



Atul Ltd

Atul 396 020, Gujarat, India
legal@atul.co.in | www.atul.co.in
(+91 2632) 230000

October 12, 2021

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

SCRIP CODE: 500027
BSE Listing portal

The Manager
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza” C – 1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

SYMBOL: ATUL
NEAPS portal

Dear Sirs,

Compliance of Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith a statement showing the quarterly compliance report on Corporate Governance for the period ended September 30, 2021.

Kindly acknowledge the receipt of the above.

Thank you,

Yours faithfully

For Atul Ltd

Lalit Patni
Company Secretary and
Chief Compliance Officer

Encl.: as above.

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India
CIN: L99999GJ1975PLC002859



Lalbhai Group

Corporate Governance report

1. Name of company Atul Ltd
2. Quarter ending September 30, 2021

I. Composition of Board of Directors

Name of the Director	PAN ^s & DIN	Category (Chairperson Executive Non-executive Independent Nominee) ^{&}	Initial date of appointment	Date of reappointment	Date of cessation	Tenure in months*	Date of birth	Whether special resolution passed?	Date of passing special resolution	No. of directorship in listed entities including this listed entity <i>[in reference to Regulation 17A(1)]</i>	No of Independent directorship in listed entities including this listed entity <i>[in reference to proviso to Regulation 17A(1)]</i>	Number of memberships in Audit Stakeholder Committee (s) including this listed entity <i>(Refer Regulation 26(1) of Listing Regulations)</i>	No of post of Chairperson in Audit Stakeholder Committee held in listed entities including this listed entity <i>(Refer Regulation 26(1) of Listing Regulations)</i>
Mr Sunil Lalbhai		Chairperson Executive	13-Jun-1984	01-Jul-2019	NA	NA	15-Mar-1960	NA	NA	5	3	3	1
Mr Samveg Lalbhai		Executive	21-Jan-2000	15-Dec-2016	NA	NA	04-Jun-1961	NA	NA	3	0	0	0
Mr Bharathy Mohanan		Executive	01-Jan-2009	01-Jan-2020	NA	NA	26-May-1950	NA	NA	1	0	0	0
Mr Gopi Kannan Thirukonda		Executive	17-Oct-2014	17-Oct-2019	NA	NA	30-Mar-1959	NA	NA	2	0	4	0
Mr Rajendra Shah		Non-executive	26-Jul-2013	31-Jul-2020	NA	NA	07-Jul-1931	Yes	27-Jul-2018	4	2	2	1
Mr Bansi Mehta		Independent	01-Jun-2018	01-Jun-2018	NA	40	19-Sep-1935	Yes	27-Jul-2018	2	2	0	2
Mr Susim Datta		Independent	01-Apr-2014	01-Apr-2019	NA	90	01-Jul-1936	Yes	27-Jul-2018	2	2	2	2
Mr Srinivasa Rangan		Independent	01-Apr-2014	01-Apr-2019	NA	90	13-Feb-1960	NA	NA	3	1	5	0
Mr Mukund Chitale		Independent	17-Oct-2014	17-Oct-2019	NA	84	16-Nov-1949	NA	NA	4	4	4	3
Ms Shubhalakshmi Panse		Independent	27-Mar-2015	27-Mar-2020	NA	78	28-Jan-1954	NA	NA	3	3	2	1
Mr Baldev Arora		Independent	01-Apr-2015	01-Apr-2020	NA	78	03-Jun-1944	Yes	27-Jul-2018	1	1	1	1

Whether Regular Chairperson appointed: Yes

Whether Chairperson is related to Managing Director or CEO: Yes

\$ PAN of any director would not be displayed on the website of stock exchange

& Category of directors means executive | non-executive | Independent | Nominee. If a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period

