

Declaration by joint shareholders under Rule 37BA (2) of the Income tax Rules, 1962*

I _____ the primary shareholder (Joint Shareholder 1) of _____ shares of Atul Ltd as on July 16, 2021 (the record date for final dividend payout for FY 2020-21) against _____ (DP ID | Client ID and Folio no.) do hereby request the company to provide the credit of tax deducted at source on the dividend payouts by the Company, separately to the joint shareholders (beneficiary shareholder) of the said shares as per the following information given in this regard.

The reason for such request is that the beneficial ownership of shares that are held by below mentioned joint shareholders (total number of shares). The details are provided as under:

No.	Particulars	Joint shareholder 1	Joint shareholder 2
1.	Name of the joint shareholder (beneficiary shareholder):		
2.	PAN of joint shareholder		
3.	Percentage of shares held by the joint shareholder (beneficiary shareholder)		
4.	Residential status of joint shareholder in India for FY 2021-22		
5.	Country of tax residence of joint shareholder for FY 2021-22 in case residential status as mentioned in (4) above is other than India		
6.	Address of the joint shareholder		
7.	E-mail id of joint shareholder		
8.	Telephone number of joint shareholders		

We hereby validate the above mentioned information and we do hereby declare that to the best of my knowledge and belief what is stated above is correct complete and is truly stated. We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source on the basis of the above declaration furnished by us.

Signature of joint shareholder 1

Signature of joint shareholder 2

Notes:

- In case of additional Joint shareholder, necessary columns can be added and signed.

*For the purpose of credit for tax deducted at source on dividends paid by Atul Ltd to its joint shareholders, a declaration duly signed by all of them, stating the below facts needs to be obtained by the Company for every dividend payout as per Income Tax Rules, 1962¹.

¹Rule 37BA: Credit for tax deducted at source for the purposes of section 199.

(1) Credit for tax deducted at source and paid to the Central Government in accordance with the provisions of Chapter XVII, shall be given to the person to whom payment has been made or credit has been given (hereinafter referred to as deductee) on the basis of information relating to deduction of tax furnished by the deductor to the income-tax authority or the person authorized by such authority.

(2)(i) Where under any provisions of the Act, the whole or any part of the income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, credit for the whole or any part of the tax deducted at source, as the case may be, shall be given to the other person and not to the deductee:

Provided that the deductee files a declaration with the deductor and the deductor reports the tax deduction in the name of the other person in the information relating to deduction of tax referred to in sub-rule (1).

(ii) The declaration filed by the deductee under clause (i) shall contain the name, address, permanent account number of the person to whom credit is to be given, payment or credit in relation to which credit is to be given and reasons for giving credit to such person.

(iii) The deductor shall issue the certificate for deduction of tax at source in the name of the person in whose name credit is shown in the information relating to deduction of tax referred to in sub-rule (1) and shall keep the declaration in his safe custody.