



## Atul Ltd

Atul 396 020, Gujarat, India  
legal@atul.co.in | www.atul.co.in  
(+91 2632) 230000

April 28, 2023

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
Through: BSE Listing portal  
SCRIP CODE: 500027

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C – 1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051  
Through: NEAPS  
SYMBOL: ATUL

### Outcome of Board meeting – appointment | reappointment of Directors

Dear Sir:

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board has:

- a) reappointed Mr Sunil Lalbhai (Director identification number: 00045590), as the Chairman and Managing Director the Company effective July 01, 2024 for a period of five years.
- b) appointed Mr Rangaswamy Iyer (Director identification number: 00474407), as an Independent Director of the Company effective May 01, 2023 for a period of five years.

The above are subject to approval of the members of the Company in the ensuing Annual General Meeting on July 28, 2023.

The information required pursuant to provision of Schedule III of the Regulations are enclosed as **Annexure A**.

Please acknowledge the receipt and inform the members of the Exchange.

Thank you,  
Yours faithfully,

For Atul Limited

Lalit Patni  
Company Secretary and  
Chief Compliance Officer

Encl.: as above

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India  
CIN: L99999GJ1975PLC002859



Lalbhai Group



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### Annexure A

<b>Name of Director</b>	<b>Mr Sunil Lalbhai</b>	<b>Mr Rangaswamy Iyer</b>
<b>Date of birth</b>	March 15, 1960	April 12, 1953
<b>Date of appointment</b>	The reappointment is effective from July 01, 2024 to June 30, 2029 and it is subject to approval of the members of the Company.	The appointment is effective from May 01, 2023 for five years and it is subject to approval of the members of the Company.
<b>Directorship in other companies</b>	<b>Public companies</b> Amal Ltd – Chairman Atul Bioscience Ltd – Chairman Atul Rajasthan Date Palms Ltd – Vice Chairman Navin Fluorine International Ltd Pfizer Ltd The Bombay Dyeing and Manufacturing Company Ltd	<b>Public company</b> Atul Bioscience Ltd  <b>Private companies</b> Cyberoid Healthcare Pvt Ltd Noveltech Feeds Pvt Ltd 11.2 Advisors Pvt Ltd
<b>Brief résumé</b>	<p>Mr Sunil Lalbhai is Managing Director of the Company since June 1984 and the Chairman of the Board of the Company since August 2007. He is the Chairman of the Risk Management Committee and a Member of the Corporate Social Responsibility Committee, the Investment Committee and the Stakeholders Relationship Committee of the Board.</p> <p>Mr Lalbhai is a Member of the Governing Council of Shree Vallabh Shikshan Ashram and a Trustee on the Board of BAIF Development Research Foundation (BAIF). He is Chairman of the Finance Committee and HR Committee of BAIF. He is the Chairman of DHRUVA and GRISERV, two trusts promoted by BAIF. He is a Trustee or a Member of some of the other social institutions established by the Lalbhai Group.</p> <p>Mr Lalbhai holds a postgraduate degree in Chemistry from the University of Massachusetts and a postgraduate degree in Economic Policy and Planning from Northeastern University.</p>	<p>Mr Rangaswamy Iyer has almost 4 decades of experience in Pharmaceuticals, Biologicals, Animal Health, Consumer Healthcare and strategic merger and acquisition (M&amp;A). He was Chief Financial Officer and Finance Director of Cyanamid India and then he transitioned to Wyeth Ltd and rose to become the Managing Director of Wyeth Ltd.</p> <p>Mr Iyer has been in consulting role in life sciences and has been a leading voice of the industry. He is an advisor   consultant to multinational and Indian pharma companies, private equity firms and investment bankers in areas of business strategy and business development (organic and inorganic). Currently he is senior advisor to Lincoln International, USA, an investment banker. He has to his credit several alliances and M&amp;A deals which he spearheaded.</p> <p>Mr Iyer holds postgraduate degree in Commerce and is an MBA in Finance from the University of Mumbai.</p>
<b>Disclosure of relationships between directors</b>	No relationship with other Directors on the Board of the Company.	No relationship with other Directors on the Board of the Company.

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Name of Director	Mr Sunil Lalbhai	Mr Rangaswamy Iyer
Cessation from directorship of listed company in past three years	Nil	Nil
Reason for change	Not applicable	Not applicable
Number of shares held in the Company	93,326	Nil
Declaration for independent director	-	Mr Iyer is not debarred from holding the office of the Director by virtue of any SEBI order or any other such authority

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