



Atul Ltd

Atul 396 020, Gujarat, India
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(+91 2632) 230000

February 18, 2021

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Through: BSE Listing portal
SCRIP CODE: 500027

The Manager
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza” C – 1, Block G
Bandra Kurla Complex Bandra (East)
Mumbai – 400 051
Through: NEAPS portal
SYMBOL: ATUL

Dear Sir | Madam,

Sub: Intimation of Closure of Offer Period of Buy-back of Equity Shares by Atul Limited (“Company”)

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the public announcement dated January 30, 2021 (“**Public Announcement**”) whereby the Company announced the buy-back of fully paid-up Equity Shares of the Company having face value of ₹10/- (“**Equity Share**”) from the Open Market through stock exchange mechanism as prescribed under the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 (“**Buy-back Regulations**”) at a maximum price of ₹7,250/- (Rupees Seven Thousand Two Hundred Fifty Only) per Equity Share (“**Maximum Buy-back Price**”) payable in cash, for an aggregate maximum amount of up to ₹50,00,00,000/- (Rupees Fifty Crores Only) excluding transaction costs viz. brokerage, advisor’s fees, intermediaries fees, public announcement, publication fees, filing fees, turnover charges, applicable taxes such as securities transaction tax, goods and services tax, income tax, stamp duty and other incidental and related expenses.

In terms of the Public Announcement the Buy-back commenced from Wednesday, February 10, 2021 and till date, the Company has bought back 74,682 Equity Shares at an average price of ₹6,678.58/- per Equity Share for an aggregate consideration of ₹49,87,69,953.95/- (Rupees forty nine crore eighty seven lakh sixty nine thousand nine hundred fifty three and ninety five paise) excluding Transaction Costs which represents 99.75 % of the Maximum Buy-back Size. Since the Company has achieved the Minimum Buy-back Size as

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India

CIN: L99999GJ1975PLC002859



Lalbbhai Group



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required under Regulation 15 of the Buy-back Regulations and Public Announcement, the Buy-back Committee of the Company has decided to close the Buy-back effective from closure of trading hours of Friday, February 19, 2021. Therefore, the Buy-back of Equity Shares by the Company shall stand closed effective from closure of trading hours i.e., Friday, February 19, 2021.

The pre Buy-back and post Buy-back summarised shareholding pattern of the Company is enclosed herewith as **Annexure - A**.

Kindly take this disclosure on record and disseminate this information to the public.

Thank you,

Yours faithfully,
For Atul Ltd

Lalit Patni
Company Secretary and
Chief Compliance Officer

Encl.: as above





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Annexure - A

Pre Buy-back and post Buy-back summarized shareholding pattern of the Company

Category of Shareholder	Pre Buy-back as on Date of Board Meeting (January 29, 2021)		Post Buy-back(\$)	
	Number of equity share held	% to the existing equity share capital	Number of equity share held	% to the existing equity share capital
(A) Promoter and Promoter Group	1,32,94,397	44.82	1,32,94,397	44.93
(B) Public Shareholders				
Foreign investors (including Non- Resident Indians, Flls and foreign mutual funds)	29,54,203	9.96	1,62,92,654	55.07
Financial institutions , banks and mutual funds promoted by banks, institutions	67,90,665	22.89		
Others (public, public bodies corporate, etc)	66,22,468	22.23		
Total	2,96,61,733	100.00	2,95,87,051	100.00

\$ Subject to extinguishment of 74,682 Equity Shares bought back

For Atul Ltd

Lalit Patni
Company Secretary and
Chief Compliance Officer

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