



Atul Ltd

Atul 396 020, Gujarat, India
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(+91 2632) 230000

January 01, 2026

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Through: BSE Listing portal
Scrip code: 500027

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C – 1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Through: NEAPS
Symbol: ATUL

Dear Sir,

Sub: GST demand and penalty by Joint Commissioner, GST and Central Excise, Surat
Ref: Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations)

Pursuant to Regulation 30 of the Regulations, we inform you that the Company has received an order from the office of the Joint Commissioner GST & Central Excise, Surat, levying GST demand of ₹ 8.33 cr and penalty of ₹ 8.44 cr alleging incorrect availment of input tax credit by the Company in certain transactions. The details as required under the Regulations are as under:

Name of the authority	Joint Commissioner, GST and CE, Surat
Nature and details of the action(s) taken, initiated or order(s) passed;	GST demand of ₹ 8.33 cr and penalty of ₹ 8.44 cr were levied alleging incorrect availment of input tax credit by the Company against goods services used for construction and building related work.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The copy of the order was made available by the Authority on its portal and received by us on December 31, 2025 at 6:06 pm.
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Order under Section 74 of the GST Act has been passed for FY 2018-19 to 2022-23, alleging incorrect availment of Input Tax Credit.
Impact on financial, operation or other activities of the listed entity,	There is no material impact on the financials, operations or other activities of the Company on account of this order. The order is appealable and the

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India
CIN: L99999GJ1975PLC002859



Lalbhai Group



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quantifiable in monetary terms to the extent possible	Company will take necessary actions including exercising the legal remedies available under the laws.
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We request you to inform the members of the Exchanges accordingly.
Thank you,

Yours faithfully,
For Atul Limited

Lalit Patni
Company Secretary and
Chief Compliance Officer

