date of Reappointment	Date of birth	Tenure (Months)	No. of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity (Refer	No. of memberships in Audit   Stakeholders Committee(s) including this listed entity	No. of post of Chairman in Audit   Stakeholder Committee held in listed entities including this	Membership in Committees of the Company	Remarks
01	Mr Sunil Lalbhai	00045590		C & ED, Related to promoter	MD	June 13, 1984	July 01, 2019	March 15, 1960		5	3	3	1	SC, RMC	
02	Mr Samveg Lalbhai	00009278		ED	MD	January 21, 2000	December 15, 2016	June 04, 1961		3	0	0	0	NA	
03	Mr Bharathy Mohanan	00198716		ED		January 01, 2009	January 01, 2020	May 26, 1950		1	0	0	0	RMC	
04	Mr Gopi Kannan Thirukonda	00048645		ED		October 17, 2014	October 17, 2019	March 30, 1959		2	0	4	0	SC, RMC	
05	Mr Rajendra Shah	00009851		NED		July 26, 2013		July 07, 1931		4	2	2	1	NRC	Resolution under regulation 17 (1A) was passed on July 27, 2018.
06	Mr Bansi Mehta	00035019		ID		June 01, 2018		September 19, 1935	28	2	2	0	2	AC	Resolution under regulation 17 (1A) was passed on July

Sr. no.	Name of the Director	DIN	PAN	Category (Chairman   Executive   Non-executive   Independent   Nominee)	Sub category	Initial date of appointment and Date of reappointment	Date of Reappointment	Date of birth	Tenure (Months)	No. of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity (Refer	No. of memberships in Audit   Stakeholders Committee(s) including this listed entity	No. of post of Chairman in Audit   Stakeholder Committee held in listed entities including this	Membership in Committees of the Company	Remarks
															27, 2018.
07	Mr Susim Datta	00032812		ID		April 01, 2014	April 01, 2019	July 01, 1936	78	2	2	4	2	NA	Resolution under regulation 17 (1A) was passed on July 27, 2018.
08	Mr Srinivasa Rangan	00030248		ID		April 01, 2014	April 01, 2019	February 13, 1960	78	3	2	6	0	AC	
09	Mr Mukund Chitale	00101004		ID		October 17, 2014	October 17, 2019	November 16, 1949	78	4	4	4	3	AC, NRC	
10	Mrs Shubhalakshmi Panse	02599310		ID		March 27, 2015	March 27, 2020	January 28, 1954	66	5	5	1	3	NA	
11	Mr Baldev Arora	00194168		ID		April 01, 2015	April 01, 2020	June 03, 1944	66	1	1	1	1	AC, SC, NRC	Resolution under regulation 17 (1A) was passed on July 27, 2018.

C: Chairman, MD: Managing Director, ED: Executive Directors, NED: Non-executive Director, ID: Independent Director

AC: Audit Committee, SC: Stakeholders Relationship Committee, NRC: Nomination and Remuneration Committee, RMC: Risk Management Committee, NA:

Not applicable

Company remarks	
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<b>Whether permanent chairman appointed</b>	<b>Yes</b>
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ii. **Composition of Committees**

a. **Audit Committee**

Sr. No.	Name of the Director	Category	Chairman   Membership	Appointment date	Cessation date
1	Mr Bansi Mehta	ID	Chairman	January 25, 2001( as a Member)	
2	Mr Srinivasa Rangan	ID	Member	August 12, 2010	
3	Mr Baldev Arora	ID	Member	January 19, 2018	
4	Mr Mukund Chitale	ID	Member	July 20, 2018	

<b>Company remarks</b>	-
<b>Whether permanent chairman appointed</b>	<b>Yes</b>

b. **Stakeholders Relationship Committee**

Sr. No.	Name of the Director	Category	Chairman   Membership	Appointment date	Cessation date
1	Mr Sunil Lalbhai	C & ED	Member	July 23, 2014	
2	Mr Gopi Kannan Thirukonda	ED	Member	July 24, 2015	
3	Mr Baldev Arora	ID	Chairman	March 23, 2018	