II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson Executive Non- executive Independent Nominee) [§]	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr Banshi Mehta Mr Mukund Chitale Mr Srinivasa Rangan Mr Baldev Arora	Chairperson of the Committee Independent Member Independent Member Independent Member Independent	25-Jan-2001 20-Jul-2018 12-Aug-2010 19-Jan-2018	NA NA NA NA
2. Nomination and Remuneration Committee	Yes	Mr Mukund Chitale Mr Rajendra Shah Mr Baldev Arora	Chairperson of the Committee Independent Member Non-executive Member Independent	20-Jul-2018 21-Oct-2016 18-Jan-2019	NA NA NA
3. Risk Management Committee	Yes	Mr Sunil Lalbhai Mr Gopi Kannan Thirukonda Mr Bharathy Mohanan Mr Baldev Arora	Chairperson of the Committee Executive Member Executive Member Executive Member Independent	01-Apr-2019 01-Apr-2019 01-Apr-2019 23-Jul-2021	NA NA NA NA
4. Stakeholders Relationship Committee'	Yes	Mr Baldev Arora Mr Sunil Lalbhai Mr Gopi Kannan Thirukonda	Chairperson of the Committee Independent Member Executive Member Executive	23-Mar-2018 23-Jul-2014 24-Jul-2015	NA NA NA

[§]Category of directors means executive | non-executive | independent | Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter	Whether requirement of Quorum met* (yes no)	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
30-Apr-2021	23-Jul-2021	Yes	10	5	83

* to be filled in only for the current quarter meetings

IV. Meetings of Committees

Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
1. Audit Committee	22-Jul-2021	Yes	4	4	29-Apr-2021	83
2. Nomination and Remuneration Committee	-	Yes	3	2	30-Apr-2021	-
3. Risk Management Committee	-	-	-	-	-	-
4. Stakeholders Relationship Committee'	22-Jul-2021	Yes	2	1	29-Apr-2021	83

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

**to be filled in only for the current quarter meetings

V. Related Party Transactions

Subject	Compliance status (Yes No NA) refer note below
Whether prior approval of the Audit Committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NA

Note:

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes | No | N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "NA" may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. – **Yes**
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination and Remuneration Committee - **Yes**
 - c. Stakeholders Relationship Committee - **Yes**
 - d. Risk management committee ~~(as applicable)~~ - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - **Yes**
5. This report and | or the report submitted in the previous quarter has been placed before the Board of Directors. Any comments | observations | advice of the Board of Directors may be mentioned here.
For Previous Quarter: **Yes**
This report will be placed before the Board Meeting in next Board Meeting.

For Atul Ltd

Lalit Patni
Company Secretary and
Chief Compliance Officer

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

Format to be submitted by listed entity at the end of 6 months from the close of financial year

Affirmations

Broad heading	Regulation Number	Compliance status (Yes/No/NA)refer note below
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on Website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes*
Presence of Chairperson of the nomination and remuneration committee at the annual general Meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the annual general Meeting	20(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes | No | N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the listed entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

3 If the Listed Entity would like to provide any other information the same may be indicated here.

*The Chairmen of Audit Committee had authorised one of the Members of the committee to attend the AGM on his behalf and answer the questions of the Members, if any

For Atul Ltd

Lalit Patni
Company Secretary and
Chief Compliance Officer

Format to be submitted twice a year, on a half yearly basis by the listed entity at the end of every 6 months of the financial year.

Half year ending: September 30, 2021

I. Disclosure of Loans | guarantees | comfort letters | securities etc. refer note below

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	nil	nil
Promoter Group or any other entity controlled by them	nil	nil
Directors (including relatives) or any other entity controlled by them	nil	nil
KMPs or any other entity controlled by them	nil	nil

(B) Any guarantee | comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	nil	nil	nil
Promoter Group or any other entity controlled by them	nil	nil	nil
Directors (including relatives) or any other entity controlled by them	nil	nil	nil
KMPs or any other entity controlled by them	nil	nil	nil

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

For Atul Ltd

T R Gopi Kannan
Whole-time Director and
Chief Financial Officer

Note

- These disclosures shall exclude any loan (or other form of debt), guarantee | comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;
 - by a government company to | for the Government or government company
 - by the listed entity to | for its subsidiary and joint-venture company whose accounts are consolidated with the listed entity.
 - by a banking company or an insurance company ; and
 - by the listed entity to its employees or directors as a part of the service conditions
- If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table.