

Quarterly Corporate Governance report filed with the stock exchanges for the period ended June 30, 2023.

ANNEXURE I - Corporate Governance report

1. Name of company

Atul Ltd
2. Quarter ending

June 30, 2023

I. Composition of Board of Directors

Name of the Director	PAN <sup>s</sup> & DIN	Category (Chairperson   Executive   Non-executive   Independent   Nominee) <sup>&amp;</sup>	Initial date of appointment	Date of reappointment	Date of cessation	Tenure in months*	Date of birth	Whether the director is disqualified? If yes, start and end date of disqualification	Whether special resolution passed?	Date of passing special resolution	No. of directorship in listed entities including this listed entity  [in reference to Regulation 17A(1)]	No of Independent directorship in listed entities including this listed entity [in reference to proviso to Regulation 17A(1)]	Number of memberships in Audit   Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit   Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr Sunil Lalbhai		Chairperson   Executive	13-Jun-1984	01-Jul-2019	NA	NA	15-Mar-1960	No	NA	NA	5	3	2	3
Mr Samveg Lalbhai		Executive	21-Jan-2000	15-Dec-2021	NA	NA	04-Jun-1961	No	NA	NA	3	0	0	0
Mr Bharathy Mohanan		Executive	01-Jan-2009	01-Jan-2020	NA	NA	26-May-1950	No	NA	NA	1	0	0	0
Mr Gopi Kannan Thirukonda		Executive	17-Oct-2014	17-Oct-2019	NA	NA	30-Mar-1959	No	NA	NA	2	0	4	0
Mr Rajendra Shah		Non-executive	26-Jul-2013	31-Jul-2020	NA	NA	07-Jul-1931	No	Yes	27-Jul-2018	2	1	1	0
Mr Bansri Mehta		Independent	01-Jun-2018	01-Jun-2018	31-May-2023	60	19-Sep-1935	No	Yes	27-Jul-2018	2	2	0	2
Mr Susim Datta		Independent	01-Apr-2014	01-Apr-2019	NA	112	01-Jul-1936	No	Yes	27-Jul-2018	2	2	1	2
Mr Srinivasa Rangan		Independent	01-Apr-2014	01-Apr-2019	NA	112	13-Feb-1960	No	NA	NA	3	1	5	0
Mr Mukund Chitale		Independent	17-Oct-2014	17-Oct-2019	NA	106	16-Nov-1949	No	NA	NA	4	4	2	2
Ms Shubhalakshmi Panse		Independent	27-Mar-2015	27-Mar-2020	NA	100	28-Jan-1954	No	NA	NA	3	3	2	1
Mr Baldev Arora		Independent	01-Apr-2015	01-Apr-2020	NA	100	03-Jun-1944	No	Yes	27-Jul-2018	1	1	1	1
Mr Pradeep Banerjee		Independent	01-May-2022	01-May-2022	NA	13	19-Oct-1958	No	NA	NA	5	5	4	2
Mr Rangaswamy Iyer		Independent	01-May-2023	01-May-2023	NA	1	12-Apr-1953	No	NA	NA	1	1	1	0

Whether Regular Chairperson appointed: Yes

Whether Chairperson is related to Managing Director or CEO: Yes

\$ PAN of any director would not be displayed on the website of stock exchange

& Category of directors means executive | non-executive | Independent | Nominee. If a director fits into more than one category write all categories separating them with hyphen

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period

II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson   Executive   Non- executive   Independent  Nominee) \$	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr Bansi Mehta Mr Mukund Chitale Mr Srinivasa Rangan Mr Baldev Arora Mr Rangaswamy Iyer	Chairperson of the Committee   Independent (upto May 31, 2023) Chairperson of the Committee   Independent (effective June 01, 2023) Member   Independent Member   Independent Member   Independent	25-Jan-2001 20-Jul-2018 12-Aug-2010 19-Jan-2018 01-May-2023	31-May-2023 NA NA NA NA
2. Nomination and Remuneration Committee	Yes	Mr Mukund Chitale Mr Rajendra Shah Mr Baldev Arora Mr Srinivasa Rangan	Chairperson of the Committee   Independent Member   Non-executive Member   Independent Member   Independent	20-Jul-2018 21-Oct-2016 18-Jan-2019 01-Jun-2023	NA NA NA NA
3. Risk Management Committee	Yes	Mr Sunil Lalbhai Mr Gopi Kannan Thirukonda Mr Bharathy Mohanan Mr Baldev Arora	Chairperson of the Committee   Executive Member   Executive Member   Executive Member   Independent	01-Apr-2019 01-Apr-2019 01-Apr-2019 23-Jul-2021	NA NA NA NA
4. Stakeholders Relationship Committee'	Yes	Mr Baldev Arora Mr Sunil Lalbhai Mr Gopi Kannan Thirukonda	Chairperson of the Committee   Independent Member   Executive Member   Executive	23-Mar-2018 23-Jul-2014 24-Jul-2015	NA NA NA

&Category of directors means executive | non-executive | independent | Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter	Whether requirement of Quorum met* (yes   no)	Total number of directors as on date of the meeting	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
20-Jan-2023 and 24-Mar-2023	28-Apr-2023	Yes	12	9	4	34 days

\* to be filled in only for the current quarter meetings

IV. Meetings of Committees

Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Total number of directors as on date of the meeting	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
1. Audit Committee	27-Apr-2023	Yes	4	4	4	19-Jan-2023	97 days
2. Nomination and Remuneration Committee	27-Apr-2023	Yes	3	3	2	-	-
3. Risk Management Committee	-	-	-	-	-	18- Jan -2023	-
4. Stakeholders Relationship Committee'	27-Apr-2023	Yes	3	3	1	19- Jan -2023	97 days

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

\*\*to be filled in only for the current quarter meetings

V. Related Party Transactions

Subject		Compliance status (Yes   No   NA) refer note below
	Whether prior approval of the Audit Committee obtained	Yes
	Whether shareholder approval obtained for material RPT	NA
	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NA

**Note:**

1. In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes | No | N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “NA” may be indicated.
2. If status is “No” details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. – **Yes**
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee - **Yes**
  - b. Nomination and Remuneration Committee - **Yes**
  - c. Stakeholders Relationship Committee - **Yes**
  - d. Risk management committee ~~(as applicable)~~- **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - **Yes**
5. This report and | or the report submitted in the previous quarter has been placed before the Board of Directors. Any comments | observations | advice of the Board of Directors may be mentioned here.  
For Previous Quarter: **Yes**  
This report will be placed before the Board Meeting in next Board Meeting.

For Atul Ltd

Lalit Patni  
Company Secretary and  
Chief Compliance Officer