<b>Company remarks</b>	-
<b>Whether permanent chairman appointed</b>	<b>Yes</b>

c. **Risk Management Committee**

Sr. No.	Name of the Director	Category	Chairman   Membership	Appointment date	Cessation date
1	Mr Sunil Lalbhai	C & ED	Chairman	April 01, 2019	
2	Mr Bharathy Mohanan	ED	Member	April 01, 2019	
3	Mr Gopi Kannan Thirukonda	ED	Member	April 01, 2019	

<b>Company remarks</b>	-
<b>Whether permanent chairman appointed</b>	<b>Yes</b>

d. **Nomination and Remuneration Committee**

Sr. No.	Name of the Director	Category	Chairman   Membership	Appointment date	Cessation date
1	Mr Rajendra Shah	NED	Member	October 21, 2016	
2	Mr Mukund Chitale	ID	Chairman	July 20, 2018	
3	Mr Baldev Arora	ID	Member	January 18, 2019	

<b>Company Remarks</b>	-
<b>Whether Permanent chairman appointed</b>	<b>Yes</b>

iii. Meeting of Board of Directors

<b>Date(s) of meeting (if any) in the previous quarter</b>	<b>Date(s) of meeting (if any) in the relevant quarter</b>
April 28, 2020	July 24, 2020
<b>Company remarks</b>	July 24, 2020: Yes, 10 Directors were present out of 11 Directors. 5 Independent Directors were present.
<b>Maximum gap between any two consecutive (in number of days)</b>	86

iv. Meeting of Committees

<b>Name of the Committee</b>	<b>Date(s) of meeting during of the committee in the previous quarter</b>	<b>Date(s) of meeting of the committee in the relevant quarter</b>	<b>Requirement of Quorum met (details)</b>	<b>Whether requirement of Quorum met (Yes   No)</b>
Audit Committee	April 27, 2020	July 23, 2020	Yes. 3	Yes, 3 out of 4 Members were present. 3 Independent Directors were present.

<b>Company remarks</b>	<b>Quorum was present throughout the Meeting.</b>
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	86

v. Related Party Transactions

<b>Subject</b>	<b>Compliance status (Yes   No   NA)</b>	<b>Remark</b>
<b>Whether prior approval of audit committee obtained</b>	Yes	
<b>Whether shareholder approval obtained for material RPT</b>	Not Applicable	
<b>Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee</b>	Not Applicable	

<b>Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions</b>	
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vi. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee - **Yes**
  - b. Nomination & remuneration committee - **Yes**
  - c. Stakeholders relationship committee - **Yes**
  - d. Risk management committee (applicable to the top 500 listed entities) - **Yes**

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**  
b. Any comments/observations/advice of Board of Directors may be mentioned here:

<p><b>For Previous Quarter: Yes</b> <b>This report will be placed before the Board Meeting in next Board Meeting.</b></p>
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**Name** : Lalit Patni  
**Designation** : Company Secretary and Chief Compliance Officer

**Half yearly Compliance Report on Corporate Governance**

- 1. Name of Listed Entity : Atul Limited**
- 2. Half year ending : September 30, 2020**

<b>I Affirmations</b>		
<b>Broad heading</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA) refer note below</b>
Copy of the Annual Report including balance sheet, profit and loss account, Directors Report, Corporate Governance Report, Business Responsibility Report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes*
Presence of Chairperson of the Nomination and Remuneration Committee at the Annual General Meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship Committee at the Annual General Meeting	20(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
<p><b>Note</b></p> <ol style="list-style-type: none"> <li>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</li> <li>2 If status is "No" details of non-compliance may be given here.</li> <li>3 If the Listed Entity would like to provide any other information the same may be indicated here.</li> </ol> <p>*The Chairmen of Audit Committee had authorised one of the Members of the committee to attend the AGM on his behalf and answer the questions of the Members, if any.</p>		
<p><b>Name &amp; Designation</b>  <b>Lalit Patni</b>  <b>Company Secretary and</b>  <b>Chief Compliance Officer</b></p>		