



Atul Ltd

Atul 396 020, Gujarat, India legal@atul.co.in | www.atul.co.in (+91 2632) 230000

March 13, 2021

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

SCRIP CODE: 500027 BSE Listing portal

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C – 1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

SYMBOL: ATUL NEAPS portal

Dear Sirs:

Sub: Intimation of incorporation of wholly-owned subsidiary

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we inform you that the Company has formed Atul Lifescience Ltd (ALSL) as a Wholly-owned subsidiary of the Company. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

a)	name of the target entity, details in brief such as size, turnover etc.;	Atul Lifescience Ltd (ALSL) Authorised - ₹ 50,000 Paid up capital- amount is yet to be invested Turnover- NIL (yet to commence business operations)
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	It is a related party. Promoter promoter group promoter group companies have no interest in the above.
c)	industry to which the entity being acquired belongs;	Lifescience Chemicals and APIs.
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is	Manufacturing of Lifescience Chemicals and APIs.

Registered office: Atul House, G | Patel Marg, Ahmedabad 380 014, Gujarat, India
CIN: L99999G|1975PLC002859







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	outside the main line of business of the listed entity);	
e)	brief details of any governmental or regulatory approvals required for the acquisition;	None
f)	indicative time period for completion of the acquisition;	Not applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h)	cost of acquisition or the price at which the shares are acquired;	Amount is yet to be invested
i)	percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Subject to required approvals, ALSL will undertake new project of around ₹ 104 cr by a combination of debt and capital for API intermediates. Last 3 years Turnover- nil
		Country : India

Kindly acknowledge the receipt and inform the members of the Exchanges.

Thank you,

Yours faithfully, For Atul Ltd

Lalit Patni Company Secretary and Chief Compliance Officer